

Suzlon Energy Ltd.

One Earth, Hadapsar, Pune - 411 028, India

ANNEXURE VII
SUZLON
 POWERING A GREENER TOMORROW

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 E-mail : pune@suzlon.com
 URL : www.suzlon.com

The financial details of Suzlon Energy Limited for the previous 3 financial years as per the audited statement of accounts:

Particulars	<i>INR in Crores</i>		
	As per the last Audited Financial Year 2015-16	1 year prior to the last Audited Financial Year 2014-15	2 years prior to the last Audited Financial Year 2013-14
Equity Paid up Capital (a)	1,004.10	741.54	497.63
Reserves and Surplus (b) (Note 1)	9,624.98	7,655.99	6,194.64
Carry Forward Losses (c)	(10,013.90)	(10,060.65)	(4,028.31)
Net Worth (a+b+c) (Note 2)	615.18	(1,663.12)	2,663.96
Secured Loans (Note 3)	3,943.68	8,709.69	7,517.03
Unsecured Loans (Note 3)	1,839.48	2,237.00	2,541.17
Fixed Assets (net) (Note 4)	893.59	607.58	734.83
Income from Operations	5,930.64	2,261.49	3,036.36
Total Income (Note 5)	6,440.03	2,603.99	3,292.67
Total Expenditure (Note 6)	6,393.21	8,636.33	4,217.41
Profit Before Tax	46.82	(6,032.34)	(924.80)
Profit/(loss)	46.75	(6,032.34)	(924.47)
Cash Profit (Note 7)	818.31	(1,179.23)	(1,111.95)
EPS – Basic and Diluted (in Rs.)	0.10	(20.09)	(4.13)
Book Value per Share (in Rs.) (Note 8)	1.23	(4.49)	10.71

Note 1: Reserves & Surplus excluding carry forward losses

Note 2: Net Worth= (Total Share Capital)-(Carry forward losses) + (Reserves & Surplus)

Note 3: Secured and Unsecured loans include current maturities of long term borrowings.

Note 4: Fixed Assets include amount lying in Capital work in progress.

Note 5: Total Income includes Revenue from Operations as well as Finance and Other operating income.

Note 6: Total Expenditure includes Cost of Goods sold, Finance Cost, Other Operating Expenses, Forex, Depreciation, Employee cost, Exceptional items.

Note 7: Cash Profit = Profit/(loss)+ Exceptional items + Depreciation + Forex+ DTA/DTL if any

Note 8: Book Value per share= Net Worth/No. of Equity shares

For Suzlon Energy Limited

Director



Corporate Identity Number: L40100GJ1995PLC025447

Regd. Office: "Suzlon", 5, Shrimali Society, Near Shri Krishna Complex, Navrangpura, Ahmedabad - 380 009, India Ph.: +91.79.66045000 / 26407141 Fax: +91.79.26565540

SNK & CO.
Chartered Accountants
E-2-B, The Fifth Avenue
Dhole Patil Road
Near Regency Hotel
Pune 411 001

S. R. BATLIBOI & CO. LLP
Chartered Accountants
C-401, Fourth Floor
Panchshil Tech Park
Yerwada
Pune 411 006

Auditor's Report On Quarterly Financial Results and Year to Date Results of the Company Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

