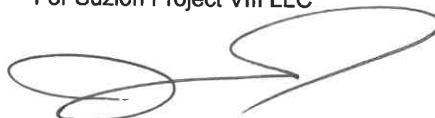


Suzlon Project VIII**Balance sheet as at March 31, 2018**

All amounts in US Dollars, unless otherwise stated

Particulars	Notes	As at March 31, 2018	As at March 31, 2017
Assets			
Non-current assets			
Property, plant and equipment	1	1,118,881	1,448,000
Capital work-in-progress	1		26,629
		1,118,881	1,474,629
Current assets			
Financial assets			
Cash and bank balances	2	32,302	23,337
		32,302	23,337
Total assets		1,151,182	1,497,966
Equity and liabilities			
Equity			
Other equity	3		
Retained earnings		(9,485,559)	(8,020,347)
		(9,485,559)	(8,020,347)
Non-current liabilities			
Financial liabilities			
Other financial liabilities	4	10,636,741	9,518,313
		10,636,741	9,518,313
Total equity and liabilities		1,151,182	1,497,966

For Suzlon Project VIII LLC

Jesse Campbell
CFOPlace: *Chicago, IL*
Date: *May 15, 2018*

Suzlon Project VIII**Statement of profit and loss for the year ended March 31, 2018**

All amounts in US Dollars, unless otherwise stated

Particulars	Notes	March 31, 2018	March 31, 2017
Income			
Other operating income	5	55,132	122,501
		<u>55,132</u>	<u>122,501</u>
Expenses			
Cost of raw materials and components consumed		-	69,573
Other expenses	6	85,785	88,626
Depreciation / amortisation	1	1,200,212	329,119
Impairment provision on PPE	1	-	1,840,000
Finance costs	7	234,346	370,898
		<u>1,520,343</u>	<u>2,698,217</u>
Profit/ (loss) before tax		(1,465,212)	(2,575,716)
Tax expense			
Profit/ (loss) after tax		(1,465,212)	(2,575,716)
Other Comprehensive Income for the period, net of tax			
Total comprehensive income for the period		(1,465,212)	(2,575,716)

For Suzlon Project VIII LLC


Jesse Campbell
CFOPlace: *Chicago, IL*
Date: *May 15, 2018*

Suzlon Project VIII

1 Property, plant and equipment

	Gross block			Depreciation / amortisation			Net block					
	As at April 1, 2016	Additions	Deductions/ Adjustments	As at March 31, 2017	Disposals	For the year	Deductions/ Adjustments	As at March 31, 2017	As at April 1, 2016	As at March 31, 2017	As at April 1, 2016	As at March 31, 2017
Freehold land	-	-	-	-	-	-	-	-	-	-	-	-
Leasehold improvements	-	-	-	-	-	-	-	-	-	-	-	-
Plant and Machinery	6,046,238	-	-	6,046,238	-	329,119	329,119	658,238	1,840,000	3,940,000	-	1,448,000
Computer and office equipments	-	-	-	-	-	-	-	-	-	-	-	-
Furniture and fixtures	-	-	-	-	-	-	-	-	-	-	-	-
Vehicles	-	-	-	-	-	-	-	-	-	-	-	-
Capital work-in-progress	6,046,238	-	-	6,046,238	-	329,119	329,119	658,238	1,840,000	3,940,000	1,448,000	5,717,119
		26,629		26,629								26,629
Grand total	6,046,238	26,629	-	6,072,867	-	329,119	329,119	658,238	1,840,000	3,940,000	1,474,629	5,717,119
<i>Previous year</i>												

	Gross block			Depreciation / amortisation			Net block					
	As at April 1, 2017	Additions	Deductions/ Adjustments	As at March 31, 2018	Disposals	For the year	Deductions/ Adjustments	As at March 31, 2018	As at April 1, 2017	As at March 31, 2018	As at April 1, 2017	As at March 31, 2018
Freehold land	-	-	-	-	-	-	-	-	-	-	-	-
Leasehold improvements	-	-	-	-	-	-	-	-	-	-	-	-
Plant and Machinery	6,046,238	-	-	6,046,238	-	329,119	329,119	987,357	3,940,000	1,118,881	-	5,388,000
Computer and office equipments	-	-	-	-	-	-	-	-	-	-	-	-
Furniture and fixtures	-	-	-	-	-	-	-	-	-	-	-	-
Vehicles	-	-	-	-	-	-	-	-	-	-	-	-
Capital work-in-progress	6,046,238	-	-	6,046,238	-	329,119	329,119	987,357	3,940,000	1,118,881	1,118,881	5,388,000
	26,629	844,464		871,093		871,093	871,093	871,093	871,093	(871,093)	-	26,629
Grand total	6,072,867	844,464	-	6,917,331	-	1,200,212	1,200,212	1,858,450	871,093	3,068,907	1,118,881	5,414,629
<i>Previous year</i>												

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Suzlon Project VIII**Notes to consolidated financial statements for the year ended March 31, 2018****2 Cash and cash balances**

	March 31, 2018	March 31, 2017
Balances with banks in current accounts	32,302	23,337
Cash on hand		
Total	32,302	23,337

3 Other equity

	March 31, 2018	March 31, 2017
Retained earnings		
Opening balance	(8,020,347)	(5,444,631)
Add: Profit/(loss) for the year	(1,465,212)	(2,575,716)
Closing balance	(9,485,559)	(8,020,347)
Total	(9,485,559)	(8,020,347)

4 Other financial liabilities

	March 31, 2018	March 31, 2017
Non-current		
Loans from related parties	10,636,741	9,518,313
Total	10,636,741	9,518,313

5 Other operating income

	March 31, 2018	March 31, 2017
Excess provisions/ liabilities written back		
Exchange differences (net)		
Other miscellaneous income	55,132	122,501
Total	55,132	122,501

6 Other expenses

	March 31, 2018	March 31, 2017
Rent	35,000	31,250
Rates and taxes	49,378	57,376
Other selling and administrative expenses	1,407	
Loss on assets sold/discarded (net)		
Total	85,785	88,626

7 Finance costs

	March 31, 2018	March 31, 2017
Interest		
Fixed loans	233,638	370,174
Others		
Bank charges	709	725
Total	234,346	370,898