

SUZLON WIND ENERGY URUGUAY S.A.
Balance sheet as at March 31, 2017
All amounts in USD, unless otherwise stated

Particulars	Notes	As at March 31, 2017	As at March 31, 2016
Assets			
Non-current assets			
Property, plant and equipment	3	-	-
Capital work-in-progress	3	-	-
Financial assets			
Trade receivables	4	-	-
Other financial assets	7	-	-
		-	-
Current assets			
Inventories	5	343.722	181.228
Financial assets			
Trade receivables	4	630.385	630.385
Cash and bank balances	6	83.331	1.695.723
Other financial assets	7	3.458.854	13.425.739
Other current assets	8	2.079.362	1.497.657
		6.595.654	17.430.732
Total assets		6.595.654	17.430.732
Equity and liabilities			
Equity			
Equity share capital	9	654.897	466
Other equity			
Share premium	10	9.649.052	-
Retained earnings		(11.482.886)	(8.867.930)
		(1.178.937)	(8.867.463)
Non-current liabilities			
Financial liabilities			
Borrowings	11	-	-
Other financial liabilities	12	-	-
Long-term provisions	15	-	-
Deferred revenue		-	-
		-	-
Current liabilities			
Financial liabilities			
Borrowings	11	-	13.764.284
Trade payables	12	4.732.258	8.985.768
Due to customers		-	-
Other liabilities	14	1.040.332	1.020.768
Short-term provisions	15	2.002.001	2.527.376
		7.774.591	26.298.196
Total equity and liabilities		6.595.654	17.430.732

For Suzlon Wind Energy Uruguay S.A.

SUZLON WIND ENERGY URUGUAY S.A.
Statement of profit and loss for the year ended March 31, 2017
All amounts in USD, unless otherwise stated

Particulars	Notes	March 31, 2017	March 31, 2016
Income			
Revenue from operations	16	-	-
Other operating income	17	28.691	1.014.008
		<u>28.691</u>	<u>1.014.008</u>
Expenses			
Cost of raw materials and components consumed		1.584.613	2.260.015
(Increase) / decrease in inventories of finished goods, work-in-progress and stock-in-trade			
Employee benefits expense	18	285.041	365.273
Other expenses	19	467.193	945.102
		<u>2.336.847</u>	<u>3.570.391</u>
Earnings/ (loss) before interest, tax, depreciation and exceptional items (EBITDA)		(2.308.156)	(2.556.382)
Depreciation / amortisation	3	-	-
Earnings/ (loss) before interest and tax (EBIT)		(2.308.156)	(2.556.382)
Finance costs	20	306.800	359.513
Finance income	21	-	368
Profit/ (loss) before tax		(2.614.956)	(2.915.528)
Tax expense			
Profit/ (loss) after tax		(2.614.956)	(2.915.528)

For Suzlon Wind Energy Uruguay S.A.

K. Mujica