

SE Blades Technology B.V.
Balance sheet statement for the period ended March 31,2018

Particulars	Notes	in EUR
		Total - as per statutory reporting
<u>Equity and liabilities</u>		
Equity		
Issued share capital		18,000
Other reserves		1,030,908
<i>Result ytd</i>		(925,213)
		123,695
Current Liabilities		
Trade Creditors		38,329
Payables to group companies		16,437,614
Taxes and social securities		6,755
Other liabilities, accruals and deferred income		879,410
		17,362,108
		17,485,803
<u>Assets</u>		
Current Fixed assets		
		20,356
		20,356
Inventories		
		-
Project work in progress		
		-
Receivables, prepayments and accrued income		
Trade receivables		78,672
Receivables from group companies		17,051,541
Other receivable and deferred assets		6,948
		17,137,161
Cash and Cash equivalents		
		328,285
		17,485,803

For and on behalf of
SE Blades Technology B.V.


Edgar Ludoph
Managing Director



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SE Blades Technology B.V.
Profit and loss statement for the period ended March 31, 2018

Particulars	Notes	in EUR
		Total - as per statutory reporting
Income		
Turnover from operations		6,526,412
Other operating Income		9,590
Movement of inventories of finished goods and work in progress		(6,268,254)
Cost of goods sold		-
Total income		267,749
Expenses		
Wages and salaries		88,841
Social security charges		19,531
Pension costs		-
Other personnel costs		5,203
Depreciation of fixed assets		697
Other operating expenses		63,905
Total expenses		178,179
Operating result		89,570
Interest and similar expenses		(1,014,783)
Financial expenses		(1,014,783)
Result from general operations before tax		(925,213)
Taxation on result from general operations		-
Result after Tax		(925,213)
Opening Balance of Profit & Loss Account		1,030,908
Closing		105,695

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