## Suzion Windenergie GmbH Balance Sheet as at March 31, 2015

All amounts in Euro

(ii) Reserves and surplus	Particulars	As at March 31, 2015	As at March 31, 2014
(i) Share capital (ii) Reserves and surplus  342,686,974  345,436,436,436,436,436,436,436,436,436,436	Liabilities		
(ii) Reserves and surplus 342,686,974 345,436,4 342,711,974 345,461,4 342,711,974 345,461,4  Share application money pending allotment  Non-current liabilities (i) Long-term borrowings (ii) Deferred tax liabilities (Net) (iii) Other Long term liabilities (iv) Long-term provisions  Current liabilities (i) Short-term borrowings (ii) Trade payables (iii) Courrent investments (iii) Unentories (iii) Trade payables (iii) Current investments (iii) Unentories (iii) Trade payables (iiii) Trad	Shareholders' funds	·	
(ii) Reserves and surplus 342,686,974 345,436,4 342,711,974 345,461,4 342,714,91,4 3	(i) Share capital	25,000	25,000
342,711,974   345,461,4	(ii) Reserves and surplus	i i	345,436,426
Non-current liabilities   (i) Long-term borrowings   - (ii) Deferred tax liabilities (Net)   - (iii) Other Long term liabilities   - (iv) Long-term provisions   - (iv) Short-term borrowings   - (iii) Other current liabilities   596   3 (iv) Short-term provisions   20,359   19,7 (iv) Short-term provisions   20,359   19,7 (iv) Short-term provisions   20,359   19,7 (iv) Chapter sasets   (iv) Fixed assets   (iv) Fixed assets   (iv) Fixed assets   - (iv) Long-term loans and advances   (iv) Capital work-in-progress   - (iv) Long-term loans and advances   (iv) Current investments   247,367,216   342,674,5   (iv) Long-term loans and advances   (iv) Current investments   - (iv) Current investments   - (iv) Capital work-in-progress   - (iv) Capital work-in-progress   - (iv) Capital work-in-progress   - (iv) Long-term loans and advances   - (iv) Capital work-in-progress   - (iv) Capital work-in-p			345,461,426
(ii) Deferred tax liabilities (Net) (iii) Other Long term liabilities (iv) Long-term provisions	Share application money pending allotment	-	-
(ii) Deferred tax liabilities (Net) (iii) Other Long term liabilities (iv) Long-term provisions	Non-current liabilities		
(iii) Other Long term liabilities (iv) Long-term provisions  Current liabilities (i) Short-term borrowings (ii) Trade payables (iii) Other current liabilities (iv) Short-term provisions  20,359 19,7 38,474 5,570,3  Assets  Non-current assets (i) Fixed assets (a) Tangible assets (b) Intangible assets (c) Capital work-in-progress (d) Intangible assets under development (ii) Non-current investments (iii) Deferred tax assets (net) (iv) Long-term loans and advances (v) Other non-current assets (i) Current investments (ii) Inventories (iii) Inventories	(i) Long-term borrowings	-	=
(iv) Long-term provisions  Current liabilities (i) Short-term borrowings (ii) Trade payables (iii) Other current liabilities (iii) Other current liabilities (iii) Other current liabilities (iv) Short-term provisions  Assets (iv) Short-term provisions  Assets  Non-current assets (i) Fixed assets (i) Fixed assets (i) Intangible assets (ic) Capital work-in-progress (c) Capital work-in-progress (d) Intangible assets under development (ii) Non-current investments (iii) Deferred tax assets (net) (iv) Long-term loans and advances (v) Other non-current assets  (i) Current investments (ii) Inventories (iii) Inventories (iii) Inventories (iii) Trade receivables (iv) Cash and cash equivalents (v) Short-term loans and advances (vi) Other current assets  95,382,387 8,366,8 (vi) Other current assets  95,383,233 8,367,2	(ii) Deferred tax liabilities (Net)		•
Current liabilities  (i) Short-term borrowings (ii) Trade payables (iii) Other current liabilities (iii) Other current liabilities (iv) Short-term provisions  Assets (iv) Short-term provisions  Assets  Non-current assets (i) Fixed assets (a) Tangible assets (b) Intangible assets (c) Capital work-in-progress (d) Intangible assets under development (ii) Non-current investments (iii) Deferred tax assets (net) (iv) Long-term loans and advances (v) Other non-current assets (i) Current investments (ii) Inventories (ii) Inventories (iii) Inventories (iv) Current investments (iv) Cash and cash equivalents (iv) Current investments (iv) Current inv	(iii) Other Long term liabilities	-	-
Current liabilities	(iv) Long-term provisions	-	-
(ii) Short-term borrowings (iii) Trade payables (iii) Other current liabilities (iii) Other current liabilities (iv) Short-term provisions (iv) Short-term boars and advances (iv) Cash and cash equivalents (iv) Cher current assets (iv) Other		*	
(ii) Trade payables       17,519       13,4         (iii) Other current liabilities       596       3         (iv) Short-term provisions       20,359       19,7         38,474       5,570,3         Assets       342,750,448       351,031,7         Assets Non-current assets       (i) Fixed assets         (a) Tangible assets       -       -         (b) Intangible assets       -       -         (c) Capital work-in-progress       -       -         (d) Intangible assets under development       -       -         (ii) Non-current investments       247,367,216       342,674,5         (iii) Deferred tax assets (net)       -       -         (iv) Long-term loans and advances       -       -         (v) Other non-current assets       -       -         (i) Current investments       -       -         (ii) Inventories       -       -         (iii) Trade receivables       -       -         (iv) Cash and cash equivalents       846       2         (v) Short-term loans and advances       95,382,387       8,356,8         (vi) Other current assets       -       1			
(iii) Other current liabilities       596       3         (iv) Short-term provisions       20,359       19,7         38,474       5,570,3         38,474       5,570,3         Assets       342,750,448       351,031,7         Assets       0       342,750,448       351,031,7         Assets       -       -       -         Non-current assets       -       -       -         (i) Intangible assets       -       -       -         (d) Intangible assets under development       -       -       -         (ii) Non-current investments       247,367,216       342,674,5       342,674,5         (iii) Deferred tax assets (net)       -       -       -       -         (iv) Cong-term loans and advances       -       <	(i) Short-term borrowings	-	5,536,814
(iv) Short-term provisions 20,359 19,7 38,474 5,570,3 38,474 5,570,3 342,750,448 351,031,7  Assets Non-current assets (i) Fixed assets (a) Tangible assets (b) Intangible assets (c) Capital work-in-progress (d) Intangible assets under development (ii) Non-current investments (iii) Deferred tax assets (net) (iv) Long-term loans and advances (v) Other non-current assets  247,367,216 342,674,5  Current assets (i) Current investments (ii) Inventories (iii) Trade receivables (iv) Cash and cash equivalents (v) Short-term loans and advances (vi) Other current assets	(ii) Trade payables	17,519	13,429
