

Suzlon Wind Energy España SLU
Balance Sheet as at March 31, 2015

All amounts in Euro

Particulars	As at March 31, 2015	As at March 31, 2014
Liabilities		
Shareholders' funds		
(i) Share capital	3.100	3.100
(ii) Reserves and surplus	(4.705.169)	(5.594.667)
(iii) Equity loan from SEAS	10.567.062	10.567.062
	5.864.993	4.975.495
Share application money pending allotment	-	-
Non-current liabilities		
(i) Long-term borrowings	-	-
(ii) Deferred tax liabilities (Net)	-	-
(iii) Other Long term liabilities	-	-
(iv) Long-term provisions	-	-
	-	-
Current liabilities		
(i) Short-term borrowings	-	-
(ii) Trade payables	8.403.833	85.629.971
(iii) Other current liabilities	-	-
(iv) Short-term provisions	328.183	2.610.247
	8.732.016	88.240.218
	14.597.008	93.215.713
Assets		
Non-current assets		
(i) Fixed assets		
(a) Tangible assets	39.921	110.731
(b) Intangible assets	5.141	7.443
(c) Capital work-in-progress	-	-
(d) Intangible assets under development	-	-
(ii) Non-current investments	-	-
(iii) Deferred tax assets (net)	-	12.565
(iv) Long-term loans and advances	77.524	75.324
(v) Other non-current assets	-	-
	122.586	206.063
Current assets		
(i) Current investments	-	-
(ii) Inventories	537.936	596.360
(iii) Trade receivables	13.729.661	91.676.611
(iv) Cash and cash equivalents	150.299	436.899
(v) Short-term loans and advances	56.526	299.780
(vi) Other current assets	-	-
	14.474.422	93.009.650
	14.597.008	93.215.713

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Marisol Hijosa

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Suzlon Wind Energy España SLU
Statement of profit and loss for the year ended March 31, 2015
All amounts in Euro

Particulars	March 31, 2015	March 31, 2014
Revenue		
Sales and service income	6.235.150	30.441.771
Other operating income	1.026.168	572.707
Revenue from operations	7.261.318	31.014.477
Other income		
	7.261.318	31.014.477
Expenses:		
Cost of materials consumed		18.443.477
Purchases of Stock-in-Trade	1.375.720	6.608.987
Changes in inventories of finished goods, work-in-progress and Stock-in-Trade	-	-
Employee benefits expense	2.372.401	2.609.477
Finance costs	746.738	(62.644)
Depreciation / amortisation	68.837	213.969
Other expenses	1.406.167	1.335.764
	5.969.862	29.149.031
Profit/ (loss) before tax	1.291.456	1.865.446
Tax expense:		
Current tax	401.959	297.131
Deferred tax charge / (credit)	-	-
Earlier years current tax	-	-
Profit (loss) for the year	889.497	1.568.315
Balance brought forward	(5.594.667)	(7.162.982)
Profit (Loss) available for appropriation	(4.705.169)	(5.594.667)
Appropriation		
Dividend on preference shares	-	-
Tax on dividends	-	-
Surplus/ (deficit) carried to balance sheet	(4.705.169)	(5.594.667)

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