SUZLON ENERGY LIMITED
CIN : L40100GJ1995PLC025447
"SUZLON", 5, SHRIMALI SOCIETY, NEAR SHRI KRISHNA COMPLEX, NAVRANGPURA, AHMEDABAD-380009

STATEMENT OF UNAUDITED CONSOLIDATED FINANCIAL RESULTS FOR THE QUARTER ENDED JUNE 30, 2026

(₹ in crores)

	Particulars	Quarter ended			Year ended
		June 30, 2026 (Unaudited)	March 31, 2026 (refer note 6)	June 30, 2025 (Unaudited)	March 31, 2026 (Audited)
1	**Income**				
	a) Revenue from operations	3,819.36	5,468.06	3,117.33	16,679.11
	b) Other operating income	9.73	25.19	14.39	52.73
	c) Other income	33.44	27.40	33.47	109.94
	Total income	**3,862.53**	**5,520.65**	**3,165.19**	**16,841.78**
2	**Expenses**				
	a) Consumption of raw materials, components consumed and services rendered	2,942.39	3,525.97	2,463.68	11,433.58
	b) Purchase of stock-in-trade	-	-	-	-
	c) Changes in inventories of finished goods, semi-finished goods and work- in- progress	(445.71)	179.22	(550.00)	(630.86)
	d) Employee benefits expense	268.00	262.99	254.02	1,100.47
	e) Finance cost	133.62	135.16	103.07	462.15
	f) Depreciation and amortisation expense	105.59	92.98	70.24	318.45
	g) Foreign exchange loss / (gain)	8.79	26.89	3.80	39.81
	h) Other expenses	460.38	534.20	361.15	1,766.46
	Total expenses	**3,473.06**	**4,757.41**	**2,705.96**	**14,490.06**
3	**Profit before exceptional items and tax (1 -2)**	**389.47**	**763.24**	**459.23**	**2,351.72**
4	Exceptional items loss/ (gain) (refer Note 3)	-	(70.00)	-	(70.00)
5	**Profit before tax (3 - 4)**	**389.47**	**833.24**	**459.23**	**2,421.72**
6	**Tax expenses**				
	a) Current tax	0.55	3.21	0.81	7.56
	b) Deferred tax	83.70	(284.32)	134.10	(749.23)
7	**Net profit after tax (5 - 6)**	**305.22**	**1,114.35**	**324.32**	**3,163.39**
8	Share of profit/ (loss) of associate and joint ventures	-	-	-	-
9	**Net profit for the period (7 + 8)**	**305.22**	**1,114.35**	**324.32**	**3,163.39**
10	Other comprehensive income/ (loss), net of tax				
	a) items that will not be reclassified to profit and loss	(0.87)	4.87	(1.15)	1.07
	b) items that will be reclassifed to profit and loss	(0.36)	(0.10)	6.19	6.94
11	**Total comprehensive income, net of tax (9+10)**	**303.99**	**1,119.12**	**329.36**	**3,171.40**
12	**Net profit for the period attributable to:**				
	Owners of the Company	305.22	1,114.35	324.32	3,163.39
	Non-controlling interest	-	-	-	-
	Other comprehensive income/ (loss) for the period attributable to:				
	Owners of the Company	(1.23)	4.77	5.04	8.01
	Non-controlling interest	-	-	-	-
	Total comprehensive income for the period attributable to:				
	Owners of the Company	303.99	1,119.12	329.36	3,171.40
	Non-controlling interest	-	-	-	-
13	Paid up equity share capital (Face value of ₹ 2/- each)	2,750.61	2,744.99	2,741.83	2,744.99
14	Other equity (excluding revaluation reserve)				6,718.53
15	Earnings per equity share (EPS) (*not annualised)				
	- Basic (₹)	*0.22	*0.81	*0.24	2.31
	- Diluted (₹)	*0.22	*0.81	*0.24	2.31

