SEL/SEC/291/09-10
8th January 2010.

National Stock Exchange of India Limited,
"Exchange Plaza",
Bandra-Kurla Complex, Bandra (East),
Mumbai-400051.

Bombay Stock Exchange Limited,
P.J. Towers,
Dalal Street,
Mumbai-400001.

Dear Sirs,

Sub.: Reporting under Regulation 7(3) of the SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 1997.

In terms of Regulation 7(3) of the SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 1997, enclosed please find reporting in prescribed form in the matter of information received by the Company under Regulation 7(1) from Indiabulls Financial Services Limited (the "Pledgee") on account of release of pledge over equity shares of the Company.

Thanking you,

Yours faithfully,
For Suzlon Energy Limited

Hemal A. Kanuga,
Company Secretary.

Encl.: As above.
Disclosure of details of acquisition/release of shares pledged to Stock Exchanges by target company in terms of regulation 7(3) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 1997

**Name of Target company (Reporting Company):** SUZLON ENERGY LIMITED  
**Date of reporting:** 08-01-10  
**Name of Stock exchanges where shares of reporting company are listed:** 1. National Stock Exchange of India Limited  
2. Bombay Stock Exchange limited

### Details of acquisition/release of shares pledged received from pledgee in terms of Regulation 7(1)

<table>
<thead>
<tr>
<th>Name of Acquiree(s)</th>
<th>Date of acquisition/release of equity shares by pledgee.</th>
<th>Mode of acquisition/release</th>
<th>Shareholding of Acquiree(s) stated at (A) before acquisition/release</th>
<th>No &amp; % of shares / voting rights acquired / released</th>
<th>Shareholding of Acquiree(s) stated at (A) after acquisition/release</th>
</tr>
</thead>
<tbody>
<tr>
<td></td>
<td>(A)</td>
<td>(B)</td>
<td>(C)</td>
<td>(D)</td>
<td>(E)</td>
</tr>
<tr>
<td>Indiabulls Financial Services Limited - Pledgee</td>
<td>01-01-10</td>
<td>Release of Equity Shares by Pledgee</td>
<td>84,300,000</td>
<td>5.42%</td>
<td>83,340,000</td>
</tr>
<tr>
<td><strong>Total</strong></td>
<td>-</td>
<td>-</td>
<td>-</td>
<td>-</td>
<td>-</td>
</tr>
</tbody>
</table>

**Number: 83,340,000, 5.35%**

For Suzlon Energy Limited

Hemal A. Kanega,  
Company Secretary.