

Suzlon Wind Eberji Sanayi ve Ticaret Limited Sirketi

**IND AS Financial Statements
for the year ended March 31, 2019**

Suzlon Wind Eberji Sanayi ve Ticaret Limited Sirketi
Statement of profit and loss for the year ended March 31, 2019
All amounts in TRY, unless otherwise stated

Particulars	Notes	March 31, 2019	March 31, 2018
Income			
Revenue from operations	11	14.149.422	9.120.947
Finance income	15	7.286.328	4.078.875
		21.435.751	13.199.822
Expenses			
Cost of raw materials and components consumed		3.532.739	2.573.036
Employee benefits expense	12	1.712.391	1.431.004
Depreciation / amortisation	3	2.895	2.895
Finance costs	14	111.272	52.479
Other expenses	13	1.811.198	2.058.580
		7.170.494	6.117.995
Profit/ (loss) before tax		14.265.256	7.081.827
Tax expense		2.853.051	1.416.365
Profit/ (loss) after tax		11.412.205	5.665.461
Other Comprehensive Income			
Item that will not be reclassified to profit or loss in subsequent periods :		-	-
Items that will be reclassified to profit or loss in subsequent periods :		-	-
Other Comprehensive Income for the period, net of tax		-	-
Total comprehensive income for the period		11.412.205	5.665.461

For Suzlon Wind Eberji Sanayi ve Ticaret Limited Sirketi

Director
Place:
Date:


Erik Alfastsen
03/05/2018

Suzlon Wind Eberji Sanayi ve Ticaret Limited Sirketi**Balance sheet as at March 31, 2019**

All amounts in TRY, unless otherwise stated

Particulars	Notes	As at March 31, 2019	As at March 31, 2018
Assets			
Non-current assets			
Property, plant and equipment	3	47.880	120.990
Other financial assets	7	21.705	3.345
		69.585	124.335
Current assets			
Inventories	5	1.414.720	1.128.492
Financial assets			
Trade receivables	4	1.659.247	2.642.018
Cash and bank balances	6	207.078	600.526
Other financial assets	7	22.752.421	12.724.788
Other current assets	8	184.086	-
		26.217.551	17.095.824
Total assets		26.287.137	17.220.159
Equity and liabilities			
Equity			
Equity share capital	SOCIE	10.000	10.000
Other equity	SOCIE	24.701.158	13.288.953
		24.711.158	13.298.953
Current liabilities			
Financial liabilities			
Trade payables		612.283	770.122
Other liabilities	10	963.696	3.151.084
		1.575.979	3.921.206
Total equity and liabilities		26.287.137	17.220.159

For Suzlon Wind Eberji Sanayi ve Ticaret Limited Sirketi

Director
Place:
Date:

Erik Alfastsen

03/05/2018

Suzlon Wind Eberji Sanayi ve Ticaret Limited Sirketi
Statement of changes in equity for the year ended March 31, 2019

a. Equity share capital

	Nos	TRY
Equity shares of , subscribed and fully paid		
At April 1, 2017	10.000	10.000
Issue of share capital		
At March 31, 2018	10.000	10.000
Issue of share capital		
At March 31, 2019	10.000	10.000

b. Other equity, attributable to the equity holders of the parent

	Retained earnings	Total equity
As at April 1, 2017	7.623.492	7.623.492
Profit/ (loss) for the year	5.665.461	5.665.461
Other comprehensive income (Note xx)	-	-
Total comprehensive income	13.288.953	13.288.953
Other movements		
As at March 31, 2018	13.288.953	13.288.953
As at April 1, 2018	13.288.953	13.288.953
Profit/ (loss) for the year	11.412.205	11.412.205
Other comprehensive income (Note xx)	-	-
Total comprehensive income	24.701.158	24.701.158
Other movements		
As at March 31, 2019	24.701.158	24.701.158

Suzlon Wind Eberji Sanayi ve Ticaret Limited Sirketi
3 Property, plant and equipment

	Gross block		Depreciation / amortisation		Net block				
	As at April 1, 2018	Additions	Deductions	As at March 31, 2019	As at April 1, 2018	For the year	Deductions	As at March 31, 2019	As at April 1, 2018
Furniture and fixtures	641.647	18.553	18.553	660.200	520.657	91.663	612.320	47.880	120.990
	641.647	18.553	-	660.200	520.657	91.663	612.320	47.880	120.990

	Gross block		Depreciation / amortisation		Net block				
	As at April 1, 2017	Additions	Deductions	As at March 31, 2018	As at April 1, 2017	For the year	Deductions	As at March 31, 2018	As at April 1, 2017
Furniture and fixtures	629.530	12.117	12.117	641.647	428.226	92.431	520.657	120.990	201.305
	629.530	12.117	-	641.647	428.226	92.431	520.657	120.990	201.305

Suzlon Wind Eberji Sanayi ve Ticaret Limited Sirketi
Notes to financial statements for the year ended March 31, 2019

4 Trade receivables

	March 31, 2019	March 31, 2018
Current		
Unsecured, considered good	1.659.247	2.642.018
Unsecured, considered doubtful		
	1.659.247	2.642.018
Provision for doubtful receivables	-	-
Total	1.659.247	2.642.018

5 Inventories (valued at lower of cost and net realisable value)

	March 31, 2019	March 31, 2018
Stores and spares	1.414.720	1.128.492
Total	1.414.720	1.128.492

6 Cash and cash balances

	March 31, 2019	March 31, 2018
Balances with banks	207.078	600.526
Cash on hand		
Total	207.078	600.526

7 Other financial assets

	March 31, 2019	March 31, 2018
Non-current		
Non-current bank balances		
Security deposits	21.705	3.345
Total	21.705	3.345
Current		
Receivables from group companies	22.752.421	12.724.788
	22.752.421	12.724.788

8 Other current assets

	March 31, 2019	March 31, 2017
Prepaid expenses	184.086	
Total	184.086	-

9 Other equity

	March 31, 2019	March 31, 2018
Retained earnings		
Opening balance	13.288.953	7.623.492
Add: Profit/(loss) for the year	11.412.205	5.665.461
Closing balance	24.701.158	13.288.953

10 Other current liabilities

	March 31, 2019	March 31, 2018
Advance from customer	740.766	2.382.789
Tax company, Net	142.592	689.495
Others	80.338	78.800
Total	963.696	3.151.084

11 Revenue from operations

	March 31, 2019	March 31, 2018
Operation and maintenance services	14.149.422	9.120.947
Total	14.149.422	9.120.947

12 Employee benefits expense

	March 31, 2019	March 31, 2018
Salaries, wages, allowances and bonus	1.434.663	1.181.661
Social security cost	277.728	249.343
Total	1.712.391	1.431.004

13 Other expenses

	March 31, 2019	March 31, 2018
Rent	61.932	18.359
Insurance	46.878	45.279
Advertisement and sales promotion	43.448	155.983
Travelling and conveyance	83.527	55.690
Vehicle hire charges	180.401	14.801
Communication expenses	5.739	552
Consultancy charges	1.269.264	1.764.882
Administration	110.032	819
Entertainment	9.978	2.215
Total	1.811.198	2.058.580

14 Finance costs

	March 31, 2019	March 31, 2018
Bank charges	111.272	52.479
Total	111.272	52.479

15 Finance income

	March 31, 2019	March 31, 2018
Others	7.286.328	4.078.875
Total	7.286.328	4.078.875