To
Board of Directors of
Suzlon Energy Limited

1. We have audited the quarterly financial results of Suzlon Energy Limited ('the Company') for the quarter ended March 31, 2016 and the financial results for the year ended March 31, 2016, attached herewith, being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. The quarterly financial results are the derived figures between the audited figures in respect of the year ended March 31, 2016 and the published year-to-date figures up to December 31, 2015, being the date of the end of the third quarter of the current financial year, which were subject to limited review. The financial results for the quarter ended March 31, 2016 and year to date ended March 31, 2016 have been prepared on the basis of the financial results for the nine-month period ended December 31, 2015, the audited annual financial statements as at and for the year ended March 31, 2016, and the relevant requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 and are the responsibility of the Company's management and have been approved by the Board of Directors of the Company. Our responsibility is to express an opinion on these financial results based on our review of the financial results for the nine-month period ended December 31, 2015 which was prepared in accordance with the recognition and measurement principles laid down in Accounting Standard (AS) 25, Interim Financial Reporting, specified under the Section 133 of the Companies Act 2013 read with relevant rules issued thereunder and other accounting principles generally accepted in India; our audit of the annual financial statements as at and for the year ended March 31, 2016; and the relevant requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.
2. We conducted our audit in accordance with the auditing standards generally accepted in India. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial results are free of material misstatement(s). An audit includes examining, on a test basis, evidence supporting the amounts disclosed as financial results. An audit also includes assessing the accounting principles used and significant estimates made by management. We believe that our audit provides a reasonable basis for our opinion.
3. We draw attention to Note 2 of the accompanying financial results in respect of contingency related to compensation payable in lieu of bank sacrifice, the outcome of which is materially uncertain and cannot be determined currently. Our opinion is not qualified in respect of this matter.




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4. In our opinion and to the best of our information and according to the explanations given to us these quarterly financial results as well as the year to date results:
- i. are presented in accordance with the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, in this regard ; and
 - ii. give a true and fair view of the net loss and profit for the quarter ended March 31, 2016 and for the year ended March 31, 2016 respectively and other financial information for such periods.

For SNK & CO.
Chartered Accountants
ICAI Firm registration number: 109176W



per Sanjay Kapadia
Partner
Membership No.: 38292



Place: Mumbai
Date: May 30, 2016

For S. R. BATLIBOI & CO. LLP
Chartered Accountants
ICAI Firm registration number:
301003E/E300005



per Paul Alvares
Partner
Membership No.: 105754



Place: Mumbai
Date: May 30, 2016



SUZLON ENERGY LIMITED
 CN. L40100GJ1885PLC25447
 "SUZLON" 5, SHIRMAJI SOCIETY, NEAR SHRI KRISHNA COMPLEX, NAVRANGPURA, AHMEDABAD-380009

STATEMENT OF AUDITED STANDALONE FINANCIAL RESULTS FOR THE QUARTER AND YEAR ENDED MARCH 31, 2016

	Particulars	(Rs. in crores)			
		Quarter ended		Year ended	
		March 31, 2016 (Audited)	December 31, 2015 (Unaudited)	March 31, 2015 (Audited)	March 31, 2016 (Audited)
1	Income from operations	2,333.00	1,327.01	406.77	2,261.49
2	Other operating income	1.80	1.26	3.20	8.81
3	Total Income (1+2)	2,334.80	1,328.27	409.97	2,270.30
4	Expenses				
a)	Consumption of raw materials (including project bought outs)	1,333.78	895.19	442.17	1,627.46
b)	Purchase of stock-in-trade	7.55	19.84	3.91	18.39
c)	Changes in inventories of finished goods, work-in-progress and stock-in-trade	155.62	(109.28)	(129.86)	49.38
d)	Employee benefits expense	56.60	48.76	36.89	187.04
e)	Depreciation / amortisation (including impairment losses)	69.70	42.94	44.36	157.81
f)	Foreign exchange loss / (gain)	19.59	9.02	102.48	87.45
g)	Other expenses	340.71	243.96	163.51	681.56
	Total Expenses	1,993.05	1,150.43	664.76	2,809.09
5	Profit / (loss) from Operations before Other Income, Finance Cost, Exceptional Items & Tax (3-4)	341.75	177.84	(254.79)	(538.79)
6	Other income	149.94	82.99	186.91	333.69
7	Profit / (loss) before Finance Cost, Exceptional Items & Tax (5+6)	491.69	260.83	(67.88)	(205.10)
8	Finance cost	187.46	150.73	312.94	1,219.39
9	Profit / (loss) after Finance Cost but before Exceptional Items & Tax (7-8)	304.23	110.10	(380.82)	(1,424.49)
10	Exceptional items				
	A. (Reversal) Provision towards diminution in loans / investments, net gain on sale of shares and recognition of interest	386.60	-	(269.58)	455.31
	B. Foreign exchange loss on restructured FCCBs	-	-	(269.58)	103.43
	Total exceptional items	386.60	110.10	(111.24)	46.87
11	Profit / (Loss) from Ordinary Activities before Tax (9-10)	(82.37)	-	(111.24)	(6,032.34)
12	Tax expenses	0.07	-	-	0.07
13	Net Profit / (Loss) for the period (11-12)	(82.44)	110.10	(111.24)	(6,032.34)
14	Paid up equity share capital (Ordinary shares of Rs.2/- each)	1,004.10	997.91	741.54	1,064.10
15	Reserves excluding revaluation reserves				(388.92)
16	Earnings / (loss) per share (EPS)				
	- Basic (Rs.)	(0.16)	0.22	(0.33)	0.10
	- Diluted (Rs.)	(0.16)	0.22	(0.33)	0.10