WALKER CHANDIOK & CO LLP ★ PUNE ★ CHARTERED ACCOUNTANTS

SUZLON ENERGY LIMITED

SUZLON ENERGY LIMITED
CIN : L40100GJ1995PLC025447
"SUZLON", 5, SHRIMALI SOCIETY, NEAR SHRI KRISHNA COMPLEX, NAVRANGPURA, AHMEDABAD-380009

STATEMENT OF UNAUDITED STANDALONE FINANCIAL RESULTS FOR THE QUARTER ENDED JUNE 30, 2026

(₹ in crores)

	Particulars	Quarter ended			Year ended
		June 30, 2026 (Unaudited)	March 31, 2026 (refer note 6)	June 30, 2025 (Unaudited)	March 31, 2026 (Audited)
1	**Income**				
	a) Revenue from operations	3,291.90	4,944.49	2,843.89	15,053.58
	b) Other operating income	5.48	22.96	3.71	37.95
	c) Other income	43.23	67.90	29.39	154.13
	Total income	**3,340.61**	**5,035.35**	**2,876.99**	**15,245.66**
2	**Expenses**				
	a) Consumption of raw materials, components consumed and services rendered	2,645.24	3,259.06	2,298.53	10,590.21
	b) Purchase of stock-in-trade	-	-	-	-
	c) Changes in inventories of finished goods, semi-finished goods and work- in- progress	(415.34)	188.38	(515.97)	(482.72)
	d) Employee benefits expense	173.31	168.50	183.97	767.95
	e) Finance cost	122.59	122.52	93.00	417.74
	f) Depreciation and amortisation expense	71.99	60.23	38.90	189.65
	g) Foreign exchange loss / (gain)	9.53	(18.68)	25.33	54.38
	h) Other expenses	350.37	401.53	273.21	1,339.90
	Total expenses	**2,957.69**	**4,181.54**	**2,396.97**	**12,877.11**
3	**Profit before exceptional items and tax (1-2)**	**382.92**	**853.81**	**480.02**	**2,368.55**
4	Exceptional items loss/ (gain) (refer Note 3)	-	(1,240.42)	(1.71)	(1,178.40)
5	**Profit before tax (3 - 4)**	**382.92**	**2,094.23**	**481.73**	**3,546.95**
6	**Tax expenses**				
	a) Current tax	-	-	-	-
	b) Deferred tax	76.48	(100.36)	134.38	(564.06)
7	**Net profit after tax (5 - 6)**	**306.44**	**2,194.59**	**347.35**	**4,111.01**
8	Other comprehensive income/ (loss), net of tax				
	a) items that will not be reclassified to profit and loss	(0.62)	5.32	(0.82)	1.34
	b) items that will be reclassifed to profit and loss	-	-	-	-
9	**Total comprehensive income, net of tax (7 + 8)**	**305.82**	**2,199.91**	**346.53**	**4,112.35**
10	Paid up equity share capital (Face value of ₹ 2/- each)	2,750.61	2,744.99	2,741.83	2,744.99
11	Other equity (excluding revaluation reserve)				7,082.76
12	Earnings per equity share (EPS) (*not annualised)				
	- Basic (₹)	*0.22	*1.60	*0.25	3.00
	- Diluted (₹)	*0.22	*1.60	*0.25	3.00

WALKER CHANDIOK & CO LLP ★ PUNE ★ CHARTERED ACCOUNTANTS

SUZLON ENERGY LIMITED

Notes:

1 The above results have been reviewed by the Audit Committee and approved by the Board of Directors at its meeting held on July 28, 2026. The statutory auditors of the Company have carried out a limited review of the above results for the quarter ended June 30, 2026.

