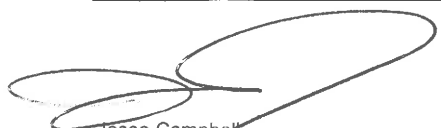


Suzlon Project VIII

Balance sheet as at March 31, 2016

All amounts in US Dollars, unless otherwise stated

Particulars	Notes	As at March 31, 2017	As at March 31, 2016	As at April 1, 2015
Assets				
Non-current assets				
Property, plant and equipment	3	1,448,000	3,617,119	502,270
Capital work-in-progress	3	26,629	-	2,856,546
Financial assets				
Trade receivables	4	-	-	-
Other financial assets	7	-	-	-
		1,474,629	3,617,119	3,358,816
Current assets				
Inventories	5	-	-	-
Financial assets				
Trade receivables	4	-	-	-
Cash and bank balances	6	23,337	13,915	12,641
Other financial assets	7	-	-	-
Other current assets	8	-	-	-
		23,337	13,915	12,641
Total assets		1,497,966	3,631,034	3,371,457
Equity and liabilities				
Equity				
Equity share capital	9	-	-	-
Other equity	10	-	-	-
Share premium		-	-	-
Retained earnings		(8,020,347)	(5,444,631)	(4,517,629)
		(8,020,347)	(5,444,631)	(4,517,629)
Non-current liabilities				
Financial liabilities				
Borrowings	11	-	-	-
Other financial liabilities	12	9,518,313	9,075,665	7,889,086
Long-term provisions	15	-	-	-
Deferred revenue		-	-	-
		9,518,313	9,075,665	7,889,086
Current liabilities				
Financial liabilities				
Borrowings	11	-	-	-
Trade payables	12	-	-	-
Due to customers		-	-	-
Other liabilities	14	-	-	-
Short-term provisions	15	-	-	-
		-	-	-
Total equity and liabilities		1,497,966	3,631,034	3,371,457



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V.P. Finance

Suzlon Project VIII

Statement of profit and loss for the year ended March 31, 2017

All amounts in US Dollars, unless otherwise stated

Particulars	Notes	March 31, 2017	March 31, 2016
Income			
Revenue from operations	16	-	-
Other operating income	17	122,501	147,656
		122,501	147,656
Expenses			
Cost of raw materials and components consumed		69,573	279,931
(Increase) / decrease in inventories of finished goods, work-in-progress and stock-in-trade			
Employee benefits expense	18	-	-
Other expenses	19	88,626	115,313
		158,199	395,244
Earnings/ (loss) before interest, tax, depreciation and exceptional items (EBITDA)		(35,699)	(247,588)
Depreciation / amortisation	3	329,119	329,119
Impairment provision on PPE	3	1,840,000	
Earnings/ (loss) before interest and tax (EBIT)		(2,204,818)	(576,707)
Finance costs	20	370,898	350,295
Finance income	21	-	-
Profit/ (loss) before tax		(2,575,716)	(927,002)
Tax expense			
Profit/ (loss) after tax		(2,575,716)	(927,002)
Other Comprehensive Income			
(A) Item that will not be reclassified to profit or loss in subsequent periods :			
(i) Revaluation of land and buildings			
Income tax effect on the above		-	-
(B) Items that will be reclassified to profit or loss in subsequent periods :			
(i) Exchange differences in translating the financial statements of a foreign operations			
Income tax effect on the above		-	-
Other Comprehensive Income for the period, net of tax			
Total comprehensive income for the period			
Earnings/ (loss) per equity share:			
- Basic [Nominal value of share Rs 2 (Rs 2)]			
- Diluted [Nominal value of share Rs 2 (Rs 2)]			
Summary of significant accounting policies		3	


 Jesse Campbell
 V.P. Finance