

SE Blades Technology B.V.
Balance sheet statement for the period ended March 31,2020

Particulars	Notes	in EUR
		Total - as per statutory reporting
<u>Equity and liabilities</u>		
Equity		
Issued share capital		18,000
Other reserves		(923,352)
<i>Result ytd</i>		(383,465)
		(1,288,817)
Current Liabilities		
Trade Creditors		1,222
Payables to group companies	1	9,659,537
Taxes and social securities		(2,875)
Other liabilities, accruals and deferred income		-
		9,657,884
		8,369,067
<u>Assets</u>		
Current Fixed assets		
		11,935
		11,935
Inventories		
		-
Project work in progress		
		-
Receivables, prepayments and accrued income		
Trade receivables		-
Receivables from group companies	2	8,333,983
Other receivable and deferred assets		22,533
		8,356,516
Cash and Cash equivalents		
		616
		8,369,067

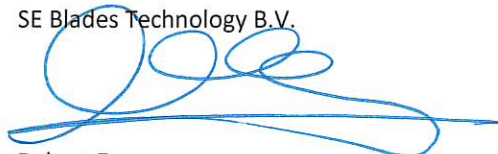
For and on behalf of
SE Blades Technology B.V.


Robert Evers
Managing Director

SE Blades Technology B.V.
Profit and loss statement for the period ended March 31, 2020

Particulars	Notes	in EUR
		Total - as per statutory reporting
Income		
Turnover from operations		-
Other operating Income		430,932
Movement of inventories of finished goods and work in progress		-
Cost of goods sold		-
Total income		430,932
Expenses		
Wages and salaries		89,022
Social security charges		24,196
Pension costs		-
Other personnel costs		2,412
Depreciation of fixed assets		4,211
Other operating expenses		228,000
Total expenses		347,840
Operating result		83,091
Interest and similar expenses		(466,557)
Financial expenses		(466,557)
Result from general operations before tax		(383,465)
Taxation on result from general operations		-
Result after Tax		(383,465)
Opening Balance of Profit & Loss Account		(923,352)
Closing		(1,306,817)

For and on behalf of
SE Blades Technology B.V.



Robert Evers
Managing Director

SE Blades Technology B.V.
Schedules to the balance sheet as at 31st March, 2020
Notes to Fixed Assets

ASSETS	Gross block				Depreciation / amortisation			Net block		
	As at April 1, 2019	Additions	Deductions / adjustments	As at Mar 31, 2019	As at April 1, 2019	Charged to reserve	Deductions / adjustments	Sale of OMS business	As at Mar 31, 2019	As at March 31, 2018
Tangible assets										
Computers and office equipments	2,455		-	2,455	(878)	-	(491)	-	1,086	1,577
Intangible assets										
Software	18,598		-	18,598	(4,030)	-	(3,719)	-	10,849	14,568
Total assets	21,053	-	-	21,053	(4,908)	-	(4,210)	-	11,935	16,145

SE Blades Technology B.V.
Notes to balance sheet statement for the period ended March 31,2019

Notes	Particulars	Total - as per statutory reporting
<u>Notes Forming Part of the Financial Statements</u>		
1	Payables to group companies	
	Suzlon Energy GmbH	568,338
	SE Drive Technik GmbH	503,355
	Intercompany Loan Suzlon Energy B.V. (interest 6.5%)	8,587,844
		9,659,537
2	Receivables from group companies	
	SE Blades Limited	78,672
	Intercompany Loan AE Rotor Holding B.V. (interest 6.5%)	2,078,474
	Suzlon Energy GmbH	406,664
	Suzlon Energy Limited Pune	2,127,266
	Suzlon Energy Limited Netherlands Branch	3,642,906
		8,333,983