

BALANCE SHEET
SE Drive Technik GmbH
Bochum
as at
31st March, 2017

	ASSETS		EQUITY AND LIABILITIES	
	Financial year EUR	EUR	Financial year EUR	EUR
A. Fixed Assets			A. Equity	
I. Intangible fixed assets			I. Subscribed Capital	25,000.00
1. Purchased concessions, industrial and similar rights and assets, and licences in such rights and assets	1.00		II. Capital Reserves	58,63,81,000.00
II. Tangible fixed assets			III. Accumulated Brought forward Losses	(46,56,14,339.16)
1. Other equipment, operating and office equipment	4,381.00		IV. Net Income for the financial year	(14,61,397.11)
III. Long-term financial assets			V. Carried forward	(28,25,76,766.39)
1. Shares in-affiliated companies			Deficit not covered by equity	<u>16,32,46,502.66</u>
B. Capital work-in-progress		3,75,08,198.00	Book Equity	
C. Current assets			B. Provisions	
I. Receivables and other assets			1. Provisions for taxes	27,752.35
1. Receivables from affiliated companies	29,26,054.53		2. Other provisions	<u>3,98,732.73</u>
2. Other assets	<u>2,83,887.78</u>		C. Liabilities	
II. Cash-in-hand, central bank balances, bank balances and cheques	2,50,487.64		I. Liabilities to banks	6,54,591.73
D. Prepaid expenses		2,50,457.80	II. Amounts owed to Credit Institutions	19,322.11
E. Deficit not covered by equity		<u>16,32,46,502.66</u>	III. Trade payables	9,57,587.38
			IV. Liabilities to affiliated companies	20,22,72,180.40
			V. Other liabilities	<u>1,39,803.71</u>
			- of which taxes EUR 118.891,52	20,40,43,485.33
				<u>20,44,69,970.41</u>

INCOME STATEMENT from 01.04.2016 to 31.03.2017
SE Drive Technik GmbH
Bochum

	EUR	Financial year EUR
1. Turnover		-
2. Gross revenue for the period		-
3. Other Operating Income		
a) Income from reversal of provisions		550.00
b) Other income from ordinary activities		35,420.13
4. Cost of Materials		
a) Cost of Raw Materials, Supplies, consumables and purchased merchandise		525.39
5. Staff costs		
a) Wages and Salaries	14,400.00	
b) Social Security and Pension costs	1,801.63	16,201.63
6. Depreciation on Tangible and Intangible Fixed Assets		2,569.00
7. Other Operating Expenses		
a) Occupancy Costs	18,822.93	
b) Insurance premiums, contributions and levies	3,927.38	
c) Legal and consulting costs	2,46,568.28	
d) Repairs and maintenance	2,772.33	
e) Vehicle expenses	3,468.45	
f) Advertising and travel expenses	6,019.85	
g) Miscellaneous Operating costs	67,813.61	3,49,392.83
10. Other interest and similar income		1,065.67
9. Interest and similar charges		5,39,609.06
10. Cost of loss absorption		-
11. Profit (+) and loss (-) for ordinary activities		(8,71,262.11)
12. Extraordinary income		-
13. Extraordinary Profit (+) or loss (-)		(8,71,262.11)
14. Taxes on income and profit		5,90,000.00
15. Other taxes	135.00	135.00
16. Loss (-)/Profit (+)		(14,61,397.11)

For SE Drive Technik GmbH

B. n. Rath

Authorised Signatory