"SUZLON" S. SHRIMALI SOCIETY, NEAR SHRI KRISHNA COMPLEX, NAVRANGPURA, AHMEDABAD-380009
AUDITED SEGMENTWISE REVENUE, RESULTS AND CAPITAL EMPLOYED FOR THE QUARTER AND YEAR ENDED MARCH 31, 2016

Particulars	(Rs. in crore)			
	March 31, 2016 (Audited)	Quarter ended December 31, 2015 (Unaudited)	March 31, 2015 (Audited)	Year ended March 31, 2016 (Audited)
Segment Revenue				
a) Wind Turbine Generator	2,176.29	1,830.36	4,682.83	9,265.13
b) Foundry & Forging	118.83	98.69	33.09	392.58
c) Others	1.42	1.89	0.48	10.32
Total	2,296.54	1,930.94	4,916.40	9,668.03
Less: Inter segment revenue	51.61	41.85	7.57	160.63
Income from operations	3,244.93	1,889.09	4,908.83	9,507.40
Segment Results				
Profit / (loss) before Depreciation, Other Income, Finance Cost, Exceptional Items & Tax				
a) Wind Turbine Generator	382.13	219.03	(156.32)	868.78
b) Foundry & Forging	37.18	28.59	(10.36)	92.99
c) Others	(0.62)	1.22	0.10	6.81
Total	418.69	248.92	(166.58)	968.58
Less: Depreciation / amortisation (Including Impairment losses)				
a) Wind Turbine Generator	102.80	75.81	143.46	331.29
b) Foundry & Forging	14.51	16.14	26.71	59.08
c) Others	2.00	6.84	15.55	12.89
Profit / (loss) before Other Income, Finance cost, Exceptional Items and Tax				
a) Wind Turbine Generator	279.33	143.22	(239.78)	537.49
b) Foundry & Forging	22.67	4.39	(37.07)	33.91
c) Others	(2.62)	(5.62)	(15.45)	(6.08)
Less: Finance cost	302.18	266.10	555.16	1,226.12
Add: Other Income	(14.87)	(10.58)	(18.92)	(65.54)
Profit / (Loss) before Taxes and Exceptional Items	12.07	(113.53)	(398.54)	(595.26)
Exceptional Items	282.85		217.94	(1,064.13)
Profit / (loss) before Tax	(270.78)	(133.53)	(1,106.48)	468.67
Capital Employed				
(Segment assets - Segment Liabilities)				
a) Wind Turbine Generator	2,324.45	2,507.65	5,717.48	2,324.45
b) Foundry & Forging	633.48	629.76	620.75	633.48
c) Others	85.29	77.06	73.24	85.29
Total	3,043.22	3,214.47	6,411.47	3,043.22



SUZLON ENERGY LIMITED
CIN: L40100GJ1995PLC028447
"SUZLON", S. SHRINANI SOCIETY, NEAR SHRI KRISHNA COMPLEX, NAVRANGPURA, AHMEDABAD-380009
AUDITED STATEMENT OF ASSETS AND LIABILITIES

