

Suzlon Energy Ltd.

Regd. Office:

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POWERING A GREENER TOMORROW

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11th January 2019.National Stock Exchange of India Limited,
"Exchange Plaza",
Bandra-Kurla Complex, Bandra (East),
Mumbai-400051.BSE Limited,
P.J. Towers,
Dalal Street,
Mumbai-400001.

Dear Sirs,

Sub.: Sale of subsidiary.**Ref.: Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 (the "Listing Regulations").**

This is to inform that in terms of Share Subscription and Shareholders' Agreement executed by the Company with AMPSolar India Private Limited ("AMP") and Rudra Solarfarms Limited ("Rudra"), the subsidiary of the Company, on 21st December 2016; Amendment to Share Purchase and Shareholders' Agreement executed by the Company with AMP, Rudra, AMPSolar Ventures Private Limited ("AMP Ventures") and AMPSolar Asia Holdings Pte. Ltd. ("AMP Asia") on 29th August 2017, the Company has completed sale of securities of Rudra held by the Company to AMP Ventures and accordingly Rudra has ceased to be a subsidiary of the Company. In the context, the details required to be disclosed as per the Listing Regulations are provided hereunder:

The amount and percentage of the turnover or revenue or income and net worth contributed by such unit or division of the listed entity during the last financial year	The turnover of Rudra for the financial year ended 31 st March 2018 was Rs.12.30 Crores and the net worth of Rudra as on 31 st March 2018 was Rs.9.08 Crores
Date on which the agreement for sale has been entered into / transfer of securities	10 th January 2019, being the execution date for transfer of securities
The expected date of completion of sale / disposal	10 th January 2019
Consideration received from such sale / disposal	The Company sold its balance stake in Rudra for a consideration of Rs.14.21 Crores
Brief details about the buyers and whether any of the buyers belong to the promoter / promoter group / group companies. If yes, details thereof	AMPSolar Ventures Private Limited and AMPSolar Asia Holdings Pte. Ltd. The said buyers do not belong to the promoter / promoter group / group companies
Whether the transaction would fall within related party transactions? If yes, whether the same is done at "arms length"	The transaction would not fall within related party transactions
Additionally, in case of a slump sale, indicative disclosures provided for amalgamation / merger, shall be disclosed by the listed entity with respect to such slump sale	Not Applicable.

This is for your information as also for the information of your members and the public at large.

Thanking you,

Yours faithfully,

For Suzlon Energy Limited

*H.A.Kanuga*Hemal A.Kanuga,
Company Secretary.