38,474   5,570,3	(iii) Other current liabilities	596	346
Assets Non-current assets  (i) Fixed assets  (a) Tangible assets  (b) Intangible assets  (c) Capital work-in-progress  (d) Intangible assets under development  (ii) Non-current investments  (iii) Deferred tax assets (net)  (iv) Long-term loans and advances  (v) Other non-current assets  (i) Current assets  (ii) Inventories  (ii) Inventories  (iii) Inventories  (iv) Cash and cash equivalents  (v) Short-term loans and advances  (vi) Other current assets	(iv) Short-term provisions	20,359	19,735
Assets Non-current assets  (i) Fixed assets  (a) Tangible assets  (b) Intangible assets  (c) Capital work-in-progress  (d) Intangible assets under development  (ii) Non-current investments  (iii) Deferred tax assets (net)  (iv) Long-term loans and advances  (v) Other non-current assets  247,367,216  342,674,5  Current assets  (i) Current investments  (ii) Inventories  (iii) Inventories  (iii) Trade receivables  (iv) Cash and cash equivalents  (v) Short-term loans and advances  (vi) Other current assets  25,382,387  8,356,8  (vi) Other current assets		38,474	5,570,325
Assets Non-current assets  (i) Fixed assets  (a) Tangible assets  (b) Intangible assets  (c) Capital work-in-progress  (d) Intangible assets under development  (ii) Non-current investments  (iii) Deferred tax assets (net)  (iv) Long-term loans and advances  (v) Other non-current assets  247,367,216  342,674,5  Current assets  (i) Current investments  (ii) Inventories  (iii) Inventories  (iii) Trade receivables  (iv) Cash and cash equivalents  (v) Short-term loans and advances  (vi) Other current assets  25,382,387  8,356,8  (vi) Other current assets		242.750.440	254 024 750
(i) Fixed assets (a) Tangible assets (b) Intangible assets (c) Capital work-in-progress (d) Intangible assets under development (ii) Non-current investments (iii) Deferred tax assets (net) (iv) Long-term loans and advances (v) Other non-current assets  (i) Current assets (i) Current investments (ii) Inventories (iii) Inventories (iii) Trade receivables (iv) Cash and cash equivalents (v) Short-term loans and advances (vi) Other current assets  (vi) Other current assets  247,367,216  342,674,5	Assets	342,750,448	351,031,750
(a) Tangible assets       -       -         (b) Intangible assets       -       -         (c) Capital work-in-progress       -       -         (d) Intangible assets under development       -       -         (ii) Non-current investments       247,367,216       342,674,5         (iii) Deferred tax assets (net)       -       -         (iv) Long-term loans and advances       -       -         (v) Other non-current assets       -       -         (i) Current assets       -       -         (i) Current investments       -       -         (i) Current investments       -       -         (ii) Inventories       -       -         (iii) Trade receivables       -       -         (iv) Cash and cash equivalents       846       2         (v) Short-term loans and advances       95,382,387       8,356,8         (vi) Other current assets       -       1         95,383,233       8,357,2	Non-current assets	<u> </u>	
(b) Intangible assets       -	• •		
(c) Capital work-in-progress       -        - <t< td=""><td>· · · · · · · · · · · · · · · · · · ·</td><td>-</td><td>-</td></t<>	· · · · · · · · · · · · · · · · · · ·	-	-
(d) Intangible assets under development       -       -       -       -       -       -       -       342,674,5       342,674,5       -	· · · · · · · · · · · · · · · · · · ·	<u>-</u> '	-
(ii) Non-current investments       247,367,216       342,674,5         (iii) Deferred tax assets (net)       -       -         (iv) Long-term loans and advances       -       -         (v) Other non-current assets       -       -         247,367,216       342,674,5         Current assets       -       -         (i) Current investments       -       -         (ii) Inventories       -       -         (iii) Trade receivables       -       -         (iv) Cash and cash equivalents       846       2         (v) Short-term loans and advances       95,382,387       8,356,8         (vi) Other current assets       -       1         95,383,233       8,357,2		-	-
(iii) Deferred tax assets (net)       -		- 1	-
(iv) Long-term loans and advances       -       -         (v) Other non-current assets       -       -         247,367,216       342,674,5         Current assets       -       -         (i) Current investments       -       -         (ii) Inventories       -       -         (iii) Trade receivables       -       -         (iv) Cash and cash equivalents       846       2         (v) Short-term loans and advances       95,382,387       8,356,8         (vi) Other current assets       -       1         95,383,233       8,357,2		247,367,216	342,674,515
(v) Other non-current assets       - <td< td=""><td>• •</td><td>i I</td><td></td></td<>	• •	i I	
247,367,216   342,674,5		-	-
(i) Current investments	(v) Other non-current assets	-	-
(i) Current investments       -       -         (ii) Inventories       -       -         (iii) Trade receivables       -       -         (iv) Cash and cash equivalents       846       2         (v) Short-term loans and advances       95,382,387       8,356,8         (vi) Other current assets       -       1         95,383,233       8,357,2		247,367,216	342,674,515
(ii) Inventories       -       -         (iii) Trade receivables       -       -         (iv) Cash and cash equivalents       846       2         (v) Short-term loans and advances       95,382,387       8,356,8         (vi) Other current assets       -       1         95,383,233       8,357,2			
(iii) Trade receivables       -       -         (iv) Cash and cash equivalents       846       2         (v) Short-term loans and advances       95,382,387       8,356,8         (vi) Other current assets       -       1         95,383,233       8,357,2	(i) Current investments	-	-
(iv) Cash and cash equivalents       846       2         (v) Short-term loans and advances       95,382,387       8,356,8         (vi) Other current assets       -       1         95,383,233       8,357,2		- 1	-
(v) Short-term loans and advances       95,382,387       8,356,8         (vi) Other current assets       -       1         95,383,233       8,357,2		-	-
(vi) Other current assets - 1 95,383,233 8,357,2	•	846	259
95,383,233 8,357,2		95,382,387	8,356,864
	(vi) Other current assets	-	113
342,750,448 351,031,7		95,383,233	8,357,236
351,031,7		2/2 750 //0	254 024 750
1		342,730,440	331,031,730

