

29th March 2017.

National Stock Exchange of India Limited,
"Exchange Plaza",
Bandra-Kurla Complex, Bandra (East),
Mumbai-400051.

BSE Limited,
P.J. Towers,
Dalal Street,
Mumbai-400001.

Dear Sirs,

Sub.: Disclosure under Regulation 29(2) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011 (the "Takeover Regulations").

Suzlon Energy Limited, (the "Target Company") had issued and allotted Equity Shares of Rs.2/- each to a group of investors ("Investor Group") on preferential basis under Chapter VII – "Preferential Issue" of the Securities and Exchange Board of India (Issue of Capital and Disclosure Requirements) Regulations, 2009. The Investor Group has informed that the following entities have transferred their entire shareholding in the Target Company to GEE SIX Enterprises, a partnership firm (represented by Cannon Realty Private Limited J/w. Sun Fastfins Services Private Limited in their capacity as partners) by way of gift in order to consolidate their shareholding in an entity pursuant to an internal restructuring:

Sr. No.	Name of the entities	Number of Equity Shares held in the Target Company	% of shareholding
1.	Family Investment Pvt. Ltd.	2,25,00,000	0.45%
2.	Quality Investment Pvt. Ltd.	2,54,00,000	0.51%
3	Viditi Investment Pvt. Ltd.	3,10,00,000	0.62%
4.	Virtuous Finance Pvt. Ltd.	1,85,00,000	0.37%
5.	Virtuous Share Investments Pvt. Ltd.	1,30,00,000	0.26%
6.	Tejaskiran Pharmachem Industries Pvt. Ltd.	2,79,00,000	0.56%
	Total	13,83,00,000	2.75%

In terms of the Shareholders' Agreement and the Share Subscription Agreement entered into between the Investor Group, the Promoters and the Target Company, the Investor Group shall be considered as person acting in concert with the Promoters under the Takeover Regulations.

In the context, enclosed please find disclosure by the Promoters in prescribed format in terms of Regulation 29(2) of the Takeover Regulations in respect of aforesaid transfer of 13,83,00,000 Equity Shares by few entities forming part of PACs to GEE SIX Enterprises. GEE SIX Enterprises partners are Cannon Realty Private Limited (98%) and Sun Fastfin Services Private Limited (2%). The entire shareholding of Cannon Realty Private Limited is proportionately held by above 6 (Six) Investor Group entities in the ratio of their inter-se shareholding in the Company. Thus, GEE SIX Enterprises is an Affiliate of the Investor Group and thus, PAC with the Promoters of the Company.

We request you to kindly take the same on your records and acknowledge receipt of the same.

Thanking you,

Yours faithfully,
**On behalf of Promoter and Promoter Group of
Suzlon Energy Limited**


Vinod R. Tanti
Authorised Signatory.

Encl.: As above.

C.C.: Suzlon Energy Limited, "Suzlon", 5, Shrimali Society, Near Shri Krishna Complex, Navrangpura, Ahmedabad-380009.

**Disclosures under Regulation 29(2) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011
("Takeover Regulations")**

(Reporting for transfer within the PACs)

1	Name of the Target Company (TC)	SUZLON ENERGY LIMITED		
2	Name(s) of the acquirer	M/s. GEE SIX Enterprises, a partnership firm (represented by Cannon Realty Private Limited J/w. Sun Fastfins Services Private Limited in their capacity as partners), who is part of persons acting in concert (PACs) with the Promoters of TC.		
	Persons Acting in Concert (PAC) with the acquirer	The names of Promoters have been provided in Annexure 1 and PACs have been provided in Annexure 2 given below		
3	Whether the acquirer belongs to Promoter / Promoter Group	No, the acquirer does not belong to Promoter / Promoter Group. However, the persons giving this disclosure belong to the Promoter Group of TC		
4	Name of the Stock Exchanges where the shares of TC are listed	1. National Stock Exchange of India Limited (NSE) 2. BSE Limited (BSE)		
5	Details of acquisition / disposal as follows:	No. of Shares	% w.r.t. total share / voting capital (*)	% w.r.t. total diluted share / voting capital of the TC (**)
	Before the acquisition / disposal under consideration, holding of:			
a)	Shares carrying voting rights			
i)	Promoters and Promoter Group	1,05,27,84,456	20.95%	17.58%
ii)	Persons Acting in Concert			
	GEE SIX Enterprises (Acquirer / Buyer)	-	-	-
	Family Investment Pvt. Ltd. (Transferor / Seller)	2,25,00,000	0.45%	0.38%
	Quality Investment Pvt. Ltd. (Transferor / Seller)	2,54,00,000	0.51%	0.42%
	Viditi Investment Pvt. Ltd. (Transferor / Seller)	3,10,00,000	0.62%	0.52%
	Virtuous Finance Pvt. Ltd. (Transferor / Seller)	1,85,00,000	0.37%	0.31%
	Virtuous Share Investments Pvt. Ltd. (Transferor / Seller)	1,30,00,000	0.26%	0.22%
	Tejaskiran Pharmachem Industries Pvt. Ltd. (Transferor / Seller)	2,79,00,000	0.56%	0.47%
	Persons Acting in Concert other than Acquirer(s) and Transferor(s)	85,17,54,295	16.95%	14.22%
	Total PACs (ii)	99,00,54,295	19.70%	16.53%
	Total Promoters and PACs [(a) = (i) + (ii)]	2,04,28,38,751	40.66%	34.11%
b)	Shares in the nature of encumbrance (pledge / lien / non- disposal undertaking / others)	-	-	-
c)	Voting rights (VRs) otherwise than by equity shares held by:	-	-	-
d)	Warrants / convertible securities / any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category)	-	-	-
e)	Total (a + b + c + d)	2,04,28,38,751	40.66%	34.11%
	Details of acquisition / sale			
a)	Shares carrying voting rights acquired / sold			
i)	Promoters and Promoter Group	-	-	-
ii)	Persons Acting in Concert			
	GEE SIX Enterprises (Acquirer / Buyer)	13,83,00,000	2.75%	2.31%
	Family Investment Pvt. Ltd. (Transferor / Seller)	(2,25,00,000)	-0.45%	-0.38%
	Quality Investment Pvt. Ltd. (Transferor / Seller)	(2,54,00,000)	-0.51%	-0.42%
	Viditi Investment Pvt. Ltd. (Transferor / Seller)	(3,10,00,000)	-0.62%	-0.52%
	Virtuous Finance Pvt. Ltd. (Transferor / Seller)	(1,85,00,000)	-0.37%	-0.31%
	Virtuous Share Investments Pvt. Ltd. (Transferor / Seller)	(1,30,00,000)	-0.26%	-0.22%
	Tejaskiran Pharmachem Industries Pvt. Ltd. (Transferor / Seller)	(2,79,00,000)	-0.56%	-0.47%
	Total PACs (ii)	-	-	-
	Total Promoters and PACs [(a) = (i) + (ii)]	-	-	-

