

Suzlon Wind Energy BH doo

**IND AS Financial Statements
for the year ended December 31, 2021**

Suzlon Wind Energy BH doo
Balance sheet as at December 31, 2021
All amounts in BAM, unless otherwise stated

Particulars	Notes	As at December 31, 2021	As at December 31, 2020
Assets			
Non-current assets			
Property, plant and equipment	3	89.095	112.861
Capital work-in-progress		264.991	300.626
Other financial assets	7	23.290	4.000
		377.376	417.487
Current assets			
Inventories	5	126	126
Financial assets			
Trade receivables	4	374	-
Cash and bank balances	6	19.378	3.988
Other financial assets	7	529	529
Other current assets	8	889	16.840
		21.296	21.483
		398.672	438.970
Total assets			
Equity and liabilities			
Equity			
Equity share capital	SOCIE	2.000	2.000
Other equity	SOCIE	(422.522)	(198.840)
		(420.522)	(196.840)
Non-Current liabilities			
Financial liabilities			
Borrowings	9	1.956	-
Other financial liabilities	10	804.729	593.695
		806.685	593.695
Current liabilities			
Financial liabilities			
Borrowings	9	7.300	7.300
Trade payables		3.383	34.316
Other liabilities	11	1.826	499
		12.509	42.115
		398.672	438.970
Total equity and liabilities			

For Suzlon Wind Energy BH doo

Director Samiru Džaferbegoviću



Date: April 28, 2022

Suzlon Wind Energy BH doo

Statement of profit and loss for the year ended December 31, 2021

All amounts in BAM, unless otherwise stated

Particulars	Notes	December 31, 2021	December 31, 2020
Income			
Revenue from operations	13	28.915	3.841
		28.915	3.841
Expenses			
Cost of raw materials and components consumed			
Employee benefits expense	13	33.576	25.950
Other expenses	14	191.911	(221.753)
		225.487	(195.803)
Earnings/ (loss) before interest, tax, depreciation and exceptional items (EBITDA)		(196.572)	199.644
Depreciation / amortisation	3	23.766	24.805
Earnings/ (loss) before interest and tax (EBIT)		(220.338)	174.839
Finance costs	15	3.347	-
Finance income	16	2	1
Profit/ (loss) before tax		(223.683)	174.840
Tax expense			
Profit/ (loss) after tax		(223.683)	174.840
Other Comprehensive Income			
Item that will not be reclassified to profit or loss in subsequent periods :		-	-
Items that will be reclassified to profit or loss in subsequent periods :		-	-
Other Comprehensive Income for the period, net of tax		-	-
Total comprehensive income for the period		(223.683)	174.840

For Suzlon Wind Energy BH doo

Director Samiru Džaferbegoviću



Date: April 28, 2022

Suzlon Wind Energy BH doo**Statement of profit and loss for the year ended December 31, 2021**

All amounts in BAM, unless otherwise stated

a. Equity share capital

	Nos	BAM
Equity shares of , subscribed and fully paid		
At January 1, 2020	2.000	2.000
Issue of share capital		
As December 31, 2020	2.000	2.000
Issue of share capital		
At December 31, 2021	2.000	2.000

b. Other equity, attributable to the equity holders of the parent

	Retained earnings	Total equity
At January 1, 2020	(373.679)	(373.679)
Profit/ (loss) for the year	174.840	174.840
Other comprehensive income (Note xx)	-	-
Total comprehensive income	(198.839)	(198.839)
Other movements		
As December 31, 2020	(198.839)	(198.839)
As at January 1, 2021	(198.839)	(198.839)
Profit/ (loss) for the year	(223.683)	(223.683)
Other comprehensive income (Note xx)	-	-
Total comprehensive income	(422.522)	(422.522)
Other movements		
As at December 31, 2021	(422.522)	(422.522)

Suzlon Wind Energy BH doo
3 Property, plant and equipment

	Gross block			Depreciation / amortisation			Net block		
	As at January 1, 2021	Additions	Deductions	As at January 1, 2021	For the year	Deductions	As at December 31, 2021	As at January 1, 2021	
Computer & office Equipments	159,713	-	638	46,852	23,766	638	89,095	112,861	
	159,713		638	46,852	23,766	638	89,095	112,861	
Immaterial assets	300,626	-	35,635	-	-	-	264,991	300,626	
	300,626		35,635				264,991	300,626	
	Gross block								
	As at January 1, 2020	Additions	Deductions	As at December 31, 2020	As at January 1, 2020	For the year	Deductions	As at December 31, 2020	As at January 1, 2020
Computer & office Equipments	296,360	-	136,647	159,713	41,196	24,805	19,149	46,852	112,861
	296,360		136,647	159,713	41,196	24,805	19,149	46,852	112,861
Advances for Immaterial assets	205,871	94,755	-	300,626	-	-	-	300,626	205,871
	205,871	94,755		300,626				300,626	205,871
	Net block								

Suzlon Wind Energy BH doo**Notes to financial statements for the year ended March 31, 2021****4 Trade receivables**

	December 31, 2021	December 31, 2020
Current		
Unsecured, considered good	374	
Unsecured, considered doubtful		
	374	-
Provision for doubtful receivables	-	-
Total	374	-

5 Inventories (valued at lower of cost and net realisable value)

	December 31, 2021	December 31, 2020
Stores and spares	126	126
Total	126	126

6 Cash and cash balances

	December 31, 2021	December 31, 2020
Balances with banks	19.378	3.988
Cash on hand		
Total	19.378	3.988

7 Other financial assets

	December 31, 2021	December 31, 2020
Non-current		
Investments in subsidiaries	1.000	4.000
Loan to related parties	22.290	
Total	23.290	4.000
Current		
Advances recoverable in Cash	529	529
Total	529	529

8 Other current assets

	December 31, 2021	December 31, 2020
Prepayments		
Other receivables	889	16.840
Total	889	16.840

Suzlon Wind Energy BH doo**Notes to financial statements for the year ended March 31, 2021****12 Revenue from operations**

	December 31, 2021	December 31, 2020
Sales Income	25.075	
Other miscellaneous Income	3.840	3.841
Total	28.915	3.841

13 Employee benefits expense

	December 31, 2021	December 31, 2020
Salaries, wages, allowances and bonus	25.950	25.950
Social security cost	7.626	
Total	33.576	25.950

14 Other expenses

	December 31, 2021	December 31, 2020
Rent		
Insurance		
Advertisement and sales promotion		
Travelling and conveyance		
Vehicle hire charges		
Communication expenses		
Consultancy charges	147.641	4.800
Administration	24.082	28.297
Entertainment		
Expenses from sale of share in equity securities	3.000	
Loss disposal of fix assets	26.967	134.042
Written off Liability, not Paid	(9.779)	(388.892)
Total	191.911	(221.753)

15 Finance costs

	December 31, 2021	December 31, 2020
Bank charges	3.347	
Total	3.347	-

16 Finance income

	December 31, 2021	December 31, 2020
Interest	1	0
Others	1	1
Total	2	1