


Suzlon Rotor Corporation
Balance Sheet as at March 31, 2019
All amounts in USD unless otherwise stated

Particulars	Note No.	As at 31-Mar-19	As at 31-Mar-18
Equity and Liabilities			
Shareholders' funds			
(i) Share capital	1	1,000	1,000
(ii) Reserves and surplus	2	(7,034,920)	(7,034,682)
		(7,033,920)	(7,033,682)
Non-current liabilities			
(i) Long-term borrowings	3	5,169,135	4,386,635
		5,169,135	4,386,635
Current liabilities			
(i) Trade payables	5	619,187	1,692,587
(ii) Other current liabilities	4	2,291,692	2,291,692
		2,910,879	3,984,279
		1,046,094	1,337,232
Assets			
Non-current assets			
(i) Fixed assets		-	-
Current assets			
(i) Trade receivables	6	1,040,383	1,331,340
(ii) Cash and cash equivalents	7	5,711	5,892
		1,046,094	1,337,232
		1,046,094	1,337,232

For Suzlon Rotor Corporation



Jesse Campbell
VP Finance

Place: *Chicago, IL*
Date: *April 30, 2019*

Suzlon Rotor Corporation
Statement of profit and loss as of March 31, 2019
All amounts in USD unless otherwise stated

Particulars	Note No.	April 1, 2018 to March 31, 2019	April 1, 2017 to March 31, 2018
Revenue			
Revenue from operations		-	-
Other income	8	-	19,784,567
		-	19,784,567
Expenses:			
Cost of materials consumed		-	-
Employee benefits expense	9	-	50,287
Finance costs	10	238	1,974
Depreciation / amortisation		-	
Other expenses	11	-	(131,447)
		238	(79,186)
Profit/ (loss) before tax		(238)	19,863,753
Tax expense:			
Current tax		-	3,860
Profit (loss) for the year		(238)	19,859,893

For Suzlon Rotor Corporation



Jesse Campbell
VP Finance

Place: Chicago, IL
Date: April 30, 2019

Suzlon Rotor Corporation
Notes forming part of Balance sheet as at March 31, 2019
All amounts in USD unless otherwise stated

Particulars		As at	As at
		March 31, 2019	March 31, 2018
1	Share capital		
	Authorised share capital		
	10,000 shares of par value USD 1, each	10,000	10,000
		10,000	10,000
	Issued, subscribed and fully-paid up shares		
	1,000 shares of par value USD 1, each		
	Of the above:	1,000	1,000
	1,000 shares are held by Suzlon Energy Limited, India, the Holding Company.	1,000	1,000
2	Reserves and surplus		
	As per last Balance Sheet	(7,034,682)	27,999,000
	Add : Addition during the year	-	-
	Opening		(54,893,574)
	Profit and loss account	(238)	19,859,893
		(7,034,920)	(7,034,682)
3	Long term borrowings		
	Unsecured		
	Long-term loans from Suzlon Wind Energy Corporation	-	0
	Long-term loans from AERH	5,169,135	4,386,635
		5,169,135	4,386,635
4	Other current liabilities		
	Interest accrued but not due on borrowings	-	-
	Interest accrued and due on borrowings		
	Current maturities of long term loans		
	Other current liabilities	2,291,692	2,291,692
		2,291,692	2,291,692
5	Trade payables		
	Sundry Creditors	619,187	1,692,587
		619,187	1,692,587
6	Trade receivables		
	Exceeding 6 months		
	- considered good	1,040,383	1,331,340
	- considered doubtful	-	-
	Less than 6 months	-	-
		1,040,383	1,331,340
	Less: Provision for doubtful debtors	-	-
		1,040,383	1,331,340
7	Cash and cash equivalents		
	Cash in hand		
	Current Bank Accounts	5,711	5,892
	Deposit Accounts	-	-
		5,711	5,892

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Suzlon Rotor Corporation

Notes forming part of Profit and Loss account YTD March 31, 2019

Particulars		As at	As at
		March 31, 2019	March 31, 2018
8	Other income		
	Profit on Assets sold	-	500
	Miscellaneous	-	19,762,190
	Foreign Exchange Gain	-	21,877
	Rental Income	-	-
		-	19,784,567
9	Employee benefits expense		
	Salaries, wages, allowances and bonus	-	50,287
		-	50,287
10	Finance costs		
	Bank charges	238	1,974
		238	1,974
11	Other expenses		
	Power and fuel	-	-
	Repairs and maintenance:		
	- Plant and machinery	-	-
	- Others	-	-
	Operation and maintenance charges	-	-
	Rates and taxes	-	(15,696)
	Travelling, conveyance and vehicle expenses	-	-
	Communication expenses	-	1,289
	Consultancy Charges	-	85,556
	Other selling and administrative expenses	-	(202,596)
	Balance Sheet Clean-up entries	-	-
		-	(131,447)

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