b)	VRs acquired / sold otherwise than by equity shares held	-	-	-
c)	Warrants / convertible securities / any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) acquired / sold	-	-	-
d)	Shares encumbered / invoked / released by the acquirer	-	-	-
e)	Total (a + b + c + d)	-	-	-
After the acquisition / sale, holding of				
a)	Shares carrying voting rights held			
i)	Promoters and Promoter Group as per Annexure 1	1,05,27,84,456	20.95%	17.58%
ii)	Persons Acting in Concert as per Annexure 2			
	GEE SIX Enterprises (Acquirer)	13,83,00,000	2.75%	2.31%
	Family Investment Pvt. Ltd. (Transferor / Seller)	-	0.00%	0.00%
	Quality Investment Pvt. Ltd. (Transferor / Seller)	-	0.00%	0.00%
	Viditi Investment Pvt. Ltd. (Transferor / Seller)	-	0.00%	0.00%
	Virtuous Finance Pvt. Ltd. (Transferor / Seller)	-	0.00%	0.00%
	Virtuous Share Investments Pvt. Ltd. (Transferor / Seller)	-	0.00%	0.00%
	Tejaskiran Pharmachem Industries Pvt. Ltd. (Transferor / Seller)	-	0.00%	0.00%
	Persons Acting in Concert other than Acquirer(s) and Transferor(s)	85,17,54,295	16.95%	14.22%
	Total PACs (ii)	99,00,54,295	19.70%	16.53%
	Total Promoters and PACs [(a) = (i) + (ii)]	2,04,28,38,751	40.66%	34.11%
b)	Shares encumbered with the acquirer	-	-	-
c)	Voting rights (VR) otherwise than by equity shares held	-	-	-
d)	Warrants / convertible securities / any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) after acquisition / sale	-	-	-
e)	Total (a + b + c + d)	2,04,28,38,751	40.66%	34.11%
6	Mode of acquisition / sale (e.g. open market / off market / public issue / rights issue / preferential allotment / interse transfer, etc.)	Off market		
7	Date of acquisition of / sale of shares / VR or date of receipt of intimation of allotment of shares whichever is applicable	24-03-17		
8	Equity share capital / total voting capital of the TC before the said acquisition / sale) (Rs.) *	10,04,87,97,900		
9	Equity share capital / total voting capital of the TC after the said acquisition / sale (Rs.)	10,04,87,97,900		
10	Total diluted share / voting capital of TC after the said acquisition / sale (Rs.)**	11,97,96,28,542		

(*) Total share capital/voting capital to be taken as per the latest filing done by the company to the Stock Exchanges under Reg.31 of the Listing Regulations.

(**) Diluted share/voting capital means total number of shares in TC assuming full conversion of outstanding convertible securities/warrants into equity shares of TC

***Note - In terms of the Shareholders' Agreement, the Promoter Group as per Annexure 1 and the Investor Group as per Annexure 2 shall be considered as persons acting in concert under the Takeover Regulations. However, the Investor Group shall not form part of Promoter Group of the Target Company in the shareholding pattern to be filed with the Stock Exchanges in accordance with SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

Signature

On behalf of Promoter and Promoter Group of
Suzlon Energy Limited



Vinod R. Tanti,
Authorised Signatory.

