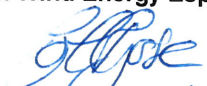


Suzlon Wind Energy España SLU
Balance Sheet as at March 31, 2016
All amounts in Euro

Particulars	As at March 31, 2016	As at March 31, 2015
Liabilities		
Shareholders' funds		
(i) Share capital	3.100	3.100
(ii) Reserves and surplus	(4.252.450)	(4.705.169)
(iii) Equity loan from SEAS	10.567.062	10.567.062
	6.317.712	5.864.993
Share application money pending allotment	-	-
Non-current liabilities		
(i) Long-term borrowings	-	-
(ii) Deferred tax liabilities (Net)	-	-
(iii) Other Long term liabilities	-	-
(iv) Long-term provisions	-	-
	-	-
Current liabilities		
(i) Short-term borrowings	4.274	-
(ii) Trade payables	4.016.885	8.403.833
(iii) Other current liabilities	2.358.147	-
(iv) Short-term provisions	325.731	328.183
	6.705.037	8.732.016
	13.022.749,63	14.597.008
Assets		
Non-current assets		
(i) Fixed assets		
(a) Tangible assets	25.286	39.921
(b) Intangible assets	5.463	5.141
(c) Capital work-in-progress		-
(d) Intangible assets under development		-
(ii) Non-current investments	2.521.346	-
(iii) Deferred tax assets (net)		-
(iv) Long-term loans and advances	77.524	77.524
(v) Other non-current assets	-	-
	2.629.620	122.586
Current assets		
(i) Current investments		
(ii) Inventories	485.125	537.936
(iii) Trade receivables	9.700.379	13.729.661
(iv) Cash and cash equivalents	174.411	150.299
(v) Short-term loans and advances	33.215	56.526
(vi) Other current assets		-
	10.393.130	14.474.422
	13.022.749,63	14.597.008
	-	-

Suzlon Wind Energy España SLU


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Suzlon Wind Energy España SLU
Statement of profit and loss for the year ended March 31, 2016
All amounts in Euro

Particulars	March 31, 2016	March 31, 2015
Revenue		
Sales and service income	4.771.289	6.235.150
Other operating income	40.326	1.026.168
Revenue from operations	4.811.615	7.261.318
Other income		
	4.811.615	7.261.318
Expenses:		
Cost of materials consumed		
Purchases of Stock-in-Trade	805.682	1.375.720
Changes in inventories of finished goods, work-in-progress and Stock-in-Trade		-
Employee benefits expense	2.339.115	2.372.401
Finance costs	(119.241)	746.738
Depreciation / amortisation	18.381	68.837
Other expenses	1.135.850	1.406.167
	4.179.786	5.969.862
Profit/ (loss) before tax	631.829	1.291.456
Tax expense:		
Current tax	179.109	401.959
Deferred tax charge / (credit)		
Earlier years current tax		
Profit (loss) for the year	452.720	889.497
Balance brought forward	(4.705.170)	(5.594.667)
Profit (Loss) available for appropriation	(4.252.450)	(4.705.170)
Appropriation		
Dividend on preference shares		
Tax on dividends		
Surplus/ (deficit) carried to balance sheet	(4.252.450)	(4.705.170)

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