


**Suzlon Wind Energy Uruguay S.A.**  
**Balance Sheet as at March 31, 2016**  
**All amounts in USD**

Particulars	As at March 31, 2016	As at March 31, 2015
<b>Liabilities</b>		
<b>Shareholders' funds</b>		
(i) Share capital	466	466
(ii) Reserves and surplus	(8,867,930)	(5,952,402)
	<b>(8,867,463)</b>	<b>(5,951,936)</b>
<b>Share application money pending allotment</b>	-	-
<b>Non-current liabilities</b>		
(i) Long-term borrowings	-	-
(ii) Deferred tax liabilities (Net)	-	-
(iii) Other Long term liabilities	-	-
(iv) Long-term provisions	-	-
	-	-
<b>Current liabilities</b>		
(i) Short-term borrowings	13,764,284	2,610,929
(ii) Trade payables	8,985,768	31,060,260
(iii) Other current liabilities	1,020,768	3,213,292
(iv) Short-term provisions	2,527,377	3,549,770
	<b>26,298,196</b>	<b>40,434,251</b>
	<b>17,430,733</b>	<b>34,482,315</b>
<b>Assets</b>		
<b>Non-current assets</b>		
(i) Fixed assets		
(a) Tangible assets	-	-
(b) Intangible assets	-	-
(c) Capital work-in-progress	-	-
(d) Intangible assets under development	-	-
(ii) Non-current investments	-	-
(iii) Deferred tax assets (net)	-	-
(iv) Long-term loans and advances	-	-
(v) Other non-current assets	-	-
	-	-
<b>Current assets</b>		
(i) Current investments	-	-
(ii) Inventories	181,228	75,231
(iii) Trade receivables	630,385	10,449,156
(iv) Cash and cash equivalents	1,695,723	2,236,493
(v) Short-term loans and advances	13,425,739	21,383,639
(vi) Other current assets	1,497,658	337,796
	<b>17,430,733</b>	<b>34,482,315</b>
	<b>17,430,733</b>	<b>34,482,315</b>

For Suzlon Wind Energy Uruguay S.A.

  
(K. Malmarayan)

**Suzlon Wind Energy Uruguay S.A.**  
**Statement of profit and loss for the year ended March 31, 2016**  
**All amounts in USD**

Particulars	March 31, 2016	March 31, 2015
<b>Revenue</b>		
Sales and service income	-	97,674,771
Other operating income	-	-
Revenue from operations	-	97,674,771
Other income	1,014,008	13,145,513
	<b>1,014,008</b>	<b>110,820,284</b>
<b>Expenses:</b>		
Cost of materials consumed	-	-
Purchases of Stock-in-Trade	-	-
Changes in inventories of finished goods, work-in-progress and Stock-in-Trade	2,260,015	96,663,822
Employee benefits expense	365,273	-
Finance costs	415,448	143,127
Depreciation / amortisation	-	-
Other expenses	969,026	18,884,742
	<b>4,009,763</b>	<b>115,691,691</b>
<b>Profit/ (loss) before tax</b>	<b>(2,995,754)</b>	<b>(4,871,407)</b>
<b>Tax expense:</b>		
Current tax	(80,226)	424,717
Deferred tax charge / (credit)	-	-
Earlier years current tax	-	-
<b>Surplus/ (deficit) carried to balance sheet</b>	<b>(2,915,528)</b>	<b>(5,296,124)</b>

For Suzlon Wind Energy Uruguay S.A.



(K. Malmahajan)