

Suzlon Wind Eberji Sanayi ve Ticaret Limited Sirketi
Balance sheet as at March 31, 2015
All amounts in Turkish Lira (TRY)

Particulars	Notes	0.00	
		As at March 31, 2015	As at March 31, 2014
Equity and Liabilities			
Shareholders' funds			
(i) Share capital		10,000	10,000
(ii) Reserves and surplus		4,457,837	2,879,671
		<u>4,467,837</u>	<u>2,889,671</u>
Minority interest			
Non-current liabilities			
(i) Long-term borrowings			
(ii) Deferred tax liabilities			
(iii) Other long term liabilities			
(iv) Long-term provisions			
Current liabilities			
(i) Short-term borrowings		(2,042,505)	(1,181,139)
(ii) Trade payables		592,719	199,265
(iii) Other current liabilities		693,336	394,075
(iv) Due to customers		759,824	545,987
(v) Short-term provisions			
		<u>3,174</u>	<u>(41,812)</u>
Total		<u><u>4,471,011</u></u>	<u><u>2,847,859</u></u>
Assets			
Non-current assets			
(i) Fixed assets			
(a) Tangible assets		327,661	191,183
(b) Intangible assets			
(c) Capital work-in-progress			
(d) Intangible assets under development			
(ii) Non-current investments			
(iii) Deferred tax assets		(394,542)	(530,717)
(iv) Long-term loans and advances			
(v) Long-term trade receivables			
(v) Other non-current assets			
		<u>(66,881)</u>	<u>(339,534)</u>
Current assets			
(i) Current investments			
(ii) Inventories		1,387,540	720,428
(iii) Trade receivables		988,881	196,709
(iv) Cash and bank balance		17,809	8,990
(v) Short-term loans and advances		1,478,367	1,408,167
(vi) Due from customers			
(vii) Other current assets		665,295	859,099
		<u>4,537,891</u>	<u>3,187,393</u>
Total		<u><u>4,471,011</u></u>	<u><u>2,847,859</u></u>

Brian Vostergaard
Controller

Nimish Shah
CEO

Suzlon Wind Eberji Sanayi ve Ticaret Limited Sirketi
Statement of consolidated profit and loss for the year ended March 31, 2015
All amounts in Turkish Lira (TRY)

Particulars	Notes	March 31, 2015	March 31, 2014
Revenue			
Revenue from operations		10,365,150	3,611,878
Other operating income		(54,952)	27,384
Total revenue		10,310,198	3,639,262
Expenses			
Cost of materials consumed		7,331,562	1,811,895
Purchases of traded goods			
Increase/ decrease in inventories of finished goods, work-in-progress and stock-in-trade			
Employee benefits expense		192,373	160,306
Other expenses		337,627	451,168
Total expense		7,861,563	2,223,369
Earnings before interest, depreciation and tax (EBITDA)		2,448,635	1,415,893
Depreciation/ amortisation (including impairment losses)		785	1,011
Earnings before interest and tax (EBIT)		2,447,850	1,414,882
Finance costs		475,143	(1,238,704)
Finance income			
Profit/(loss) before tax		1,972,708	2,653,586
Tax expense:			
Current tax		394,542	530,717
Deferred tax charge / (credit)			
MAT credit entitlement			
Earlier years tax			73,378
Profit/(loss) after tax		1,578,166	2,049,491
Earnings/ (loss) per equity share:			
- Basic and diluted [Nominal value of share XXXX]			


Brian Vestergaard
Controller


Nimish Shah
CEO