

Suzlon Wind Energy BH doo
Balance sheet as at December 31, 2016
All amounts in BAM, unless otherwise stated

Particulars	Notes	As at		
		December 31, 2016	December 31, 2015	January 1, 2015
Assets				
Non-current assets				
Property, plant and equipment	3	-	-	-
Capital work-in-progress	3	-	-	-
Financial assets				
Trade receivables	4	-	-	-
Other financial assets	7	-	-	-
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Current assets				
Inventories	5	-	-	-
Financial assets				
Trade receivables	4	-	-	-
Cash and bank balances	6	536	391	239
Other financial assets	7	529	-	-
Other current assets	8	-	-	-
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		1.065	391	239
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Total assets		1.065	391	239
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Equity and liabilities				
Equity				
Equity share capital	9	2.000	2.000	2.000
Other equity				
Share premium	10	-	-	-
Retained earnings		(240.701)	(205.662)	(180.118)
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		(238.701)	(203.662)	(178.118)
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Non-current liabilities				
Financial liabilities				
Borrowings				
Other financial liabilities IC	11	-	-	-
Long-term provisions	12	230.535	196.753	161.528
Deferred revenue	15	-	-	-
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		230.535	196.753	161.528
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Current liabilities				
Financial liabilities				
Borrowings IC				
Trade payables	11	7.300	7.300	7.300
Due to customers	12	1.087	-	6.809
Other liabilities	14	844	-	2.720
Short-term provisions	15	-	-	-
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		9.231	7.300	16.829
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Total equity and liabilities		1.065	391	239
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The accompanying notes are an integral part of the financial statements.

As per our report of even date

For
Chartered Accountants

per
Partner

Place:
Date :

For and on behalf of the board of directors of
Suzlon Wind Energy BH doo


Director Hakesh Sarin

Place:
Date:

Suzlon Wind Energy BH doo

Statement of profit and loss for the year ended December 31, 2016

All amounts in BAM, unless otherwise stated

Particulars	Notes	December 31, 2016	December 31, 2015
Income			
Revenue from operations	16	-	-
Other operating income	17	-	-
		-	-
Expenses			
Cost of raw materials and components consumed (Increase) / decrease in inventories of finished goods, work-in-progress and stock-in-trade			
Employee benefits expense	18	17.292	10.037
Other expenses	19	17.747	15.507
		35.039	25.544
Earnings/ (loss) before interest, tax, depreciation and exceptional items (EBITDA)		(35.039)	(25.544)
Depreciation / amortisation	3	-	-
Earnings/ (loss) before interest and tax (EBIT)		(35.039)	(25.544)
Finance costs	20	-	-
Finance income	21	-	-
Profit/ (loss) before tax		(35.039)	(25.544)
Tax expense			
Profit/ (loss) after tax		(35.039)	(25.544)
Other Comprehensive Income			
(A) Item that will not be reclassified to profit or loss in subsequent periods :			
(i) Revaluation of land and buildings			
Income tax effect on the above			
		-	-
(B) Items that will be reclassified to profit or loss in subsequent periods :			
(i) Exchange differences in translating the financial statements of a foreign operations			
Income tax effect on the above			
		-	-
		-	-
Other Comprehensive Income for the period, net of tax			
		-	-
Total comprehensive income for the period		(35.039,00)	(25.544,00)
Earnings/ (loss) per equity share:			
- Basic [Nominal value of share Rs 2 (Rs 2)]			
- Diluted [Nominal value of share Rs 2 (Rs 2)]			
Summary of significant accounting policies		3	

The accompanying notes are an integral part of the financial statements.

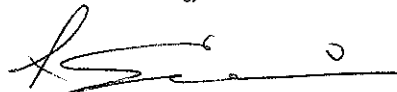
As per our report of even date

For
Chartered Accountants

per
Partner

Place:
Date :

For and on behalf of the board of directors of
Suzlon Wind Energy BH doo


Director Rakesh Sarin

Place:
Date: