SUZLON | GOOD ENERGIES THAT WORK

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Suzlon Q2 Revenue Grows 26% YoY on Record Deliveries

Amongst top global wind energy players with installed capacity crossing 22 GW



Revenue
₹4,869 crores
27% QoQ Growth

Record Q2 India Deliveries
710 MW
40% QoQ Growth

EBITDA
₹720 crores
21% QoQ Growth

Strong Commissioning
454 MW
69% QoQ Growth

Wind-first, full-stack renewable energy solutions

Other Highlights

- Suzlon's net worth crosses **₹10,000 crores**
- **CRISIL upgraded** Suzlon Energy Limited's long-term rating to CRISIL AA-/Stable
- **6+ GW order book** with highest-ever H1 FY27 deliveries
- **38% EPC share** of order book, in line with market strategy of growing EPC share to 50% by FY28
- **PSU and C&I** customers contribute to **78%** of the total order book
- **1.5+ GW order** intake in H1 FY27
- **DevCo-led orders** cross **70%** of H1 order intake: 1.1+ GW

Pune, India: Suzlon Group, a wind-first, full-stack renewable energy solutions provider, announced its second quarter results (Q2 FY27).

Girish Tanti, Vice Chairman and Co-founder, Suzlon Group, *said, "Our Suzlon 2.0 strategy is turning our wind leadership into a full-stack renewable energy solutions business, delivering record throughput and execution at scale. Our 1.1+ GW of DevCo-led orders show how fast we are accelerating project execution and capacity addition, driving India toward its 100 GW wind energy ambition by 2030. And, as we cross 22 GW of installed wind capacity globally, Suzlon stands among the world's largest wind energy players."*

Ajay Kapur, Chief Executive Officer, Suzlon Group, *said, "Our record Q2 deliveries of 710 MW and strong commissioning of 454 MW reflect stronger execution and are driving revenue growth. With H1 order intake exceeding 1.5+ GW and an order book of 6+ GW, we are demonstrating our ability to convert demand into deliveries, while sustaining a strong pipeline for future growth. The rising EPC to 38% share further reflects our expanding role in end-to-end project execution."*

Rahul Jain, Chief Financial Officer, Suzlon Group, said, "Despite commodity and currency volatility, Suzlon delivered 26% YoY revenue growth to ₹4,869 crores in Q2 FY27, with EBITDA of ₹720 crores, reflecting disciplined execution and operating leverage. We are strengthening our manufacturing and execution capabilities while maintaining focus on margin, cash flow and disciplined capital allocation. Q2 FY26 included a deferred tax asset creation of ₹891 crores; excluding this impact, the underlying year-on-year improvement in profitability is stronger."

Suzlon Group Q2 FY27 snapshot (Consolidated)

(₹ Crores)

Particulars	Q2 FY27 Unaudited	Q1 FY27 Unaudited	Q2 FY26 Comparable*	Q2FY26 Unaudited
Net Deliveries (MW)	710	506	565	565
Revenue from operations	4,869	3,819	3,866	3,866
EBITDA	720	595	721	721
EBITDA Margin	*14.8%*	*15.6%*	*18.6%*	*18.6%*
Profit Before Tax	518	390	562	562
Net Profit After Tax	394	305	389	1,279

**Deferred Tax Asset creation of ₹891 crores removed from Q2 FY26. Accordingly, the comparable PAT has actually increased 1.3% vis-à-vis calculated drop of 69.7% reflected on the basis of reported numbers, due to a significant amount of DTA creation in Q2 FY26.*

Manufacturing

Suzlon has one of India's largest domestic wind turbine manufacturing capacities, at 4,500 MW, across 15 specialised hubs, including three smart factories in Gujarat, Karnataka, and Tamil Nadu.

Projects

Suzlon achieves 723 MW commissioning in H1 FY27, reflecting strong execution momentum. This includes projects with Juniper Green Energy, Aditya Birla Renewables Limited, Zelestra, Brookfield, and Yanara.

Asset Management Services (AMS)

Suzlon's RE AMS combines three decades of wind energy expertise with a growing full-stack renewable energy services portfolio. India business manages US$10+ billion in assets, with 16,000+ MW installed, 9,600+ wind turbines, 110+ sites, and 1,900+ customers.

CSR

Suzlon's CSR initiatives reach 2.33 million+ beneficiaries across 1,200+ villages in eight states and two union territories, supported by 40+ NGO partners. Our "Powering Lives" initiative has impacted 43,000+ people across 140 villages, while nature-positive programmes have restored 55 hectares of grassland and supported biodiversity conservation.

ESG Landscape: Meaningful impact and recognitions



S&P Global

Suzlon included under Sustainability Yearbook, 2026 (Top 15% in Sustainability Performance globally)

SUSTAINALYTICS

Rating upgraded to "Low Risk" Top 7th Percentile in Electrical Equipment Industry

Crisil Ratings
a company of S&P Global

Rating upgraded to "Strong"

Corporate ESG Performance
Prime
RATED BY ISS ESG

Prime status for exceeding industry threshold with decile rank of 1

FTSE RUSSELL
An LSEG Business

Inclusion of Suzlon under Emerging ESG Index & FTSE Emerging ESG Low Carbon Select

Awards and Recognitions

- Suzlon ranked among India's Top 5 Renewable Energy Companies in the Great Place To Work® survey.
- Suzlon's Puducherry plant won the Gold Award at QCFI 2026 and an award for our ESG initiative, Sustainability with Smart Plant.
- Suzlon won Excellence in Innovation in CSR Practices at the CSR Summit and Awards 2026, benefiting 43,000 people through Suzlon – Powering Lives.
- Suzlon was named Industry Trendsetter of the Year 2026 (Renewable Energy) at the Brand India Summit for advancing India's energy independence.

- Suzlon was featured among the Iconic Brands of India 2026 by ET Edge, recognising its influence beyond commercial success.

About Suzlon Group

At Suzlon Group, we believe energy enables human progress, and the new world of energy will be powered by Good Energies That Work. With revenues of USD 1.75+ billion for FY26 and market capitalization of USD 5.6+ billion as of September 30, 2026, we are constantly advancing the good energies that make the new world work by building clean, dependable, intelligent, integrated, and affordable energy ecosystems for a rapidly electrifying world. With 22+GW of wind energy capacity installed across 17 countries and a diverse portfolio of renewable energy businesses, Suzlon today is a wind - first full stack renewable energy solutions conglomerate with businesses spanning across RE Technology (Wind+Solar+Storage), RE Development Company, RE Projects and RE Asset Management. For over three decades, Suzlon has partnered with leading PSUs, IPPs, and C&I businesses as a lifetime renewable energy partner. Our next - generation product portfolio includes 2.x MW, 3.x MW, 5.x MW, 6.x MW wind turbine systems alongside integrated renewable energy solutions that are built for the new world of energy. Headquartered at Suzlon One Earth in Pune, India, the Suzlon Group (NSE: SUZLON, BSE: 532667) comprises of RE Tech: Wind | Storage | Solar, RE DevCo, RE Projects and RE AMS and its subsidiaries.

For more information, please visit https://www.suzlon.com/

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