For Suzlon Windenergie GmbH

B.n. Rate

Signature

## Suzion Windenergie GmbH Statement of profit and loss for the year ended March 31, 2015

All amounts in Euro

Particulars	March 31, 2015	March 31, 2014
Revenue		
Sales and service income	.	
Other operating income	353,283	416,606
Revenue from operations	353,283	416,606
Other income	323	-
	353,606	416,606
Expenses:		
Cost of materials consumed	-	<del>-</del>
Purchases of Stock-in-Trade	<b></b>	-
Changes in inventories of finished goods, work-in-progress and Stock-in-Trade	-	-
Employee benefits expense	_	_
Finance costs	39	16
Impairment of long term financial assets	95,307,299	-
Depreciation / amortisation		-
Other expenses	10,500	21,330
	95,317,838	21,346
Profit/ (loss) before tax	(94,964,232)	395,260
Tax expense:		
Current tax	_	(11,248)
Deferred tax charge / (credit)	-	
Earlier years current tax	-	-
Profit (loss) for the year	(94,964,232)	406,508
Balance brought forward	-	-
Profit (Loss) availiable for appropriation	(94,964,232)	406,508
Appropriation		
Dividend on preference shares	- [	-
Profit/loss transfer as per profit pooling agreement	(94,964,232)	406,508
Tax on dividends	- 1	-
Surplus/ (deficit) carried to balance sheet	-	-

For Suzion Windenergie GmbH

B.n. Ratte

Signature