

Suzlon Energy B.V.
Balance Sheet as at 31 March 2017

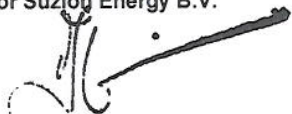
Assets	31 March 2017	31 March 2016
Fixed assets		
Property, plant and equipment		
Office inventory	4,672	5,561
Intangible assets		
Development expenses	66,34,728	1,71,78,912
Financial assets		
Receivable from affiliated companies	21,66,690	16,40,982
Current assets		
Inventories	-	-
Receivables		
Receivables from group companies	12,12,397	11,76,488
Receivable from affiliated companies	2,78,77,982	3,56,24,022
Other debtors, prepayments and accrued income	1,90,338	2,42,504
	2,92,80,717	3,70,43,014
Cash and cash equivalents	84,808	13,99,156
	<u>3,81,71,614</u>	<u>5,72,67,625</u>

Shareholder equity and liabilities	31 March 2017	31 March 2016
Shareholder equity		
Issued and paid-up share capital	10,27,13,302	10,27,13,302
Share premium	9,72,10,103	9,72,10,103
Legal Reserve	66,34,723	1,71,78,912
Other reserves	(18,10,82,525)	(18,35,05,776)
	2,54,75,603	3,35,96,542
Current liabilities		
Trade creditors	8,33,276	8,33,995
Payables to affiliated companies	1,11,11,609	2,25,48,589
Taxes and social security		
Other liabilities, accruals and deferred income	7,51,126	2,88,499
	1,26,96,011	2,36,71,083
	<u>3,81,71,614</u>	<u>5,72,67,625</u>

Suzlon Energy B.V.
Income Statement for the year ended 31 March 2017

	2016/2017	2015/2016
Gross margin on turnover	23	(2,44,255)
Salaries and wages	59,103	51,135
Pension contributions	11,372	5,625
Depreciation of property, plant and equipment	1,05,49,745	1,05,46,823
Other operating expenses	3,70,787	86,33,912
Total operating expenses	<u>1,09,91,006</u>	<u>1,92,37,494</u>
Operating profit/(loss)	<u>(1,09,90,983)</u>	<u>(1,94,81,749)</u>
Interest and similar income	31,85,282	1,76,801
Interest and similar expenses	<u>(3,15,237)</u>	<u>(83,86,389)</u>
Result from ordinary activities before taxation	<u>(81,20,938)</u>	<u>(2,76,91,337)</u>
Provision for Doubtful debts	-	-
Income tax expense	-	-
Profit/(loss) after taxation	<u><u>(81,20,938)</u></u>	<u><u>(2,76,91,337)</u></u>

For Suzlon Energy B.V.



(Authorised Signatory)