

Suzlon Wind Energy BH doo

**IND AS Financial Statements
for the year ended December 31, 2018**

Suzlon Wind Energy BH doo

Statement of profit and loss for the year ended December 31, 2018

All amounts in BAM, unless otherwise stated

Particulars	Notes	December 31, 2018	December 31, 2017
Income			
Revenue from operations	12	62,854	-
Other operating income	13	320	-
		63.174	-
Expenses			
Cost of raw materials and components consumed		415	
Employee benefits expense	14	14,015	10,037
Depreciation / amortisation	3	1,093	-
Other expenses	15	54,116	23,840
		69.639	33.877
Finance income	16	1	0
Profit/ (loss) before tax		(6.464)	(33.877)
Tax expense		-	-
Profit/ (loss) after tax		(6.464)	(33.877)
Other Comprehensive Income			
Item that will not be reclassified to profit or loss in subsequent periods :		-	-
Items that will be reclassified to profit or loss in subsequent periods :		-	-
Other Comprehensive Income for the period, net of tax		-	-
Total comprehensive income for the period		(6.464)	(33.877)

For Suzlon Wind Energy BH doo


 Director : Erik Winther Pedersen
 Place : Aarhus
 Date : 03/05/2019

Suzlon Wind Energy BH doo
Balance sheet as at December 31, 2018
All amounts in BAM, unless otherwise stated

Particulars	Notes	As at December 31, 2018	As at December 31, 2017
Assets			
Non-current assets			
Property, plant and equipment	3	86.341	0
Capital work-in-progress	3	205.871	0
Other financial assets	7	4.000	0
		296.212	0
Current assets			
Inventories	5	2.541	0
Financial assets			
Trade receivables	4	5.264	0
Cash and bank balances	6	25.881	78
Other financial assets	7	529	529
Other current assets	8	48.549	0
		82.764	607
Total assets		378.976	607
Equity and liabilities			
Equity			
Equity share capital	SOCIE	2.000	2.000
Other equity	SOCIE	-281.042	-274.578
		-279.042	-272.578
Non-current liabilities			
Financial liabilities			
Borrowings	9	171.135	0
Other financial liabilities	10	332.092	262.023
		503.228	262.023
Current liabilities			
Financial liabilities			
Borrowings	9	7.300	7.300
Trade payables		147.315	2.173
Other liabilities	11	174	1.689
		154.790	11.162
Total equity and liabilities		378.976	607

For Suzlon Wind Energy BH doo



Director : Erik Winther Pedersen
Place : Aarhus
Date : 03/05/2019

Suzlon Wind Energy BH doo
Statement of changes in equity for the year ended December 31, 2018

a. Equity share capital

	No.	No. in BAM
Equity shares of , subscribed and fully paid		
At January 1, 2017	2.000	2.000
Issue of share capital		
At December 31, 2017	2.000	2.000
Issue of share capital		
At December 31, 2018	2.000	2.000

b. Other equity, attributable to the equity holders of the parent

	Retained earnings	Total equity
As at January 1, 2017	(240.701)	(240.701)
Profit/ (loss) for the year	(33.877)	(33.877)
Other comprehensive income	-	-
Total comprehensive income	(274.578)	(274.578)
Other movements		
As at December 31, 2017	(274.578)	(274.578)
As at January 1, 2018	(274.578)	(274.578)
Profit/ (loss) for the year	(6.464)	(6.464)
Other comprehensive income	-	-
Total comprehensive income	(281.042)	(281.042)
Other movements		
As at December 31, 2018	(281.042)	(281.042)

Suzlon Wind Energy BH doo
3 Property, plant and equipment

	Gross block			Depreciation / amortisation			Net block	
	As at January 1, 2017	Additions	Deductions/ Adjustments	As at January 1, 2017	For the year	Deductions/ Adjustments	As at December 31, 2017	As at January 1, 2017
Computer and office equipments	638	0	0	0	638	0	638	638
	638	0	0	0	638	0	638	0

	Gross block			Depreciation / amortisation			Net block	
	As at January 1, 2018	Additions	Deductions/ Adjustments	As at January 1, 2018	For the year	Deductions/ Adjustments	As at December 31, 2018	As at January 1, 2018
Computer and office equipments	638	86.796	0	638	1.093	638	86.341	0
	638	86.796	0	638	1.093	638	86.341	0
Advances for Immaterial assets		205.871					205.871	0
Grand total	638	292.667	0	638	1.093	638	292.212	0

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Notes to financial statements for the year ended December 31, 2018

4 Trade receivables

Current

Unsecured, considered good

5.264

Unsecured, considered doubtful

0

5.264

0

Provision for doubtful receivables

0

0

Total

5.264

0

5 Inventories (valued at lower of cost and net realisable value)

Stores and spares

2.541

Total

2.541

0

6 Cash and cash balances

Balances with banks

Cash on hand

25.881

78

Total

25.881

78

7 Other financial assets

Non-current

Investment in subsidiaries

4.000

Total

4.000

0

Current

Advances recoverable in cash

529

529

529

529

8 Other current assets

Vat recoverable

48.549

Total

48.549

0

9 Borrowings

Non-current

Term loan from banks/ financial institutions

171.135

Total

171.135

0

Current

Term loan from banks/ financial institutions	7.300	7.300
Total	7.300	7.300

10 Other financial liabilities

Non-current

	December 31, 2018	December 31, 2017
Loans from related parties	332.092	262.023
Total	332.092	262.023

11 Other current liabilities

	December 31, 2018	December 31, 2017
Statutory dues	44	
Others	130	1.689
Total	174	1.689

12 Revenue from operations

	December 31, 2018	December 31, 2017
Service income	62.854	
Total	62.854	0

13 Other operating income

	December 31, 2018	December 31, 2017
Other miscellaneous income	320	
Total	320	0

14 Employee benefits expense

	December 31, 2018	December 31, 2017
Salaries, wages, allowances and bonus	14.015	10.037
Total	14.015	10.037

15 Other expenses

	December 31, 2018	December 31, 2017
Consultancy charges	18.730	4.800
Other selling and administrative expenses	35.386	19.040
Total	54.116	23.840

16 Finance income

	December 31, 2018	December 31, 2017
Interest income on		
Bank deposits	1	
Others		
Total	1	0