2 The Securities Issue Committee of the Board of Directors of the Company approved allotment of equity shares of the Company in dematerialised form having a face value of ₹ 2/- for cash at a premium to the option grantees, pursuant to exercise of the options granted to the eligible employees of the Company and its subsidiaries in terms of the Employee Stock Options Plan 2022 (ESOP 2022) during the quarter as under:

a. Approved allotment of 2,44,500 equity shares aggregating to ₹ 12,22,500/- on April 13, 2026 (Grant 1 @ ₹ 5/- per share);
b. Approved allotment of 4,12,500 equity shares aggregating to ₹ 99,00,000/- on April 13, 2026 (Grant 3 @ ₹ 24/- per share);
c. Approved allotment of 1,20,000 equity shares aggregating to ₹ 6,00,000/- on May 13, 2026 (Grant 1 @ ₹ 5/- per share);
d. Approved allotment of 75,000 equity shares aggregating to ₹ 22,50,000/- on May 13, 2026 (Grant 2 @ ₹ 30/- per share);
e. Approved allotment of 2,10,150 equity shares aggregating to ₹ 10,50,750/- on June 03, 2026 (Grant 1 @ ₹ 5/- per share);
f. Approved allotment of 61,47,479 equity shares aggregating to ₹ 18,44,24,370/- on June 03, 2026 (Grant 2 @ ₹ 30/- per share);
g. Approved allotment of 1,05,89,920 equity shares aggregating to ₹ 25,41,58,080/- on June 03, 2026 (Grant 3 @ ₹ 24/- per share);
h. Approved allotment of 12,94,681 equity shares aggregating to ₹ 5,82,60,645/- on June 03, 2026 (Grant 4 @ ₹ 45/- per share);
i. Approved allotment of 41,31,803 equity shares aggregating to ₹ 16,52,72,120/- on June 03, 2026 (Grant 5 @ ₹ 40/- per share);
j. Approved allotment of 1,02,000 equity shares aggregating to ₹ 5,10,000/- on June 20, 2026 (Grant 1 @ ₹ 5/- per share);
k. Approved allotment of 13,36,064 equity shares aggregating to ₹ 4,00,81,920/- on June 20, 2026 (Grant 2 @ ₹ 30/- per share);
l. Approved allotment of 5,77,234 equity shares aggregating to ₹ 1,38,53,616/- on June 20, 2026 (Grant 3 @ ₹ 24/- per share);
m. Approved allotment of 11,38,645 equity shares aggregating to ₹ 5,12,39,025/- on June 20, 2026 (Grant 4 @ ₹ 45/- per share);
n. Approved allotment of 17,34,753 equity shares aggregating to ₹ 6,93,90,120/- on June 20, 2026 (Grant 5 @ ₹ 40/- per share);
o. Approved allotment of 1,91,250 equity shares aggregating to ₹ 9,56,250/- on July 09, 2026 (Grant 1 @ ₹ 5/- per share);
p. Approved allotment of 3,53,032 equity shares aggregating to ₹ 1,05,90,960/- on July 09, 2026 (Grant 2 @ ₹ 30/- per share);
q. Approved allotment of 4,71,146 equity shares aggregating to ₹ 1,88,45,840/- on July 09, 2026 (Grant 5 @ ₹ 40/- per share).

3 Exceptional items include:

Particulars	Quarter ended			Year ended
	June 30, 2026 (Unaudited)	March 31, 2026 (refer note 6)	June 30, 2025 (Unaudited)	March 31, 2026 (Audited)
Consolidated financial results				
Gain from settlement of contractual matter	-	(70.00)	-	(70.00)
TOTAL	**-**	**(70.00)**	**-**	**(70.00)**
Standalone financial results				
a) Provision / (reversal) of impairment provision on subsidiaries investments and loans	-	(694.42)	3.73	(626.96)
b) Extinguishment / reversal of financial liabilities, financial assets and impairment allowance	-	(546.00)	-	(546.00)
c) Gain on transfer of Project business pursuant to Business Transfer Agreement ('BTA')	-	-	(5.44)	(5.44)
TOTAL	**-**	**(1,240.42)**	**(1.71)**	**(1,178.40)**

4 In relation to certain specified transactions with its domestic subsidiaries and the disclosure of contingent liabilities pertaining to earlier financial years from FY 2013-14 to FY 2017-18, SEBI, vide its order dated May 29, 2026, set aside the earlier adjudication order dated June 27, 2025 (which was in favour of the Company) and imposed an aggregate penalty of ₹ 28.95 crore on the noticees, of which ₹ 15.95 crore is attributable to the Company. The Company has filed an appeal before the Securities Appellate Tribunal (SAT) on July 13, 2026. Based on an external legal assessment, the management believes the Company has a strong case to defend the matter and that there is no material impact of this action on these results.

