

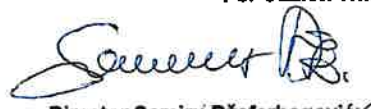
Suzlon Wind Energy BH doo

**IND AS Financial Statements
for the year ended December 31, 2020**

Suzlon Wind Energy BH doo
Balance sheet as at December 31, 2020
All amounts in BAM, unless otherwise stated

Particulars	Notes	As at December 31, 2020	As at December 31, 2019
Assets			
Non-current assets			
Property, plant and equipment	3	112.861	255.164
Capital work-in-progress		300.626	205.871
Other financial assets	7	4.000	81.290
		417.487	542.325
Current assets			
Inventories	5	126	126
Financial assets			
Trade receivables	4	-	24.624
Cash and bank balances	6	3.988	6.503
Other financial assets	7	529	529
Other current assets	8	16.840	37.264
		21.483	69.046
		438.970	611.371
Total assets			
Equity and liabilities			
Equity			
Equity share capital	SOCIE	2.000	2.000
Other equity	SOCIE	(198.840)	(373.680)
		(196.840)	(371.680)
Non-Current liabilities			
Financial liabilities			
Borrowings	9	-	276.750
Other financial liabilities	10	593.695	419.970
		593.695	696.720
Current liabilities			
Financial liabilities			
Borrowings	9	7.300	7.300
Trade payables		34.316	276.650
Other liabilities	11	499	2.380
		42.115	286.331
		438.970	611.371
Total equity and liabilities			

For Suzlon Wind Energy BH doo


Director Samira Džaferbegović
Place: *Stari mg*
Date: *23.04.2021*


Suzlon Wind Energy BH doo

Statement of profit and loss for the year ended December 31, 2020

All amounts in BAM, unless otherwise stated

Particulars	Notes	December 31, 2020	December 31, 2019
Income			
Revenue from operations	13	3.841	17.508
		3.841	17.508
Expenses			
Cost of raw materials and components consumed			
Employee benefits expense	13	25.950	25.950
Other expenses	14	(221.753)	45.368
		(195.803)	71.318
Earnings/ (loss) before interest, tax, depreciation and exceptional items (EBITDA)		199.644	(53.810)
Depreciation / amortisation	3	24.805	38.827
Earnings/ (loss) before interest and tax (EBIT)		174.839	(82.637)
Finance costs	15	-	2
Finance income	16	1	1
Profit/ (loss) before tax		174.840	(92.638)
Tax expense			-
Profit/ (loss) after tax		174.840	(92.638)
Other Comprehensive Income			
Item that will not be reclassified to profit or loss in subsequent periods :		-	-
Items that will be reclassified to profit or loss in subsequent periods :		-	-
Other Comprehensive Income for the period, net of tax		-	-
Total comprehensive income for the period		174.840	(92.638)

For Suzlon Wind Energy BH doo


 Director Samir Džaferbegović
 Place: Štrpunc
 Date: 23.04.2021

Suzlon Wind Energy BH doo**Statement of profit and loss for the year ended December 31, 2020**

All amounts in BAM, unless otherwise stated

a. Equity share capital

	Nos	BAM
Equity shares of , subscribed and fully paid		
At January 1, 2019	2.000	2.000
Issue of share capital		
As December 31, 2019	2.000	2.000
Issue of share capital		
At December 31, 2020	2.000	2.000

b. Other equity, attributable to the equity holders of the parent

	Retained earnings	Total equity
At January 1, 2019	(281.042)	(281.042)
Profit/ (loss) for the year	(92.638)	(92.638)
Other comprehensive income (Note xx)	-	-
Total comprehensive income	(373.680)	(373.680)
Other movements		
As December 31, 2019	(373.680)	(373.680)
As at January 1, 2020	(373.680)	(373.680)
Profit/ (loss) for the year	174.840	174.840
Other comprehensive income (Note xx)	-	-
Total comprehensive income	(198.840)	(198.840)
Other movements		
As at December 31, 2020	(198.840)	(198.840)

