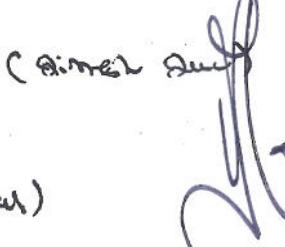


Suzlon Wind Energy South Africa (Pty) Limited
 Balance Sheet at Mar 31 2016
 All Amt in Zar

Particulars	Note	As At Mar 31 2016
EQUITY AND LIABILITIES		
Shareholders Funds		
Share Capital	<u>1</u>	250
Reserves and Surplus	<u>2</u>	(495,439,419)
CTR		
CTR - Conversion		
		(495,439,169)
Non-current liabilities		
Long-term borrowings	<u>3</u>	433,887,080
Long-term provisions	<u>5</u>	44,800,000
		478,687,080
Current liabilities		
Trade payables	<u>7</u>	171,042,624
Other current liabilities	<u>8</u>	20,295,573
Short-term provisions		17,653,759
		208,991,956
		192,239,867
ASSETS		
Non-current assets		
Fixed assets		
Tangible assets	<u>9</u>	557,188
Long-term loans and advances	<u>11</u>	942,333
Other non-current assets	<u>12</u>	6,200,753
		7,700,274
Current assets		
Inventories	<u>14</u>	15,160,000
Trade receivables	<u>15</u>	53,303,524
Cash and bank balances	<u>16</u>	5,509,896
Short-term loans and advances	<u>17</u>	110,566,173
		184,539,593
		192,239,867

For Suzlon Wind South Africa (Pty) Ltd.

Signature


 (C. S. Patel)

 (O.P. Tatkul)

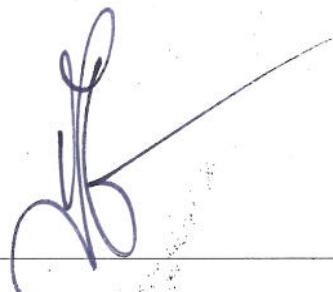
Suzlon Wind Energy South Africa (Pty) Limited
 Statement of Profit & Loss for the year ended March 31 2016
 All Amt in Zar

Particulars	Note	Mar 31 2016
REVENUE		
Revenue from operations	<u>19</u>	2,45,51,903
		2,45,51,903
EXPENSES		
Cost of materials consumed	<u>21</u>	86,30,068
(Increase)/decrease in inventories of WIP, finished & traded goods		(7,19,851)
Employee benefits expense	<u>22</u>	1,48,33,181
Other expenses	<u>25</u>	8,51,57,995
		10,79,01,393
Earnings/ (loss) before interest, depreciation, tax and exceptional items (EBITDA)		(8,33,49,490)
Depreciation and amortization expense	<u>24</u>	1,54,720
Earnings/ (loss) before interest, tax and exceptional items (EBIT)		(8,35,04,210)
Finance costs	<u>23</u>	1,81,97,793
Finance income	<u>26</u>	9,66,885
Profit before exceptional and extraordinary items and tax		(10,07,35,118)
Profit before extraordinary items and tax		(10,07,35,118)
Profit before tax		(10,07,35,118)
Tax expense		
Profit (Loss) for the period from continuing operations		
Profit before Associate & Minority Interest		(10,07,35,118)
Net Profit for the period		(10,07,35,118)
		(10,07,35,118)

For Suzlon Wind South Africa (Pty) Ltd.

Signature

D.M.D - (Dinesh Datta)
 Q
 (O.P. Tolwaa)



Revised IGAAP_V 6 for SWESA YTD [01-Apr-2015 to 31-Mar-2016] (Amounts Scaled to '1)

BALANCE SHEET		Note	SWESA	ZAR	SWESA	INR
EQUITY AND LIABILITIES						
Shareholders Funds						
Share Capital			250		1.125	
Reserves and Surplus			(495,439.419)		(2,794,962.082)	
CTR						
CTR - Conversion					565,810.756	
					565,810.756	
					(2,229,150.201)	
Non-current liabilities						
Long-term borrowings	<u>3</u>		433,887,080		1,952,405,082	
Long-term provisions	<u>5</u>		44,800,000		201,591,040	
			478,687,080		2,153,996,122	
Current liabilities						
Trade payables			171,042,624		769,657,598	
Other current liabilities	<u>7</u>		20,295,573		91,326,034	
Short-term provisions	<u>8</u>		17,653,759		79,438,384	
			208,991,956		940,422,016	
					865,267,937	
ASSETS						
Non-current assets						
Fixed assets			557,188		2,734,219	
Tangible assets			942,333		4,240,311	
Long-term loans and advances			6,200,753		27,902,147	
Other non-current assets			7,700,274		34,876,677	
Current assets						
Inventories	<u>14</u>		15,160,000		68,216,968	
Trade receivables	<u>15</u>		53,303,524		239,855,197	
Cash and bank balances	<u>16</u>		5,509,896		24,793,430	
Short-term loans and advances			110,566,173		497,525,665	
			184,539,593		830,391,260	
					865,267,937	