

SE Drive Technik GmbH
Balance Sheet as at March 31, 2015
All amounts in Euro

Particulars	As at March 31, 2015	As at March 31, 2014
Liabilities		
Shareholders' funds		
(i) Share capital	25,000	25,000
(ii) Reserves and surplus	(277,436,875)	(175,706,564)
	(277,411,875)	(175,681,564)
Share application money pending allotment	-	-
Non-current liabilities		
(i) Long-term borrowings	-	-
(ii) Deferred tax liabilities (Net)	-	-
(iii) Other Long term liabilities	-	-
(iv) Long-term provisions	-	-
	-	-
Current liabilities		
(i) Short-term borrowings	1,173,335,718	1,074,681,102
(ii) Trade payables	276,622	284,988
(iii) Other current liabilities	16,137,587	16,027,616
(iv) Short-term provisions	121,698	115,235
	1,189,871,624	1,091,108,941
	912,459,749	915,427,378
Assets		
Non-current assets		
(i) Fixed assets		
(a) Tangible assets	8,448	10,544
(b) Intangible assets	1	1
(c) Capital work-in-progress	-	-
(d) Intangible assets under development	-	-
(ii) Non-current investments	910,978,654	913,691,680
(iii) Deferred tax assets (net)	-	-
(iv) Long-term loans and advances	-	-
(v) Other non-current assets	-	-
	910,987,103	913,702,225
Current assets		
(i) Current investments	-	-
(ii) Inventories	-	-
(iii) Trade receivables	-	-
(iv) Cash and cash equivalents	13,105	82,668
(v) Short-term loans and advances	1,458,699	1,641,510
(vi) Other current assets	842	974
	1,472,646	1,725,153
	912,459,749	915,427,378
	-	-

For SE Drive Technik GmbH

B. n. Rott

Signature

SE Drive Technik GmbH
Statement of profit and loss for the year ended March 31, 2015
All amounts in Euro

Particulars	March 31, 2015	March 31, 2014
Revenue		
Sales and service income	6,673	155,428
Other operating income	-	-
Revenue from operations	6,673	155,428
Other income	36,673	448
	43,346	155,876
Expenses:		
Cost of materials consumed	-	958,664
Purchases of Stock-in-Trade	-	-
Changes in inventories of finished goods, work-in-progress and Stock-in-Trade	-	148,501
Employee benefits expense	18,723	4,614
Finance costs	4,937,051	58,675,525
Impairment of long term financial assets	-	419,975,643
Depreciation / amortisation	2,773	2,659
Other expenses	1,850,880	179,617
	6,809,426	479,945,223
Profit/ (loss) before tax	(6,766,080)	(479,789,347)
Tax expense:		
Current tax	-	127,958
Deferred tax charge / (credit)	-	-
Earlier years current tax	-	-
Profit (loss) for the year	(6,766,080)	(479,917,304)
Balance brought forward	-	-
Profit (Loss) available for appropriation	(6,766,080)	(479,917,304)
Appropriation		
Dividend on preference shares	-	-
Profit/loss transfer as per profit pooling agreement	94,964,232	(406,507)
Tax on dividends	-	-
Surplus/ (deficit) carried to balance sheet	(101,730,312)	(479,510,797)

For SE Drive Technik GmbH

B. n. Ratt

Signature