

Suzlon Wind Energy South Africa (Pty) Limited
Balance Sheet at Mar 31 2016
All Amt in Zar

Particulars	Note	As At Mar 31 2016
EQUITY AND LIABILITIES		
Shareholders Funds		
Share Capital	<u>1</u>	250
Reserves and Surplus	<u>2</u>	(495,439,419)
CTR		
CTR - Conversion		
		(495,439,169)
Non-current liabilities		
Long-term borrowings	<u>3</u>	433,887,080
Long-term provisions	<u>5</u>	44,800,000
		478,687,080
Current liabilities		
Trade payables		171,042,624
Other current liabilities	<u>7</u>	20,295,573
Short-term provisions	<u>8</u>	17,653,759
		208,991,956
		192,239,867
ASSETS		
Non-current assets		
Fixed assets		
Tangible assets	<u>9</u>	557,188
Long-term loans and advances	<u>11</u>	942,333
Other non-current assets	<u>12</u>	6,200,753
		7,700,274
Current assets		
Inventories	<u>14</u>	15,160,000
Trade receivables	<u>15</u>	53,303,524
Cash and bank balances	<u>16</u>	5,509,896
Short-term loans and advances	<u>17</u>	110,566,173
		184,539,593
		192,239,867

For Suzlon Wind South Africa (Pty) Ltd.

Signature

 (C. P. Talwar)


(C. P. Talwar)



Suzlon Wind Energy South Africa (Pty) Limited
Statement of Profit & Loss for the year ended March 31 2016
All Amt in Zar

Particulars	Note	Mar 31 2016
REVENUE		
Revenue from operations	<u>19</u>	2,45,51,903
		2,45,51,903
EXPENSES		
Cost of materials consumed	<u>21</u>	86,30,068
(Increase)/decrease in inventories of WIP, finished & traded goods		(7,19,851)
Employee benefits expense	<u>22</u>	1,48,33,181
Other expenses	<u>25</u>	8,51,57,995
		10,79,01,393
Earnings/ (loss) before interest, depreciation, tax and exceptional items (EBITDA)		(8,33,49,490)
Depreciation and amortization expense	<u>24</u>	1,54,720
Earnings/ (loss) before interest, tax and exceptional items (EBIT)		(8,35,04,210)
Finance costs	<u>23</u>	1,81,97,793
Finance income	<u>26</u>	9,66,885
Profit before exceptional and extraordinary items and tax		(10,07,35,118)
Profit before extraordinary items and tax		(10,07,35,118)
Profit before tax		(10,07,35,118)
Tax expense		
Profit (Loss) for the period from continuing operations		(10,07,35,118)
Profit before Associate & Minority Interest		(10,07,35,118)
Net Profit for the period		(10,07,35,118)

For Suzlon Wind South Africa (Pty) Ltd.

Signature

D.M.B. (Dinesh Dave)
Q.L.
(O.P. Tolwar)



Revised IGAAP_V 6 for SWESA YTD [01-Apr-2015 to 31-Mar-2016] (Amounts Scaled to '1)

Conversion Rate - BS Rate = 4.499800000 PL Rate = 4.800300000 Avg. Rate = 4.800300000 Close Rate = 4.499800000 Current Rate = 4.499800000

	Note	SWESA		SWESA INR
		ZAR		
BALANCE SHEET				
EQUITY AND LIABILITIES				
Shareholders Funds				
Share Capital	<u>1</u>	250		1.125
Reserves and Surplus	<u>2</u>	(495.439.419)		(2.794.962.082)
CTR				
CTR - Conversion				565.810.756
		(495.439.169)		(2.229.150.201)
Non-current liabilities				
Long-term borrowings	<u>3</u>	433.887.080		1.952.405.082
Long-term provisions	<u>5</u>	44.800.000		201.591.040
		478.687.080		2.153.996.122
Current liabilities				
Trade payables		171.042.624		769.657.598
Other current liabilities	<u>7</u>	20.295.573		91.326.034
Short-term provisions	<u>8</u>	17.653.759		79.438.384
		208.991.956		940.422.016
		192.239.867		865.267.937
ASSETS				
Non-current assets				
Fixed assets				
Tangible assets	<u>9</u>	557.188		2.734.219
Long-term loans and advances	<u>11</u>	942.333		4.240.311
Other non-current assets	<u>12</u>	6.200.753		27.902.147
		7.700.274		34.876.677
Current assets				
Inventories	<u>14</u>	15.160.000		68.216.968
Trade receivables	<u>15</u>	53.303.524		239.855.197
Cash and bank balances	<u>16</u>	5.509.896		24.793.430
Short-term loans and advances	<u>17</u>	110.566.173		497.525.665
		184.539.593		830.391.260
		192.239.867		865.267.937