

Suzlon Energy Ltd.

1207,12th Floor, Raheja Centre, Free Press Journal Marg, Nariman Point
Mumbai - 400 021, India

SUZLON

POWERING A GREENER TOMORROW

Phone : +91.22.66393200 / 67297300

Fax : +91.22.66393232 / 22040873

E-mail : mumbai@suzlon.com

URL : www.suzlon.com

8th October 2015.

National Stock Exchange of India Limited,
"Exchange Plaza",
Bandra-Kurla Complex, Bandra (East),
Mumbai-400051.

BSE Limited,
P.J. Towers,
Dalal Street,
Mumbai-400001.

Dear Sirs,

Sub.: CARE assigns Investment Grade (BBB-) rating to Suzlon.

Enclosed please find the copy of the press release in the subject matter.

This is for your information as also for the information of your members and the public at large.

Thanking you,

Yours faithfully,
For Suzlon Energy Limited

H.A.Kanuga

Hemal A.Kanuga,
Company Secretary.
M. No. F4126.

Encl.: As above.

8th Oct 2015

CARE assigns Investment Grade (BBB-) rating to Suzlon

- **CARE BBB- credit rating assigned for Long Term Bank Facilities and fund based working capital limits**
- **CARE A3 credit rating assigned for Non Fund Based Working Capital Limits and proposed Commercial Paper**

Mumbai, India: Suzlon Group, one of the leading wind turbine manufacturers, today announced that rating agency CARE has assigned an investment grade credit rating to its outstanding banks facilities as well as to the proposed commercial paper instrument. The rating is valid until September 15, 2016. Below schedule gives the facility wise rating:

Particulars	Amount (Rs. Crs)	Rating Assigned
Long Term Rupee Denominated Term Loans	2,744	BBB-
Fund Based Working Capital Limits	2,192	BBB-
Total Fund Based	4,936	
SBLC Backing AERH Bonds	3,928	BBB-
Non Fund Based Working Capital Limits	5,622	A3
Total Non-Fund Based	9,550	
Proposed Commercial Paper	1,000	A3

Speaking on the occasion, Mr. Kirti Vagadia, Chief Financial Officer, Suzlon Group said: "We are pleased to announce that we have been upgraded to Investment grade (BBB-) from D rating (in 2012). The rating clearly demonstrates our restored credibility on account of significant deleveraging, strong industry outlook, our sizable order-book, order pipe-line and strong operating performance. We have maintained strict discipline from the beginning of the current financial year towards timely payment of all our financial obligations.

While a strong credit profile definitely helps in getting timely and cost effective finance, it is also a big credibility booster for various stakeholders, which is extremely critical in our industry.

Government's clear thrust on renewables and our constant efforts to bring down the cost of energy has resulted into favorable business outlook. We are committed to create maximum stakeholder value by relentlessly working towards powering a greener tomorrow."

About Suzlon Group:

The Suzlon Group is a leading wind turbine manufacturer in India having a global presence extending across Asia, Australia, Europe, Africa and North and South America. With over two decades of operating history, the Group has cumulative installations of over 14 GW of wind energy capacity, operations across 19 countries, a workforce of over 7000 and a vertically integrated, low-cost manufacturing base and strong in-house R&D set up in Germany, Netherlands, Denmark and India. Suzlon has over 8600 MW of cumulative installations in India which is the largest in the country. The Group – headquartered at Suzlon One Earth in Pune, India – comprises Suzlon Energy Limited and its subsidiaries. www.suzlon.com

Press Contact Suzlon Group	Investor Relations Contact:
Ravi Muthreja Group Head- Corporate Communications Suzlon Group Tel: +91 9604302000 / +91 98200 30999 E-mail: ravi.muthreja@suzlon.com	Ashish Gupta Investor Relations Suzlon Group Tel.: +91 (22) 6184 3776 E-mail: gupta.ashish@suzlon.com