Particulars	(Rs. in crores)			
	As at March 31, 2016 (Audited)	As at March 31, 2015 (Audited)	As at March 31, 2016 (Audited)	As at March 31, 2015 (Audited)
A. Equity and Liabilities				
1. Shareholders' fund				
(a) Share capital	1,004.10	741.54	1,004.10	741.54
(b) Reserve and surplus	(368.92)	(2,404.66)	(8,086.87)	(9,863.84)
	615.18	(1,663.12)	(7,082.77)	(9,122.30)
Sub-total - Shareholders' funds				
2. Share application money, pending allotment				
3. Preference shares issued by subsidiary company				
4. Minority Interest				
		1,800.00		1,800.00
			3.44	5.94
			3.19	63.61
5. Non-current liabilities				
(a) Long-term borrowings	4,173.31	5,592.12	9,226.28	10,786.59
(b) Deferred tax liabilities			12.64	648.89
(c) Other long-term liabilities	135.01	85.49	157.86	102.74
(d) Long-term provisions	116.06	121.86	264.70	288.35
	4,424.38	5,779.47	9,651.48	11,826.56
6. Current liabilities				
(a) Short-term borrowings	1,393.13	3,427.96	1,909.67	4,575.76
(b) Trade payables	2,847.88	2,747.58	2,805.33	4,556.22
(c) Other current liabilities	1,481.37	3,207.53	2,091.98	6,451.74
(d) Short-term provisions	384.52	434.78	574.20	1,573.92
	6,107.40	9,817.85	7,381.18	17,157.64
Total equity and liabilities	11,145.96	15,754.20	9,968.52	21,731.45
B. Assets				
1. Non-current assets				
(a) Fixed assets	893.59	607.58	1,917.84	4,120.80
(b) Goodwill on consolidation			7.58	2,078.74
(c) Non-current investment	2,572.04	2,501.54	44.80	15.22
(d) Long-term loans and advances	748.47	1,580.55	255.39	368.07
(e) Long term trade receivables	97.40	97.40	97.40	0.15
(f) Other non-current assets	571.57	404.97	636.58	463.59
	4,883.07	5,094.64	2,959.59	7,046.57
2. Current assets				
(a) Current investments	154.30	250.00	316.19	250.44
(b) Inventories	1,124.64	610.92	2,564.61	3,360.78
(c) Trade receivables	1,759.57	1,580.35	2,599.71	2,754.32
(d) Cash and cash equivalents	88.38	67.47	629.29	2,542.88
(e) Short-term loans and advances	1,805.51	4,082.48	749.56	1,391.89
(f) Other current assets	1,331.49	4,068.34	147.57	4,384.57
	6,263.89	10,659.56	7,006.93	14,684.88
Sub-total - Current assets				
	11,145.96	15,754.20	9,968.52	21,731.45

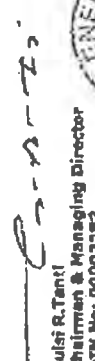


Memorandum:

