18th December 2009.

National Stock Exchange of India Limited,
"Exchange Plaza",
Bandra-Kurla Complex, Bandra (East),
Mumbai-400051.

Bombay Stock Exchange Limited,
P.J. Towers,
Dalal Street,
Mumbai-400001.

Dear Sirs,

Sub.: **Suzlon repays ~ USD 280 million of Acquisition Loans**.

Enclosed please find the copy of the press release in the subject matter.

This is for your information as also for the information of your members and the public at large.

Thanking you,

Yours faithfully,

For Suzlon Energy Limited

Hemal A. Kanuga,
Company Secretary.

Encl.: As above.
Press Release
18 December, 2009

Suzlon Repays ~USD 780 million of Acquisition Loans

- Funded from proceeds of Hansen stake sale and new offshore facility of USD 465 million from the State Bank of India
- Gross debt reduction by approximately 15%; USD 350 million
- Significant progress achieved towards consolidation and refinancing of Rupee loans

Pune: Suzlon Energy Limited - the world's third largest wind turbine group* - announced the completion of payment of its entire outstanding Acquisition Loan facility of approximately USD 780 million. The payment was made from the proceeds of a partial stake sale in Hansen Transmissions International NV, in addition to a new, five-year US Dollar-denominated loan of USD 465 million from the State Bank of India. The exercise has also achieved a net reduction in the overall debt by approximately USD 350 million (~INR 1,700 Crs).

Over the past few months, Suzlon has taken various initiatives to de-lever its balance sheet and solidify a long-term sustainable capital structure.

- The repayment of the Acquisition Loans is an integral part of the overall debt consolidation and refinancing exercise being undertaken by Suzlon.
- The new, five-year USD 465 million loan provides for a two-year moratorium on repayments of principal as well as a two-year holiday on debt covenants.
- In addition, Suzlon has also achieved significant progress in the consolidation and refinancing of its existing Rupee denominated term loans and working capital loans through new debt facilities from a syndicate of banks.
- Suzlon is highly appreciative of the confidence and support from its existing and new lenders and is also in discussions with its Foreign Currency Convertible Bondholders to streamline the terms of these instruments, including removal of financial covenants, in line with the new debt facilities.

Speaking on the transaction, Mr. Supratim Sarkar, Senior Vice President SBI Caps: "We strongly believe in Suzlon's long term business prospects and business model. We have confidence in the company's potential as an Indian leader on the world wind energy stage, especially as renewable energy solutions are the future in mitigating climate change."

Mr. Sumant Sinha, COO - Suzlon Energy added: "This transaction concludes the first phase of our refinancing exercise. We are also happy to report that we have achieved an overall improvement in our debt profile, with a reduction of nearly 15%, or approximately USD 350 million, since 30th September, 2009. We continue to work towards optimizing our capital structure."

SBI Caps was the Sole Financial Advisor on the USD facility, while on the Rupee facility SBI Caps is Global Coordinator and Mandated Lead Arranger and IDBI Bank is the Lead Arranger.

Rothschild is acting as Financial Advisor to Suzlon on the debt refinancing.