Place: Pune
Date: March 29, 2017

Annexure 1

List of Existing Promoters and Promoter Group

Sr. No.	Name of the Promoter / Promoter Group Entity	Category	No. of Shares	% to paid-up capital
1	Tulsi R. Tanti	Promoter	39,05,000	0.08%
2	Gita T. Tanti	Promoter	6,45,12,000	1.28%
3	Tulsi R. Tanti as karta of Tulsi Ranchhodbhai HUF	Promoter	1,80,00,000	0.36%
4	Tulsi R. Tanti as karta of Ranchhodbhai Ramjibhai HUF	Promoter	4,25,70,000	0.85%
5	Tulsi R. Tanti J/w. Vinod R. Tanti J/w. Jitendra R. Tanti	Promoter	4,26,60,000	0.85%
6	Tanti Holdings Private Limited	Promoter	15,89,01,093	3.16%
7	Vinod R. Tanti	Promoter Group	1,13,67,000	0.23%
8	Jitendra R. Tanti	Promoter Group	1,24,00,000	0.25%
9	Sangita V. Tanti	Promoter Group	7,01,82,000	1.40%
10	Lina J. Tanti	Promoter Group	7,01,82,000	1.40%
11	Rambhaben Ukabhai	Promoter Group	3,000	0.00%
12	Vinod R. Tanti as karta of Vinod Ranchhodbhai HUF	Promoter Group	1,89,00,000	0.38%
13	Jitendra R. Tanti as karta of Jitendra Ranchhodbhai HUF	Promoter Group	1,27,23,000	0.25%
14	Pranav T. Tanti	Promoter Group	5,90,67,000	1.18%
15	Nidhi T. Tanti	Promoter Group	30,52,000	0.06%
16	Rajan V. Tanti	Promoter Group	1,66,05,000	0.33%
17	Brij J. Tanti	Promoter Group	3,71,17,000	0.74%
18	Trisha J. Tanti	Promoter Group	1,51,20,000	0.30%
19	Girish R. Tanti	Promoter Group	10,00,19,000	1.99%
20	Sugati Holdings Private Limited	Promoter Group	26,24,97,868	5.22%
21	Samanvaya Holdings Private Limited	Promoter Group	3,30,01,495	0.66%
TOTAL			1,05,27,84,456	20.95%

Annexure 2

List of Persons forming part of Investor Group (Persons Acting in Concert)

Sr. No.	Name of Persons Acting in Concert (PAC)	Category	No. of Shares	% to paid-up capital
1	Family Investment Pvt. Ltd. (Transferor)	PAC	-	0.00%
2	Quality Investment Pvt. Ltd. (Transferor)	PAC	-	0.00%
3	Viditi Investment Pvt. Ltd. (Transferor)	PAC	-	0.00%
4	Virtuous Finance Pvt. Ltd. (Transferor)	PAC	-	0.00%
5	Virtuous Share Investments Pvt. Ltd. (Transferor)	PAC	-	0.00%
6	Tejaskiran Pharmachem Industries Pvt. Ltd. (Transferor)	PAC	-	0.00%
7	Family Investment Pvt. Ltd. J/w. Quality Investment Pvt. Ltd. J/w. Kumud S. Shanghvi in the capacity of partners of M/s. Sunrise Associates	PAC	10,09,00,000	2.01%
8	Tejaskiran Pharmachem Industries Pvt. Ltd. J/w. Virtuous Finance Pvt. Ltd. J/w. Aalok D. Shanghvi in the capacity of partners of M/s. Goldenstar Enterprises	PAC	10,09,00,000	2.01%
9	Viditi Investment Pvt. Ltd. J/w. Virtuous Share Investments Pvt. Ltd. J/w. Vibha Shanghvi in the capacity of partners of M/s. Pioneer Resources	PAC	10,09,00,000	2.01%
10	Aditya Medisales Ltd. J/w. Unimed Investments Ltd. J/w. Ms. Vidhi Shanghvi in the capacity of partners of M/s. Expert Vision	PAC	5,50,00,000	1.09%
11	Aalok D. Shanghvi	PAC	6,80,00,000	1.35%
12	Vibha Shanghvi	PAC	6,80,00,000	1.35%
13	Vidhi D. Shanghvi	PAC	6,80,00,000	1.35%
14	Neostar Developers LLP	PAC	8,50,00,000	1.69%
15	Real Gold Developers LLP	PAC	8,50,00,000	1.69%
16	Suraksha Buildwell LLP	PAC	11,00,00,000	2.19%
17	Sudhir V. Valia	PAC	29,295	0.00%
18	Raksha S. Valia	PAC	25,000	0.00%
19	Vijay M. Parekh	PAC	50,00,000	0.10%
20	Paresh M. Parekh	PAC	50,00,000	0.10%
21	GEE SIX Enterprises (Acquirer / Buyer)	PAC	13,83,00,000	2.75%
TOTAL			99,00,54,295	19.70%