

22nd December 2017.

National Stock Exchange of India Limited,
"Exchange Plaza",
Bandra-Kurla Complex, Bandra (East),
Mumbai-400051.

BSE Limited,
P.J. Towers,
Dalal Street,
Mumbai-400001.

Dear Sirs,

Sub.: Sale of subsidiary.**Ref.: Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 (the "Listing Regulations").**

This is to inform that the Company has signed Share Purchase Agreement with Skeiron Renewable Energy Private Limited ("Skeiron") for sale of its stake in Shanay Renewables Limited ("Shanay") and Saroja Renewables Limited ("Saroja") (collectively referred to as the "SPVs"), subsidiaries of the Company, to Skeiron. This is part of the trade practice of forming special purpose vehicles for setting-up of wind turbine projects and selling them to the customers. The SPVs are having no assets and no liabilities. In this context, the details as per the Listing Regulations are provided hereunder:

The amount and percentage of the turnover or revenue or income and net worth contributed by such unit or division of the listed entity during the last financial year	<ul style="list-style-type: none"> The SPVs have been incorporated in March 2017 only and thus first financial period has not yet concluded. Further, the SPVs are yet to commence its business activities and thus the turnover of the SPVs is NIL. The net worth of each of the SPVs as on 31st March 2017 was Rs.(18,450).
Date on which the agreement for sale has been entered into	22 nd December 2017.
The expected date of completion of sale / disposal	As part of the transaction, Skeiron would acquire the entire stake held by the Company in the SPVs for an aggregate cash consideration of Rs.140/- (Rupees One Hundred Forty Only) for each SPV.
Consideration received from such sale / disposal	Same as above
Brief details about the buyers and whether any of the buyers belong to the promoter / promoter group / group companies. If yes, details thereof	Skeiron Renewable Energy Private Limited. The said entity is owned by the promoter / promoter group.
Whether the transaction would fall within related party transactions? If yes, whether the same is done at "arms length"	Yes, the transaction would fall within related party transactions. And the said transaction is at arm's length.
Additionally, in case of a slump sale, indicative disclosures provided for amalgamation / merger, shall be disclosed by the listed entity with respect to such slump sale	Not Applicable.

This is for your information as also for the information of your members and the public at large.

Thanking you,

Yours faithfully,

For Suzlon Energy Limited*H.A Kanuga*

Hemal A.Kanuga,
Company Secretary.
M. No. F4126.