- 1 The above results have been reviewed by the Audit Committee and approved by the Board of Directors at its meeting held on May 30, 2016. The Statutory Auditors of the Company have carried out an audit of the above results for the quarter and year ended March 31, 2016. The Auditors' opinion on quarterly financial results and year to date results of the Company (standalone and consolidated) dated May 30, 2016 is unmodified.
- 2 The Company and its certain specified subsidiaries (collectively the "Group") and the CDR Lenders executed a Master Restructuring Agreement ("MRA") during FY 2012-13. The MRA as well as the provisions of the Master Circular on Corporate Debt Restructuring issued by the Reserve Bank of India ("RBI"), give a right to the CDR Lenders to get a recompense of their waivers and sacrifices made as part of the CDR Proposal. The recompense amount payable by the Company is contingent on various factors including improved performance of the Company and many other conditions, the outcome of which currently is materially uncertain. The amount of recompense payable to banks in lieu of sacrifice is currently not ascertainable. The auditors have given an Emphasis of Matter on the same.
- 3 On March 28, 2013, AE-Rotor Holding B.V. ("AERH"), a step-down wholly owned subsidiary of the Company had issued 4,969% coupon rate USD 647 million Bonds due 2018. The bonds were secured against an unconditional and irrevocable Stand-by Letter of Credit ("SBLC") issued by State Bank of India. On account of occurrence of a prepayment event under the Bond documents, pursuant to the approvals received from RBI, on April 29, 2016, bonds were partially redeemed and Bonds worth USD 590.40 million were thus redeemed by availing a credit facility of USD 590.40 million from State Bank of India, London Branch and Export-Import Bank of India, London Branch, at coupon rate of 3.30%. As a part of the transaction, the SBLC issued by SBI in relation to the Bonds has been amended to secure both the credit facility and the balance portion of the Bonds such that post amendment the value of the SBLC remained the same. In view of this, the foreign currency monetary item translation difference account ("FCMTDA") and unamortised cost as on March 31, 2016 relating to redemption bonds amounting to Rs. 282.85 crores has been charged off in the statement of profit and loss and disclosed under exceptional items.
- 4 Exceptional items in standalone financial results for the quarter ended March 31, 2016 includes:
 - a. Provision towards diminution in investments in subsidiaries of Rs. 407.98 crores.
 - b. The company with an effort to achieve operational synergies and efficiencies amongst its subsidiaries has undertaken a restructuring exercise. As part of this restructuring, the company has transferred investments of few subsidiaries within the group, thereby resulting net gain of Rs. 21.38 crores.
 The above referred exceptional items does not have any impact on the consolidated financial results.
- 5 On April 14, 2016, Foreign Currency Convertible Bonds ("FCCBs") worth USD 28.80 million in principal amount, which was part of the original 5% April 2016 Series have been repaid along with the applicable premium and the said Series is now redeemed in full and cease to exist.
- 6 During the year Suzlon entered in Solar sector to leverage its expertise from concept to commissioning. In order to execute the project, various special purpose vehicles ("SPVs") were incorporated / acquired. These SPVs are not consolidated under AS 21, as the company intends to dispose them to prospective buyers. The profits earned on sale of goods, services etc. to these SPVs doesn't get eliminated in the consolidated financial results.
- 7 On January 22, 2015, AE Rotor Holding B.V. a step-down wholly owned subsidiary of the Company and its subsidiaries signed a binding agreement with Centurbridge Partners LP, USA to sell 100% stake in Serrion SE. The closing was subject to customary closing conditions which got concluded on April 29, 2015 and therefore, consolidated financial results of Serrion SE and its subsidiaries for the month of April 2015 has been considered for consolidation. Accordingly, the consolidated financial results for the quarter and year ended March 31, 2016 are to that extent not comparable with the prior period presented.
- 8 The Company has allotted following securities of the Company pursuant to the conversion notices received from certain bondholders of the USD \$46,916,000 Step-up Convertible Bonds due July 2019 (the "Bonds") for conversion of Bonds in to equity shares with a fixed rate of exchange on conversion of Rs. 60.225 to USD 1.00 in terms of the Information Memorandum dated June 17, 2014 as under:
 - (a) allotment of 11,666,610 Equity Shares on January 6, 2016 on conversion of 3,000 Bonds worth USD 3,000,000.
 - (b) allotment of 19,282,907 Equity Shares on February 9, 2016 on conversion of 4,950 Bonds worth USD 4,950,000.
- 9 The figures stated above, have been reclassified wherever necessary to confirm with the classification in the financial results for the quarter and year ended March 31, 2016.
- 10 The amounts for the quarter ended March 31, 2016 have been derived as a balancing number between the amounts as per the annual audited accounts and the year to date results upto December, 31, 2015 which have been subject to limited review.

