

**Secretarial Auditor's Certificate in respect of the implementation of Employee Stock
Option Scheme of the Company
[Pursuant to Regulation 13 of the Securities and Exchange Board of India (Share Based
Employee Benefits and Sweat Equity) Regulations, 2021]**

To
The Board of Directors
Suzlon Energy Limited
CIN: L40100GJ1995PLC025447
"SUZLON", 5, Shrimali Society,
Near Shri Krishna Complex,
Navrangpura, Ahmedabad – 380009.

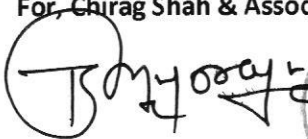
We, Chirag Shah and Associates, Secretarial Auditor of the Company pursuant to Regulation 13 of the Securities and Exchange Board of India (Share Based Employee Benefits and Sweat Equity) Regulation, 2021 (the "Regulation") are required to certify that the Suzlon Energy Limited (the "Company")- "**Employee Stock Option Plan 2022**" have been implemented in accordance with the Regulation and in accordance with the Special Resolution passed at the Annual general meeting held on 29th September, 2022 (the "Resolution")

- 1. Management Responsibility:** It is the responsibility of the Management of the Company to implement the Scheme including designing, maintaining records and devising proper systems to ensure compliance with the provisions of all applicable laws and regulations and to ensure that the systems are adequate and operate effectively.
- 2. Auditor's Responsibility:** It is our responsibility to certify whether the Company has complied with the applicable provisions of the Regulations and the Resolution, in implementing the Scheme on the basis of information compiled or collated by the Management and other relevant supporting records and documents provided to us for our examination.
- 3. Restriction on use:** This certificate is required to be placed by the Company at its ensuing Annual General Meeting relevant for the financial year 2025-26, in accordance with the requirements of the Regulations and shall not be used for any other purpose except as stated above. This certificate should not be circulated, copied, used / referred to for any other purpose, without our prior written consent.



Accordingly, we do not accept or assume any liability or any duty of care of for any other purpose or to any other party to whom it is shown or into whose hands it may come without our prior consent in writing.

For, Chirag Shah & Associates



CS Raimeen Maradiya
Partner

FCS No.:11283

COP No.: 17554

UDIN: F011283H000183763

Peer Review Certi. No: 6543/2025

Date.: 23rd April 2026

Place.: Ahmedabad