

# **CONSORTIUM SUZLON PADGREEN CO LTD**

**FINANCIAL STATEMENTS FOR THE YEAR ENDED**

**30 JUNE 2019**

**CONSORTIUM SUZLON-PADGREEN CO LTD**  
**STATEMENT OF FINANCIAL POSITION AS AT 30 JUNE 2019**

	<u>2019</u> Rs	<u>2018</u> Rs
<b>ASSETS</b>		
<b><u>Non-current assets</u></b>		
Plant and equipment	11,212,121	11,481,121
<b><u>Current assets</u></b>		
Other receivables	69,889,256	69,369,952
Cash at bank	-	78,581
<b>Total current assets</b>	69,889,256	69,448,533
<b>Total assets</b>	81,101,376	80,929,654
<b>EQUITY AND LIABILITIES</b>		
<b><u>Capital and reserves</u></b>		
Stated capital	100,000	100,000
Accumulated losses	(44,853,208)	(34,495,726)
<b>Shareholders' deficit</b>	(44,753,208)	(34,395,726)
<b><u>Current liabilities</u></b>		
Other payables	11,181,991	11,338,179
Obligation under finance lease	-	385,080
Shareholders' loans	114,672,593	103,516,402
<b>Total current liabilities</b>	125,854,584	115,239,661
<b><u>Non-current liabilities</u></b>		
Obligation Under finance lease	-	85,718
<b>Total liabilities</b>	125,854,584	115,325,379
	81,101,376	80,929,654

Approved by the Board of Directors on ... 27 Dec 2019 .....

**Names of Signatories**

Hao Ruiyuan / 郝睿源 Ha Shun .

ALAIN HA SHUN

**Signatures**

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**CONSORTIUM SUZLON-PADGREEN CO LTD**  
**STATEMENT OF PROFIT OR LOSS AND OTHER COMPREHENSIVE INCOME**  
**FOR THE YEAR ENDED 30 JUNE 2019**

	<u>2019</u> Rs	<u>2018</u> Rs
<b>Other income</b>	<b>493,050</b>	<b>437,697</b>
<b>Less: Expenses</b>		
Legal and professional fees	240,914	185,558
Licences	50,000	101,610
Depreciation	359,000	359,000
Motor vehicle expenses	49,912	54,363
Insurance	-	11,667
General expenses	8,772,870	108,213
Exchange loss	1,772	-
Bank charges	9,927	22,515
Commission on bank guarantees	835,588	3,007,594
Ren:	493,050	437,697
Advertising expenses	-	-
Secretaria fees	37,500	28,275
<b>Total expenses</b>	<b>10,850,533</b>	<b>4,316,492</b>
<b>Loss before tax</b>	<b>(10,357,483)</b>	<b>(3,878,795)</b>
<b>Income tax expense</b>	<b>-</b>	<b>-</b>
<b>Loss for the year</b>	<b>(10,357,483)</b>	<b>(3,878,795)</b>
<b>Other comprehensive income</b>	<b>-</b>	<b>-</b>
<b>Total comprehensive loss for the year</b>	<b>10,357,483</b>	<b>(3,878,795)</b>