

4th October 2019.

National Stock Exchange of India Limited,
"Exchange Plaza",
Bandra-Kurla Complex, Bandra (East),
Mumbai-400051.

BSE Limited,
P.J. Towers,
Dalal Street,
Mumbai-400001.

Dear Sirs,

Sub.: Disclosure of reasons for encumbrance by promoters of listed companies.

Ref.: SEBI circular No. SEBI/HO/CFD/DCR1/CIR/P/2019/90 dated 7th August 2019.

With reference to the subject and reference cited above, enclosed please find the Annexure II for disclosure of reasons for encumbrance by promoters / promoter group of Suzlon Energy Limited.

This is for your information as also for the information of your members and the public at large.

Thanking you,

Yours faithfully,



Vinod R. Tanti,
Authorised Signatory for and on behalf of
Promoters of Suzlon Energy Limited.

Encl.: As Above.

C.C.: Suzlon Energy Limited, "Suzlon", 5, Shrimali Society, Near Shri Krishna Complex,
Navrangpura, Ahmedabad-380009.

Annexure – II

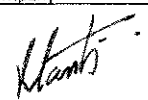
Format for disclosure of reasons for encumbrance (In addition to Annexure – I prescribed by way of circular dated August 05, 2015)

Name of the Target Company (TC)	: SUZLON ENERGY LIMITED
Names of the stock exchanges where the shares of the target company are listed	: National Stock Exchange of India Limited & BSE Limited
Name of the promoter(s) / PACs whose shares have been encumbered	: Tulsi R.Tanti, Gita T.Tanti, Tulsi R.Tanti as karta of Tulsi Ranchhodbhai HUF, Tulsi R.Tanti as karta of Ranchhodbhai Ramjibhai HUF, Tulsi R.Tanti J/w. Vinod R.Tanti J/w. Jitendra R.Tanti, Tanti Holdings Private Limited, Vinod R.Tanti, Jitendra R.Tanti, Sangita V.Tanti, Lina J.Tanti, Vinod R.Tanti as karta of Vinod Ranchhodbhai HUF, Jitendra R.Tanti as karta of Jitendra Ranchhodbhai HUF, Pranav T.Tanti, Nidhi T.Tanti, Rajan V.Tanti, Brij J.Tanti, Trisha J.Tanti, Girish R.Tanti, Samanvaya Holdings Private Limited
Total promoter shareholding in the listed company	: No. of shares – 105,27,84,456 % of total share capital – 19.79%
Encumbered shares as a % of promoter shareholding	: 80,37,10,914 shares aggregating to 15.11% of paid up capital
Whether encumbered share is 50% or more of promoter shareholding	: Yes
Whether encumbered share is 20% or more of total share capital	: No

Details of all the existing events/ agreements pertaining to encumbrance

Particulars		Encumbrance	
Type of encumbrance (pledge, lien, negative lien, non-disposal undertaking etc. or any covenant, transaction, condition or arrangement in the nature of encumbrance)		Pledge	
No. and % of shares encumbered		80,37,10,914 shares aggregating to 15.11% of paid up capital	
Specific details about the encumbrance	Name of the entity in whose favour shares encumbered (X)	State Bank of India	SBICAP Trustee Company Limited
	Whether the entity X is a scheduled commercial bank, public financial institution, NBFC or housing finance company? If No, provide the nature of the business of the entity	Nationalised Bank	Non-government company (security trustee)
	Names of all other entities in the agreement	Suzlon Energy Limited (SEL), Suzlon Gujarat Wind Park Limited (SGWPL), Suzlon Global Services Limited (SGSL), Suzlon Generators Limited (SGL), Suzlon Power Infrastructure Limited (SPIIL)	
	Whether the encumbrance is relating to any debt instruments viz. debenture, commercial paper, certificate of deposit etc ? If yes, provide details about the instrument, including credit rating	No	
Security Cover/ Asset Cover	Value of shares on the date of event/agreement (A)	Not Applicable	
	Amount involved (against which shares have been encumbered) (B)	Not Applicable	
	Ratio of A/B	Not Applicable	
End use of money	Borrowed amount to be utilized for what purpose-	For the benefit of the Company & certain specified subsidiaries, as referred above	
	(a) Personal use by promoters and PACs		
	(b) For the benefit of listed company		
	Provide details including amount, purpose of raising money by listed company, schedule for utilization of amount, repayment schedule etc.	Borrowing Amount and other details are given in Annexure A	
		Purpose of raising money is to support Long Term working capital requirements, Term Loan for capex and other business requirement	
Any other reason (please specify)	For collaterally securing the borrowings made by the Company		

Place: Pune
Date: 4-Oct-19


 Vinod R.Tanti, Authorised Signatory,
 For and on behalf of Promoters of Suzlon Energy Limited.

Suzlon The Group Debt profile as on August 31, 2019

(Amount in Rs. Crores)

Sr No.	Facility	FB Outstanding	NFB Outstanding	Total Outstanding	Remarks
1	Term Loan (TL)	2,533.15		2,533.15	Maturity date- upto December, 2023
2	Stand By Letter of Credit- USD 576.74 mn	-	4,156.13	4,156.13	Bullet Repayment in February, 2023
3	Working Capital Facilities (FBWC)	3,680.40	2,374.39	6,054.79	Renewal on annual basis
4	Project Specific Working Capital Facilities (PSF)	462.59	-	462.59	One time Limit
	Total	6,676.14	6,530.52	13,206.66	

Note:

1. USD : INR is taken as Rs.71.7586 as on August 30, 2019 as per Financial Benchmarks India Private Limited

K. K. K.