

Suzlon Wind Energy Bulgaria EOOD
Statement of profit and loss for the year ended March 31, 2016

All amounts in Bulgarian Lev (BGN) unless otherwise stated

Particulars	Notes	March 31, 2016	March 31, 2015
Revenue			
Revenue from operations		343.105	562.233
Other operating income			
Total revenue		343.105	562.233
Expenses			
Cost of materials consumed			
Purchases of traded goods			
Increase/ decrease in inventories of finished goods, work-in-progress and stock-in-trade		192.721	206.311
Employee benefits expense		197.477	194.318
Other expenses		130.008	77.609
Total expense		520.206	478.238
Earnings before interest, depreciation and tax (EBITDA)		-177.101	83.995
Depreciation/ amortisation (including impairment losses)		641	2.130
Earnings before interest and tax (EBIT)		-177.743	81.865
Finance costs		30.430	16.908
Finance income		0	0
Profit/(loss) before tax		-208.173	64.957
Tax expense:			
Current tax		15.123	6.479
Deferred tax charge / (credit)			
MAT credit entitlement			
Earlier years tax			
Profit/(loss) after tax		-223.296	58.478
Earnings/ (loss) per equity share:			
- Basic and diluted [Nominal value of share XXXX]			

Brian Vestergaard
 Controller

Nimish Shah
 CEO

Suzlon Wind Energy Bulgaria EOOD

Balance sheet as at March 31, 2016

All amounts in Bulgarian Lev (BGN) unless otherwise stated

Particulars	Notes	As at March 31, 2016	As at March 31, 2015
Equity and Liabilities			
Shareholders' funds			
(i) Share capital		2	2
(ii) Reserves and surplus		157.249	380.545
		<u>157.251</u>	<u>380.547</u>
Minority Interest			
Non-current liabilities			
(i) Long-term borrowings			
(ii) Deferred tax liabilities			
(iii) Other long term liabilities			
(iv) Long-term provisions			
		<u>0</u>	<u>0</u>
Current liabilities			
(i) Short-term borrowings			
(ii) Trade payables		2.585.984	2.254.765
(iii) Other current liabilities		153.070	152.160
(iv) Due to customers			
(v) Short-term provisions			
		<u>2.739.054</u>	<u>2.406.925</u>
Total		<u><u>2.896.306</u></u>	<u><u>2.787.472</u></u>
Assets			
Non-current assets			
(i) Fixed assets			
(a) Tangible assets		0	2.235
(b) Intangible assets		0	13.373
(c) Capital work-in-progress			
(d) Intangible assets under development			
(ii) Non-current investments			
(iii) Deferred tax assets			
(iv) Long-term loans and advances			
(v) Long-term trade receivables			
(v) Other non-current assets			
		<u>0</u>	<u>15.608</u>
Current assets			
(i) Current investments			
(ii) Inventories		0	162.024
(iii) Trade receivables		2.854.843	2.573.391
(iv) Cash and bank balance		1.293	5.223
(v) Short-term loans and advances			
(vi) Due from customers			
(vii) Other current assets		40.170	31.226
		<u>2.896.306</u>	<u>2.771.864</u>
Total		<u><u>2.896.306</u></u>	<u><u>2.787.472</u></u>

Brian Vestergaard
Controller

Nimish Shah
CEO