

Suzlon Wind Energy Romania SRL
Statement of profit and loss for the year ended March 31, 2016

All amounts in Romania Leu (RON) unless otherwise stated

Particulars	Notes	March 31, 2016	March 31, 2015
Revenue			
Revenue from operations		2 689 282	2 559 138
Other operating income			
Total revenue		2 689 282	2 559 138
Expenses			
Cost of materials consumed		1 100 039	1 129 261
Purchases of traded goods		-	-
Increase/ decrease in inventories of finished goods, work-in-progress and stock-in-trade			
Employee benefits expense		330 772	346 565
Other expenses		759 836	727 110
Total expense		2 190 647	2 202 936
Earnings before interest, depreciation and tax (EBITDA)		498 634	356 202
Depreciation/ amortisation (including impairment losses)		16 293	17 524
Earnings before interest and tax (EBIT)		482 342	338 678
Finance costs		132 486	23 977
Finance income		59 345	49 932
Profit/(loss) before tax		409 201	364 634
Tax expense:			
Current tax		100 041	98 355
Deferred tax charge / (credit)			
MAT credit entitlement			
Earlier years tax			
Profit/(loss) after tax		309 160	266 279
Earnings/ (loss) per equity share:			
- Basic and diluted [Nominal value of share XXXX]			

Brian Vestergaard
 Controller

Nimish Shah
 CEO

Suzlon Wind Energy Romania SRL
Balance sheet as at March 31, 2016

All amounts in Romania Leu (RON) unless otherwise stated

Particulars	Notes	0,00	0,00
		As at March 31, 2016	As at March 31, 2015
Equity and Liabilities			
Shareholders' funds			
(i) Share capital		200	200
(ii) Reserves and surplus		2.682.255	2.373.095
		<u>2.682.455</u>	<u>2.373.295</u>
Minority Interest			
Non-current liabilities			
(i) Long-term borrowings			
(ii) Deferred tax liabilities			
(iii) Other long term liabilities			
(iv) Long-term provisions			
		<u>-</u>	<u>-</u>
Current liabilities			
(i) Short-term borrowings			
(ii) Trade payables		55.829	40.485
(iii) Other current liabilities		8.137.162	5.287.598
(iv) Due to customers		15.803	15.803
(v) Short-term provisions			
		<u>8.208.795</u>	<u>5.343.886</u>
Total		<u>10.891.249</u>	<u>7.717.181</u>
Assets			
Non-current assets			
(i) Fixed assets			
(a) Tangible assets		44.244	52.362
(b) Intangible assets			
(c) Capital work-in-progress			
(d) Intangible assets under development			
(ii) Non-current investments			
(iii) Deferred tax assets			
(iv) Long-term loans and advances			
(v) Long-term trade receivables			
(v) Other non-current assets		4.904	4.904
		<u>49.147</u>	<u>57.266</u>
Current assets			
(i) Current investments			
(ii) Inventories		949.533	621.501
(iii) Trade receivables		444.661	329.824
(iv) Cash and bank balance		15.881	23.961
(v) Short-term loans and advances		44.281	43.560
(vi) Due from customers		9.387.747	6.641.070
(vii) Other current assets			
		<u>10.842.102</u>	<u>7.659.915</u>
Total		<u>10.891.249</u>	<u>7.717.181</u>


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