Ref. : SEL/SE/RI/AJ-GG
Date : 31st May 2010


Bombay Stock Exchange Limited, P. J. Towers, Dalal Street, Mumbai - 400 001.

Rights issue of 20,75,65,299 equity shares with a face value of Rs.2 each ("Equity Shares") at a price of Rs.63 per share by Suzlon Energy Ltd. (the “Company”) to its existing equity shareholders aggregating to an amount not exceeding Rs.1,307,66,13,837 (the “Rights Issue”)

Dear Sir,

We refer to the captioned Rights Issue, we would like to inform you that the Rights Issue Committee of Directors at its meeting held on May 31, 2010 decided the following key terms:

1. June 10, 2010 shall be the record date (Record Date) for the purposes of determining the equity shareholders of the Company (Equity Shareholders) who will be entitled to apply for the Equity Shares in the Rights Issue;

2. Each such Equity Shareholder shall be entitled to receive 2 Equity Shares for every 15 fully paid-up Equity Shares held on the Record Date;

3. Each Equity Share is being offered to the Equity Shareholders at a price of Rs.63.00 (including a premium of Rs 61.00 per Equity Share);

4. Equity Shareholders shall have the right to renounce the Equity Shares to which they are entitled, in whole or in part in favour of any other person(s), provided that the Committee shall have the absolute discretion to reject any application from renouncees for the allotment of Equity Shares without assigning any reason therefor; and

5. If the shareholding of an Equity Shareholders is less than 8 Equity Shares or is not in multiples of 15, the fractional entitlement of such Equity Shareholders shall be ignored. Equity Shareholders whose fractional entitlements are being ignored will be given preference in the allotment of one additional Equity Share each, if such Equity Shareholders have applied for additional Equity Shares. Equity Shareholders holding less than 8 Equity Shares and therefore entitled to zero Equity Shares under the Rights Issue shall be dispatched a composite...
application form (CAF) with zero entitlement. Such Equity Shareholders cannot renounce their entitlement to apply for additional Equity Shares in favor of any other person. A CAF with zero entitlement will be non-negotiable / non-renunciable.

Thanking you,

Yours sincerely,

For Suzlon Energy Limited

Ashok Jangid
Vice President and Company Secretary

Encl.: As above.

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