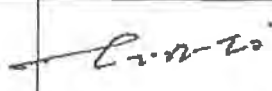



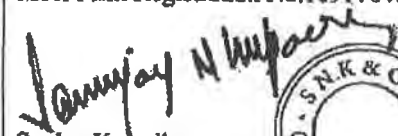



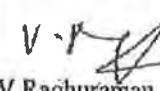

Place: Mumbai
 Date: May 30, 2016

For and on behalf of the Board of Directors


 Tulsi R. Tanti
 Chairman & Managing Director
 DIN No: 00022283



FORM A

1. Name of the Company	Suzlon Energy Limited
2. Annual financial statements for the year ended	31 st March 2016
3. Type of Audit observation	Matter of Emphasis (refer Annexure)
4. Frequency of observation	Refer Annexure
5. To be signed by-	
<input type="checkbox"/> CEO/Managing Director	 Tulsi R. Tanti, DIN: 00002283 
<input type="checkbox"/> CFO	 Kirti J. Vagadia, ICAI M.No. 042833 
<input type="checkbox"/> Auditors of the company	For SNK & Co. Chartered Accountants ICAI Firm Registration No.109176W  Sanjay Kapadia, Partner Membership No.: 38292 
<input type="checkbox"/> Auditors of the company	For S.R. BATLIBOI & Co. LLP Chartered Accountants ICAI Firm Registration No.: 301003E/E00005  Paul Alvares, Partner Membership No: 105754 
<input type="checkbox"/> Audit Committee Chairman	 V. Raghuraman, DIN: 00411489 

Note: In standalone and consolidated financial statements there is 1 (one) Matter of Emphasis and it is repetitive.



Annexure

Matter of Emphasis in financial statements for the year ended 31st March 2016

Sr. No.	Matter of Emphasis	Frequency	Where – Standalone / Consolidated
a)	<p>During the financial year ended March 31, 2013, the Company along with its 8 identified domestic subsidiaries hereinafter collectively referred to as the 'Borrowers' and individually as the 'Borrower', had restructured various financial facilities (restructured facilities) from the secured CDR lenders under the Corporate Debt Restructuring Proposal, which was approved by the CDR Empowered Group ("CDR EG"). The Master Restructuring Agreement ('MRA') between the Borrowers and the CDR Lenders has been executed, by virtue of which the restructured facilities are governed by the provisions specified in the MRA having cut off date of October 01, 2012. Suzlon Global Services Limited was also included as Borrower under the CDR package.</p> <p>The MRA as well as the provisions of the Master Circular on Corporate Debt Restructuring issued by the Reserve Bank of India, gives a right to the CDR lenders to get a recompense of their waivers and sacrifice made as part of the CDR Proposal. The recompense amount payable by the Group is contingent upon the exit by the Borrowers which is inter-alia dependent upon improved financial performance and various factors, the outcome of which currently is materially uncertain. Further, the Borrowers have an obligation to issue equity shares in lieu of the sacrifice for the first three years from cut-off date, if demanded by CDR lenders. In case of CDR lenders who have exercised the right for issuance of equity shares, the cost is amortised over the period of sacrifice. In case of CDR lenders who have not exercised this right, the recompense amount due to the date of this balance sheet is not ascertainable.</p>	Repetitive	Standalone and Consolidated financial statements



The financial details of SE Blades Limited for the previous 3 financial years as per the audited statement of accounts:

Particulars	<i>Rs in Crore</i>		
	As per the last Audited Financial Year	1 year prior to the last Audited Financial Year	2 years prior to the last Audited Financial Year
	2015-16	2014-15	2013-14
Equity paid up capital (a)	15.00	15.00	15.00
Preference share capital (b)	523.98	523.98	523.98
Carry forward losses (c)	(554.21)	(536.34)	(400.79)
Reserves and surplus (Note 1)	-	-	-
Net worth (Note 2) (a + b - c)	(15.23)	2.64	138.19
Secured loans	129.08	238.51	225.77
Unsecured loans	120.78	741.74	646.18
Fixed assets (Net)	79.86	97.14	134.69
Income from operations	284.20	130.24	241.56
Total income (Note 3) (d)	286.91	130.81	283.41
Total expenditure (Note 4) (e)	313.25	266.36	457.35
Profit before tax and exceptional item (d - e)	(26.34)	(135.55)	(173.94)
Exceptional item	8.47	-	110.00
Profit after tax and exceptional item (PAT)	(17.87)	(135.55)	(63.96)
Cash profit (Note 5)	(2.98)	(87.11)	81.05
EPS (in Rs.)	(49.77)	(128.24)	(79.41)
Book value (BV) per share (Note 6) (in Rs.)	(359.47)	(347.56)	(252.19)

