

Suzlon Wind Energy BH doo

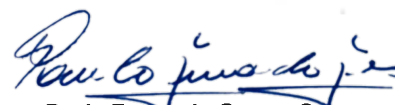
**IND AS Financial Statements
for the year ended December 31, 2019**

Suzlon Wind Energy BH doo
Balance sheet as at December 31, 2019

All amounts in BAM, unless otherwise stated

Particulars	Notes	As at	
		December 31, 2019	December 31, 2018
Assets			
Non-current assets			
Property, plant and equipment	3	255.164	86.341
Capital work-in-progress	3	205.871	205.871
Other financial assets	7	81.290	4.000
		542.325	296.212
Current assets			
Inventories	5	126	2.541
Financial assets			
Trade receivables	4	24.624	5.264
Cash and bank balances	6	6.503	25.881
Other financial assets	7	529	529
Other current assets	8	37.264	48.549
		69.046	82.764
Total assets		611.371	378.976
Equity and liabilities			
Equity			
Equity share capital		2.000	2.000
Other equity	SOCIE	-373.680	-281.042
		-371.680	-279.042
Non-current liabilities			
Financial liabilities			
Borrowings	9	276.750	171.135
Other financial liabilities	10	419.970	332.092
		696.720	503.228
Current liabilities			
Financial liabilities			
Borrowings	9	7.300	7.300
Trade payables		276.650	147.315
Other liabilities	11	2.380	174
		286.331	154.790
Total equity and liabilities		611.371	378.976

For Suzlon Wind Energy BH doo



Paulo Fernando Gaspar Soares

Director :

Place :

Date :

25-05-2020

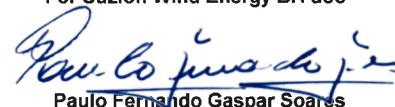
Suzlon Wind Energy BH doo

Statement of profit and loss for the year ended December 31, 2019

All amounts in BAM, unless otherwise stated

Particulars	Notes	December 31, 2019	December 31, 2018
Income			
Revenue from operations	12	13.667	62.854
Other operating income	13	3.841	320
		17.508	63.174
Expenses			
Cost of raw materials and components consumed			415
Employee benefits expense	14	25.950	14.015
Depreciation / amortisation	3	38.827	1.093
Other expenses	15	45.368	54.116
		110.145	69.639
Finance income	16	1	1
Finance expenses	17	2	
		(92.638)	(6.464)
Profit/ (loss) before tax		(92.638)	(6.464)
Tax expense		-	-
Profit/ (loss) after tax		(92.638)	(6.464)
Other Comprehensive Income			
Item that will not be reclassified to profit or loss in subsequent periods :		-	-
Items that will be reclassified to profit or loss in subsequent periods :		-	-
Other Comprehensive Income for the period, net of tax		-	-
Total comprehensive income for the period		(92.638)	(6.464)

For Suzlon Wind Energy BH doo



Paulo Fernando Gaspar Soares

Director :

Place :

Date :

25-05-2020

Suzlon Wind Energy BH doo
Statement of changes in equity for the year ended December 31, 2019

a. Equity share capital

	No. in BAM
Equity shares of , subscribed and fully paid	
At January 1, 2018	2.000
Issue of share capital	
At December 31, 2018	2.000
Issue of share capital	
At December 31, 2019	2.000

b. Other equity, attributable to the equity holders of the parent

	Retained earnings	Total equity
As at January 1, 2018	(274.578)	(274.578)
Profit/ (loss) for the year	(6.464)	(6.464)
Other comprehensive income		-
Total comprehensive income	(281.042)	(281.042)
Other movements		
As at December 31, 2018	(281.042)	(281.042)
As at January 1, 2019	(281.042)	(281.042)
Profit/ (loss) for the year	(92.638)	(92.638)
Other comprehensive income		-
Total comprehensive income	(373.680)	(373.680)
Other movements		
As at December 31, 2019	(373.680)	(373.680)

Suzlon Wind Energy BH doo
 3 Property, plant and equipment

	Gross block			Depreciation / amortisation		Net block	
	As at January 1, 2018	Additions	Deductions/ Adjustments	As at January 1, 2018	For the year	As at December 31, 2018	As at January 1, 2018
Computer and office equipments	638	0	0	638	0	638	0
	638	0	0	638	0	638	0

	Gross block			Depreciation / amortisation		Net block	
	As at January 1, 2019	Additions	Deductions/ Adjustments	As at January 1, 2019	For the year	As at December 31, 2019	As at January 1, 2019
Computer and office equipments	87.434	208.926	296.360	1.093	38.827	41.196	86.341
	87.434	208.926	0	1.093	38.827	41.196	86.341
Advances for Immaterial assets	205.871		205.871	0		0	205.871
Grand total	293.305	208.926	0	1.093	38.827	41.196	461.035

Suzlon Wind Energy BH doo
Notes to financial statements for the year ended December 31, 2019

4 Trade receivables	December 31, 2019	December 31, 2018
Current		
Unsecured, considered good	24.624	5.264
Unsecured, considered doubtful	0	0
	24.624	5.264
Provision for doubtful receivables	0	0
Total	24.624	5.264
5 Inventories (valued at lower of cost and net realisable value)		
	December 31, 2019	December 31, 2018
Stores and spares	126	2.541
Total	126	2.541
6 Cash and cash balances		
	December 31, 2019	December 31, 2018
Balances with banks		
Cash on hand	6.503	25.881
Total	6.503	25.881
7 Other financial assets		
	December 31, 2019	December 31, 2018
Non-current		
Investment in subsidiaries	4.000	4.000
Loans to related parties	77.290	
Total	81.290	4.000
Current		
Advances recoverable in cash	529	529
	529	529
8 Other current assets		
	December 31, 2019	December 31, 2018
Vat recoverable	37.264	48.549
Total	37.264	48.549
9 Borrowings		
	December 31, 2019	December 31, 2018
Non-current		
Term loan from banks/ financial institutions	276.750	171.135
Total	276.750	171.135
Current		
Term loan from banks/ financial institutions	7.300	7.300
Total	7.300	7.300
10 Other financial liabilities		
	December 31, 2019	December 31, 2018
Non-current		
Loans from related parties	419.970	332.092
Total	419.970	332.092

11 Other current liabilities

	<u>December 31, 2019</u>	<u>December 31, 2018</u>
Statutory dues	56	44
Others	130	130
Deferred tax liability	2,194	
Total	2,380	174



12 Revenue from operations

	<u>December 31, 2019</u>	<u>December 31, 2018</u>
Service income	13,667	62,854
Total	13,667	62,854

13 Other operating income

	<u>December 31, 2019</u>	<u>December 31, 2018</u>
Other miscellaneous income	3,841	320
Total	3,841	320

14 Employee benefits expense

	<u>December 31, 2019</u>	<u>December 31, 2018</u>
Salaries, wages, allowances and bonus	25,950	14,015
Total	25,950	14,015

15 Other expenses

	<u>December 31, 2019</u>	<u>December 31, 2018</u>
Consultancy charges	20,318	18,730
Other selling and administrative expenses	25,050	35,386
Total	45,368	54,116

16 Finance income

	<u>December 31, 2019</u>	<u>December 31, 2018</u>
Interest income on		
Bank deposits	1	1
Others		
Total	1	1

17 Finance expense

	<u>December 31, 2019</u>	<u>December 31, 2018</u>
Interest expense on		
Bank deposits	2	
Others		
Total	2	1