

9th April 2019.

National Stock Exchange of India Limited,
"Exchange Plaza",
Bandra-Kurla Complex, Bandra (East),
Mumbai-400051.

BSE Limited,
P.J. Towers,
Dalal Street,
Mumbai-400001.

Dear Sirs,

Sub.: Sale of subsidiaries.

Ref.: Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 (the "Listing Regulations").

This is to inform that in terms of Share Subscription and Shareholders' Agreement executed by the Company and Ostro Energy Private Limited ("Ostro"), a wholly owned subsidiary of ReNew Power Services Private Limited ("ReNew"), with (a) Shreyas Solarfarms Limited ("Shreyas"); and (b) Aalok Solafarms Limited ("Aalok"), the subsidiaries of the Company, the Company has initiated sale of securities of Shreyas and Aalok to Ostro and accordingly Shreyas and Aalok have ceased to be the subsidiaries of the Company. In the context, the details required to be disclosed as per the Listing Regulations are provided hereunder:

<p>The amount and percentage of the turnover or revenue or income and net worth contributed by such unit or division of the listed entity during the last financial year</p>	<p>The turnover of Shreyas for the financial year ended 31st March 2018 was Rs.7.56 Crores and the net worth of Shreyas as on 31st March 2018 was Rs.9.56 Crores.</p> <p>The turnover of Aalok for the financial year ended 31st March 2018 was Rs.3.91 Crores and the net worth of Aalok as on 31st March 2018 was Rs.4.98 Crores.</p>
<p>Date on which the agreement for sale has been entered into / transfer of securities</p>	<p>8th April 2019, being the execution date for transfer of 26% securities.</p>
<p>The expected date of completion of sale / disposal</p>	<p>10th May 2019 (including for transfer of balance stake)</p>
<p>Consideration received from such sale / disposal</p>	<p>The Company has received an aggregate consideration of Rs.10.13 Crores on sale of 26% of its existing stake in Shreyas and the balance stake would be transferred on receiving the balance consideration of Rs.9.74 Crores, which is proposed to be completed in due course.</p> <p>The Company has received an aggregate consideration of Rs.5.06 Crores on sale of 26% of its existing stake in Aalok and the balance stake would be transferred on receiving the balance consideration of Rs.4.87 Crores, which is proposed to be completed in due course.</p> <p>While Shreyas and Aalok have ceased to be the subsidiaries of the Company, post the transfer of balance stake, which is proposed to be completed in due course, Shreyas and Aalok would become wholly owned subsidiaries of Ostro.</p>

Brief details about the buyers and whether any of the buyers belong to the promoter / promoter group / group companies. If yes, details thereof	Ostro Energy Private Limited. The said buyer does not belong to the promoter / promoter group / group companies.
Whether the transaction would fall within related party transactions? If yes, whether the same is done at "arms length"	The transaction would not fall within related party transactions.
Additionally, in case of a slump sale, indicative disclosures provided for amalgamation / merger, shall be disclosed by the listed entity with respect to such slump sale	Not Applicable.

This is for your information as also for the information of your members and the public at large.

Thanking you,

Yours faithfully,

For Suzlon Energy Limited

H.A.Kanuga

**Hemal A.Kanuga,
Company Secretary.**