Note 1: Reserves & surplus excluding carry forward losses.

Note 2: Net worth = (total share capital) - (carry forward losses) + (reserves & surplus)

Note 3: Total income includes revenue from operations as well as finance and miscellaneous income.

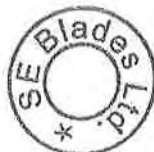
Note 4: Total expenditure includes cost of goods sold, finance cost, other operating expenses, forex, depreciation, and employee cost.

Note 5: Cash profit = PAT + depreciation + forex + DTA / DTL+ exceptional item, if any

Note 6: BV per share = (Equity share capital + reserves and surplus) / No. of shares.

For SE Blades Limited

Director



SE BLADES LIMITED

[CIN: U28999GJ2006PLC091978]

Regd. Office: "Suzlon", 5, Shrimali Society, Near Shri Krishna Complex, Navrangpura, Ahmedabad-380009.

Ph.: +91-79-66045000; Fax: +91-79-26565540.

The financial details of Suzlon Wind International Limited for the previous 3 financial years as per the audited statement of accounts:

INR in Crores

Particulars	As per the last Audited Financial Year	1 year prior to the last Audited Financial Year	2 years prior to the last Audited Financial Year
	2015-16	2014-15	2013-14
Equity Paid up Capital(a)	10.00	10.00	10.00
Preference Share Capital(b)	193.30	193.30	193.30
Carry Forward Losses(c)	(523.13)	(480.41)	(202.97)
Reserves and Surplus (Note1)	-	-	-
Net Worth (Note 2) (a+b-c)	(319.83)	(277.11)	0.33
Secured Loans	226.20	715.67	760.21
Unsecured Loans	74.55	483.48	501.75
Fixed Assets (net)	61.67	70.86	81.96
Income from Operations	62.01	279.54	481.18
Total Income (Note 3) (d)	90.17	296.42	555.47
Total Expenditure (Note 4) (e)	133.50	576.61	741.57
Profit Before Tax and exceptional items(d-e)	(43.33)	(280.19)	(186.10)
Exceptional items	0.61	-	(103.64)
Profit before Tax(PBT)	(42.72)	(280.19)	(289.74)
Tax	-	(0.01)	(1.26)
Profit after Tax(PAT)	(42.72)	(280.18)	(288.48)
Cash Profit (5)	(11.98)	(188.85)	(242.80)
EPS (in Rs.)	(63.66)	(301.14)	(308.83)
Book Value per Share (in Rs.) (Note 6)	(513.13)	(470.41)	(192.97)

Note 1: Reserves & Surplus excluding carry forward losses

Note 2: Net Worth= (Total Share Capital)-(Carry forward losses) + (Reserves & Surplus)

Note 3: Total Income includes Revenue from Operations as well as Finance and Miscellaneous Income.

Note 4: Total Expenditure includes Cost of Goods sold, Finance Cost, Other Operating Expenses, Forex, Depreciation, Employee cost.

Note 5: Cash Profit = PAT+ Exceptional items + Depreciation + Forex+ DTA/DTL if any

Note 6: Book Value per share= (Equity capital+ Reserves & Surplus)/No. of Equity shares

For Suzlon Wind International Limited

Director  

SUZLON WIND INTERNATIONAL LIMITED

[CIN: U40108GJ2006PLC092233]

Regd. Office: "Suzlon", 5, Shrimali Society, Near Shri Krishna Complex, Navrangpura, Ahmedabad-380009.

