

SE Blades Technology B.V.
Profit and loss statement for the period ended March 31, 2021

Particulars	Notes	in EUR
		Total - as per statutory reporting
Income		
Turnover from operations		-
Other operating Income		127,103
Movement of inventories of finished goods and work in progress		-
Cost of goods sold		-
Total income		127,103
Expenses		
Wages and salaries		175,461
Social security charges		19,613
Pension costs		26,073
Other personnel costs		4,444
Depreciation of fixed assets		4,211
Other operating expenses		12,895
Total expenses		242,697
Operating result		(115,594)
Interest and similar expenses		(399,462)
Financial expenses		(399,462)
Result from general operations before tax		(515,057)
Taxation on result from general operations		-
Result after Tax		(515,057)
Opening Balance of Profit & Loss Account		(1,306,817)
Closing		(1,821,874)

For and on behalf of
SE Blades Technology B.V.

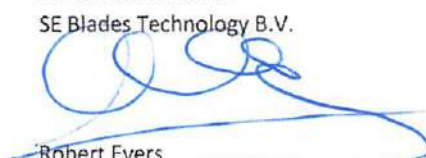


Robert Evers
Managing Director

SE Blades Technology B.V.
Balance sheet statement for the period ended March 31,2021

Particulars	Notes	in EUR
		Total - as per statutory reporting
<u>Equity and liabilities</u>		
Equity		
Issued share capital		18,000
Other reserves		(1,306,817)
<i>Result ytd</i>		(515,057)
		(1,803,874)
Current Liabilities		
Trade Creditors		-
Payables to group companies	1	10,217,747
Taxes and social securities		-
Other liabilities, accruals and deferred income		-
		10,217,747
		8,413,873
<u>Assets</u>		
Current Fixed assets		
		7,724
		7,724
Inventories		
		-
Project work in progress		
		-
Receivables, prepayments and accrued income		
Trade receivables		-
Receivables from group companies	2	8,402,513
Other receivable and deferred assets		(0)
		8,402,513
Cash and Cash equivalents		
		3,637
		8,413,873

For and on behalf of
SE Blades Technology B.V.


Robert Evers
Managing Director

SE Blades Technology B.V.
Notes to balance sheet statement for the period ended March 31, 2021

Notes	Particulars	Total - as per statutory reporting
<u>Notes Forming Part of the Financial Statements</u>		
1	Payables to group companies	
	Suzlon Energy GmbH	568,338
	SE Drive Technik GmbH	503,355
	Intercompany Loan Suzlon Energy B.V. (interest 6.5%)	9,146,054
		10,217,747
2	Receivables from group companies	
	SE Blades Limited	78,672
	Intercompany Loan AE Rotor Holding B.V. (interest 6.5%)	2,689,677
	Suzlon Energy GmbH	406,664
	Suzlon Energy Limited Pune	2,127,266
	Suzlon Energy Limited Netherlands Branch	3,100,233
		8,402,513

