

Suzlon Wind Energy A/S		
Balance Sheet as at 31st March 2010		
All amounts are in EUR in '000 unless otherwise stated		
	Sch No.	As at March 31, 2010
I. Sources of funds		
Shareholder's fund		
(a) Share Capital	A	138
(b) Reserve & Surplus	B	(14,788)
Total		(14,650)
Unsecured Loan	C	49,820
Total Sources of funds		35,170
II. Application of funds		
Property, Plant and Equipment	G	2,187
Investment	D	17,918
Current assets, loans & advances	E	
(a) Inventories		12,259
(b) Sundry Debtors		27,342
(c) Cash & bank balances		2,355
(d) Loans and advances		50,983
		92,939
Less: Current Liabilities and Provisions	F	
(a) Current liabilities		76,811
(b) Provisions		1,063
		77,874
Net Current Assets		15,065
Total		35,170

Suzlon Wind Energy A/S		
Profit & Loss for the year ended on 31st March 2010		
All amounts are in EUR in '000 unless otherwise stated		
Particulars	Sch No.	April 1, 2009 to March 31,2010
Income		
Revenue		35,096
Other income	H	1,644
Total		36,740
Expenditure		
Cost of sales	I	64,031
Operation & other expenses	J	1,253
Employees' remuneration and benefits	K	8,443
Financial Charges	L	1,258
Depreciation		306
Total		75,291
Profit Before Tax		(38,551)
Current Tax		-
Net Profit for the period		(38,551)
Balance Brought Forward		(15,700)
Surplus Carried to balance sheet		(54,251)

Suzlon Wind Energy A/S
Schedules forming part of Balance sheet as at March 31, 2010
All amounts are in EUR in '000 unless otherwise stated

Particulars	As at March 31, 2010
<u>Schedule - A : Share Capital</u>	
Equity Share Capital	138
	138
<u>Schedule - B : Reserve & Surplus</u>	
Share Premium	39,463
Profit & Loss account	(54,251)
	(14,788)
<u>Schedule- C : Unsecured Loan</u>	
Loan taken from related parties	49,820
	49,820
<u>Schedule - D : Investment</u>	
Investments	17,918
	17,918
<u>Schedule- E : Current assets, loans & advances</u>	
(a) Inventories	
Semi Finished Goods / Work in Progress/Contract Work in Progress	10,254
Finished Goods	2,005
	12,259
(b) Sundry Debtors	
Debtors outstanding for a period exceeding six months	14,489
Other debtors	12,853
	27,342
(c) Cash & bank balances	
Cash in hand	2
Deposits with Bank on Current Account	2,353
	2,355
(d) Loans and advances	
Loans given by the company	46,262
Deposits	374
Advances recoverable in cash or in kind or for value to be received	4,347
	50,983
<u>Schedule - F : Current Liabilities and Provisions</u>	
(a) Current Liabilities	
Sundry creditors	54,265
Other current liabilities	22,546
	76,811
(b) Provisions	
Provision for Operation, Maintenance and Warranty	1,063
	1,063

Suzlon Wind Energy A/S
Schedules forming part of Profit and Loss Account for the year ended March 31, 2010
All amounts are in EUR in '000 unless otherwise stated

Particulars	April 1, 2009 to March 31, 2010
<u>Schedule - H : Other income</u>	
Interest Income	1,644
	1,644
<u>Schedule - I : Cost of sales</u>	
Cost of Sales	64,031
	64,031
<u>Schedule - J : Operation & other expenses</u>	
Rent	868
Research cost and product certification expenses	-
Insurance	601
Advertisement and Sales Promotion	549
Freight Outward and Packing Cost	-
Travelling, Conveyance and Vehicle Expenses	2,091
Communication Expenses	466
Auditors' Remuneration and expenses	126
Consultancy Charges	1,159
Traning	93
Recharge to project, travel cost	(364)
Office expenses and Administrative expenses	1,281
Exchange Differences, net	(5,432)
Hosted Employees	(185)
	1,253
<u>Schedule - K : Employees' remuneration and benefits</u>	
Salaries,Wages,Allowance and Bonus	8,202
Social Security Contribution /Contribution to retirement benefits for employees	241
Staff Welfare Expenses	
	8,443
<u>Schedule - L : Financial Charges</u>	
Interest	
on term loans from banks or financial institution	955
on loan taken from others	9
Bank charges	294
	1,258

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Schedule - G : Property, Plant and Equipment

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Fixed assets	Gross Block				Accumulated Depreciation				Net Value
	Opening	Additions	Disposals	Ending	Opening	Additions	Disposals	Ending	
Factory Building	408	-	-	408	39	80	-	119	289
Furniture & Fixture	1,098	-	-	1,098	191	223	-	414	684
Other Intangible Assets	575	642	-	1,217	-	3	-	3	1,214
Total Fixed assets	2,081	642	-	2,723	230	306	-	536	2,187