Ph.: +91-79-66045000; Fax: +91-79-26565540

The financial details of SE Electricals Limited for the previous 3 financial years as per the audited statement of accounts:

INR in Crores

Particulars	As per the last Audited Financial Year	1 year prior to the last Audited Financial Year	2 years prior to the last Audited Financial Year
	2015-16	2014-15	2013-14
Equity Paid up Capital(a)	10.00	10.00	10.00
Preference Share Capital(b)	85.90	85.90	85.90
Carry Forward Losses(c)	(18.72)	(32.22)	(12.75)
Reserves and Surplus(Note 1)	-	-	-
Net Worth (a+b+c) (Note 2)	77.18	63.68	83.15
Secured Loans	55.52	150.61	151.88
Unsecured Loans	144.32	220.21	264.18
Fixed Assets (net)	124.96	135.27	147.50
Income from Operations	345.23	173.64	182.72
Total Income (Note 3)	353.94	174.32	190.37
Total Expenditure (Note 4)	338.97	198.84	210.50
Profit Before Tax	14.97	(24.52)	(20.13)
Profit After Tax	13.50	(19.47)	(25.99)
Cash Profit (Note 5)	19.80	(14.07)	(19.02)
EPS (in Rs.)	3.79	(28.78)	(35.03)
Book Value per Share (in Rs.) (Note 6)	(8.72)	(22.22)	(2.75)

Note 1: Reserves & Surplus excludes carry forward losses

Note 2: Net Worth= Total Share Capital - Carry forward losses + Reserves & Surplus

Note 3: Total Income includes Revenue from Operations as well as Finance and Miscellaneous Income.

Note 4: Total Expenditure includes Cost of Goods sold, Finance Cost, Other Operating Expenses, Depreciation and Employee cost.

Note 5: Cash profit = PAT + Depreciation – Forex + DTA/DTL + MAT if any

Note 6: Book value per share = (Equity share capital + Reserve & Surplus) / Total no. of equity shares

For SE Electricals Limited

Director



SE ELECTRICALS LIMITED

[CIN: U31108GJ2006PLC091977]

Regd. Office: "Suzlon", 5, Shrimali Society, Near Shri Krishna Complex, Navrangpura, Ahmedabad-380009.

Ph.: +91-79-66045000; Fax: +91-79-26565540.

Suzlon Structure Ltd.

Regd. Office: "Suzlon", 5, Shrimali Society, Near Shri Krishna Complex, Navrangpura
Ahmedabad - 380 009, India

SUZLON

POWERING A GREENER TOMORROW

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E-mail : sspl@suzlon.com

URL : www.suzlon.com

The financial details of Suzlon Structures Limited for the previous 3 financial years as per the audited statement of accounts:

Particulars	As per the last Audited Financial Year	1 year prior to the last Audited Financial Year	2 years prior to the last Audited Financial Year
	2015-16	2014-15	2013-14
Equity Paid up Capital	39.37	29.37	29.37
Reserves and Surplus	937.54	18.90	20.28
Carry Forward Losses	NIL	NIL	NIL
Net Worth	976.91	48.27	49.65
Miscellaneous Expenditure	NIL	NIL	NIL
Secured Loans	84.94	52.55	70.73
Unsecured Loans	0.28	0.12	0.74
Fixed Assets (net)	28.40	29.05	32.51
Income from Operations	243.59	152.45	168.76
Total Income	246.41	153.20	169.85
Total Expenditure (1)	245.60	154.63	168.94
Profit Before Tax	0.81	(1.43)	0.91
Profit After Tax	0.81	(1.38)	0.91
Cash Profit (2)	4.94	3.63	4.34
EPS (in Rs.)	(0.08)	(1.20)	(0.01)
Book Value per Share (in Rs.)	329.25	19.76	20.47

For Suzlon Structures Limited


Director