WALKER CHANDIOK & CO LLP ★ PUNE ★ CHARTERED ACCOUNTANTS

SUZLON ENERGY LIMITED

5 Consolidated segment reporting:

During the quarter, the Group aligned the nomenclature of certain reportable segments with its strategic vision 'Suzlon 2.0'. Accordingly, the 'Wind Turbine Generator' segment has been renamed 'Renewable Energy Solutions' and the 'Operation & Maintenance Service' segment has been renamed 'RE Asset Management Services'. The Renewable Energy Solutions segment comprises the Group's existing wind energy solutions business together with emerging renewable energy solution offerings currently being developed and managed within the erstwhile Wind Turbine Generator segment. This change in nomenclature does not affect the identification or composition of reportable segments, or the manner in which the Chief Operating Decision Maker reviews and assesses performance, and accordingly there is no impact on amounts previously reported.

(₹ in crores)

Particulars	Quarter ended			Year ended
	June 30, 2026 (Unaudited)	March 31, 2026 (refer note 6)	June 30, 2025 (Unaudited)	March 31, 2026 (Audited)
Segment Revenue				
a) Renewable Energy Solutions	3,174.31	4,741.71	2,494.57	14,040.19
b) RE Asset Management Services	631.88	695.17	584.45	2,483.85
c) Foundry & Forging	125.86	167.78	146.49	596.49
d) Others	2.20	1.38	1.61	7.90
Total	**3,934.25**	**5,606.04**	**3,227.12**	**17,128.43**
Less: Inter segment revenue	114.89	137.98	109.79	449.32
Revenue from operations	**3,819.36**	**5,468.06**	**3,117.33**	**16,679.11**
Segment Results				
a) Renewable Energy Solutions	264.37	594.46	338.51	1,853.79
b) RE Asset Management Services	212.06	255.03	169.84	759.23
c) Foundry & Forging	11.74	20.76	19.63	86.27
d) Others	1.48	0.75	0.85	4.64
Adjusted for:				
a. Other income	(33.44)	(27.40)	(33.47)	(109.94)
b. Finance cost	133.62	135.16	103.07	462.15
c. Exceptional items loss/ (gain)	-	(70.00)	-	(70.00)
Profit before tax	**389.47**	**833.24**	**459.23**	**2,421.72**
Segment assets				
a) Renewable Energy Solutions	12,064.44	11,920.76	9,157.26	11,920.76
b) RE Asset Management Services	2,229.94	2,127.21	2,235.18	2,127.21
c) Foundry & Forging	533.09	578.00	497.10	578.00
d) Others	15.38	15.55	14.68	15.55
e) Unallocable	4,044.89	4,227.34	2,556.80	4,227.34
Total assets	**18,887.74**	**18,868.86**	**14,461.02**	**18,868.86**
Segment liabilities				
a) Renewable Energy Solutions	7,771.71	8,250.64	6,509.08	8,250.64
b) RE Asset Management Services	843.82	757.45	979.65	757.45
c) Foundry & Forging	125.23	132.62	113.22	132.62
d) Others	-	-	-	-
e) Unallocable	277.95	264.63	317.13	264.63
Total liabilities	**9,018.71**	**9,405.34**	**7,919.08**	**9,405.34**

6 The figures for the quarter ended March 31, 2026 are the balancing figures between audited figures in respect of the full financial year and the limited reviewed year-to-date published figures for the nine month period ended December 31, 2025.

7 Figures for the previous periods have been regrouped/re-classified to conform to the classification of the current period.

WALKER CHANDIOK & Co LLP ★ PUNE ★ CHARTERED ACCOUNTANTS

For and on behalf of the Board of Directors

Vinod R.Tanti
Chairman & Managing Director
DIN No: 00002266

SUZLON ENERGY LIMITED

Place: Pune
Date: July 28, 2026