Suzlon Wind Energy BH doo
3 Property, plant and equipment

	Gross block			Depreciation / amortisation			Net block	
	As at January 1, 2020	Additions	Deductions	As at December 31, 2020	For the year	Deductions	As at December 31, 2020	As at January 1, 2020
Computer & office Equipments	296.360		136.647	159.713	24.805	19.149	46.852	255.164
	296.360	-	136.647	159.713	24.805	19.149	46.852	255.164
Immaterial assets	205.871	94.755		300.626				205.871
	205.871	94.755	-	300.626	-	-	-	205.871

	Gross block			Depreciation / amortisation			Net block	
	As at January 1, 2019	Additions	Deductions	As at January 1, 2019	For the year	Deductions	As at December 31, 2019	As at January 1, 2019
Computer & office Equipments	87.434	208.926		296.360	38.827	(1.276)	41.196	86.341
	87.434	208.926	-	296.360	38.827	(1.276)	41.196	86.341
Advances for Immaterial assets	205.871			205.871				205.871
	205.871	-	-	205.871	-	-	-	205.871

Suzlon Wind Energy BH doo
Notes to financial statements for the year ended March 31, 2021

4 Trade receivables

	December 31, 2020	December 31, 2019
Current		
Unsecured, considered good		24.624
Unsecured, considered doubtful		-
	-	24.624
Provision for doubtful receivables	-	-
Total	-	24.624

5 Inventories (valued at lower of cost and net realisable value)

	December 31, 2020	December 31, 2019
Stores and spares	126	126
Total	126	126

6 Cash and cash balances

	December 31, 2020	December 31, 2019
Balances with banks	3.988	6.503
Cash on hand		0
Total	3.988	6.503

7 Other financial assets

	December 31, 2020	December 31, 2019
Non-current		
Investments in subsidiaries	4.000	4.000
Loan to related parties		77.290
Total	4.000	81.290
Current		
Advances recoverable in Cash	529	529
Total	529	529

8 Other current assets

	December 31, 2020	December 31, 2019
Prepayments		
Other receivables	16.840	37.264
Total	16.840	37.264

Suzlon Wind Energy BH doo
Notes to financial statements for the year ended March 31, 2021

9 Borrowings

Non-current

Temp loan from Banks Financial Institutions
Total

	December 31, 2020	December 31, 2019
	-	276.750
Total	-	276.750

Current

Advances recoverable in Cash
Total

	7.300	7.300
Total	7.300	7.300

10 Other financial liabilities

Non-current

Loan from related parties
Total

	December 31, 2020	December 31, 2019
	593.695	419.970
Total	593.695	419.970

11 Other current liabilities

Statutory duties
Others
Deferred Tax liabilities
Total

	December 31, 2020	December 31, 2019
	275	56
	130	130
	94	2.194
Total	499	2.380

Suzlon Wind Energy BH doo
Notes to financial statements for the year ended March 31, 2021

12 Revenue from operations

	December 31, 2020	December 31, 2019
Service Income		13.687
Other miscellaneous Income	3.841	3.841
Total	3.841	17.528

13 Employee benefits expense

	December 31, 2020	December 31, 2019
Salaries, wages, allowances and bonus	25.950	25.950
Social security cost		
Total	25.950	25.950

14 Other expenses

	December 31, 2020	December 31, 2019
Rent		
Insurance		
Advertisement and sales promotion		
Travelling and conveyance		
Vehicle hire charges		
Communication expenses		
Consultancy charges	4.800	20.318
Administration	28.297	25.050
Entertainment		
Loss disposal of fix assets	134.042	
Written off Liability, not Paid	(388.892)	
Total	(221.753)	45.368

15 Finance costs

	December 31, 2020	December 31, 2019
Bank charges		2
Total	-	2

16 Finance income

	December 31, 2020	December 31, 2019
Others	1	1
Total	1	1