

6th December 2016.

National Stock Exchange of India Limited,
"Exchange Plaza",
Bandra-Kurla Complex, Bandra (East),
Mumbai-400051.

BSE Limited,
P.J. Towers,
Dalal Street,
Mumbai-400001.

Dear Sirs,

Sub.: Reporting under Regulation 31(1) and (2) of the SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011.

Ref.: Release of encumbrance over 20,43,65,711 equity shares representing approximately 4.07% of the paid-up capital of Suzlon Energy Limited (the "Target Company") and Creation of encumbrance over 24,26,00,000 equity shares representing approximately 4.83% of the paid-up capital of the Target Company.

With reference to the subject and reference cited above, enclosed please find the details of creation of encumbrance / release of shares encumbered by the Promoters and / or person forming part of the Promoter Group of Suzlon Energy Limited (the "Target Company") as required under Regulation 31(1) and (2) of the SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011, as amended, pursuant to release of encumbrance over 20,43,65,711 (Twenty Crores Forty Three Lacs Sixty Five Thousand Seven Hundred Eleven) equity shares representing approximately 4.07% of the paid-up capital of the Target Company by Tanti Holdings Private Limited, Vinod R.Tanti as karta of Vinod Ranchhodbhai HUF, Jitendra R.Tanti as karta of Jitendra Ranchhodbhai HUF, Mr. Pranav T.Tanti, Mr. Girish R.Tanti and Samanvaya Holdings Private Limited and creation of encumbrance over 24,26,00,000 (Twenty Four Crores Twenty Six Lacs) equity shares representing approximately 4.83% of the paid-up capital of the Target Company by Tulsi R.Tanti as karta of Ranchhodbhai Ramjibhai HUF, Tanti Holdings Private Limited, Vinod R.Tanti as karta of Vinod Ranchhodbhai HUF, Jitendra R.Tanti as karta of Jitendra Ranchhodbhai HUF, Mr. Pranav T.Tanti, Mr. Girish R.Tanti, Sugati Holdings Private Limited and Samanvaya Holdings Private Limited.

This is for your information as also for the information of your members and the public at large.

Thanking you,

Yours faithfully,



Vinod R.Tanti,
Authorised Signatory for and on behalf of
Promoters of Suzlon Energy Limited.

Encl.: As Above.

Disclosure by the Promoter(s) to the stock exchanges and to the Target Company for encumbrance of shares / invocation of encumbrance / release of encumbrance, in terms of Regulation 31(1) and 31(2) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011

Name of the Target Company (TC) : **SUZLON ENERGY LIMITED**
 Names of the stock exchanges where the shares of the target company are listed : National Stock Exchange of India Limited & BSE Limited
 Date of reporting : 06-12-2016
 Name of the Promoter or PAC on whose shares encumbrance has been created / released / invoked : Tulsir R.Tanti as karta of Ranchhodhai Ramjibhai HUF, Tanti Holdings Private Limited, Vinod R.Tanti as karta of Vinod Ranchhodhai HUF, Jitendra R.Tanti as karta of Jitendra Ranchhodhai HUF, Pranav T. Tanti, Gishir R. Tanti, Samarvaya Holdings Private Limited, Sugati Holdings Private Limited

Details of the creation of encumbrance:

Sl. No.	Name of the promoter(s) or PACs with him*	Promoter holding in the target company (1)			Promoter holding already encumbered (2)			Details of events pertaining to encumbrance (3)						Post event holding of encumbered shares (creation (2)+(3))/release (2)-(3))/ invocation ((1)-(3))		
		Number	% of total share capital	%	Number	% of total share capital	%	Type of event (creation /release/ invocation)	Date of creation/ release/ invocation of encumbrance	Type of Encumbrance (pledge/fleet/ on disposal undertaking/ others)	Reasons for encumbrance**	Number	% of share capital	Name of the entity in whose favour shares encumbered**	Number	% of total share capital
	Paid up capital of TC															
A.	Existing Promoters of the TC															
1	Tulsir R.Tanti	39,05,000	0.08	0.08	39,04,253	0.08	-	-	-	-	-	-	-	39,04,253	0.08	
2	Gita T. Tanti	6,45,12,000	1.28	1.28	6,45,12,000	1.28	-	-	-	-	-	-	-	6,45,12,000	1.28	
3	Tulsir R.Tanti as karta of Tulsir Ranchhodhai HUF	1,80,00,000	0.36	0.36	1,80,00,000	0.36	-	-	-	-	-	-	-	1,80,00,000	0.36	
4	Tulsir R.Tanti as karta of Ranchhodhai Ramjibhai HUF	4,25,70,000	0.85	0.45	2,24,00,000	0.45	Creation	02-12-2016	Pledge	Collaterally securing the borrowing by Aspen infrastructures Limited	1,42,97,082	0.28	ECL Finance Limited	3,66,97,082	0.73	
5	Tulsir R.Tanti J/w. Vinod R.Tanti J/w. Jitendra R.Tanti	4,26,60,000	0.85	0.85	4,26,60,000	0.85	-	-	-	-	-	-	-	4,26,60,000	0.85	
6	Tanti Holdings Pvt. Ltd.	15,89,01,093	3.16	3.15	15,84,00,000	3.15	Release	02-12-2016	Pledge	Refer Note 1	(5,08,00,000)	(1.01)	Indusind Bank ECL Finance Limited	15,84,00,000	3.15	
							Creation	03-12-2016	Pledge	Refer Note 1	5,08,00,000	1.01	ECL Finance Limited			
7	Vinod R.Tanti	1,13,67,000	0.23	0.23	1,13,67,000	0.23	-	-	-	-	-	-	-	1,13,67,000	0.23	
8	Jitendra R.Tanti	1,24,00,000	0.25	0.25	1,24,00,000	0.25	-	-	-	-	-	-	-	1,24,00,000	0.25	
9	Sangita V.Tanti	7,01,82,000	1.40	1.40	7,01,82,000	1.40	-	-	-	-	-	-	-	7,01,82,000	1.40	
10	Lina J.Tanti	7,01,82,000	1.40	1.40	7,01,82,000	1.40	-	-	-	-	-	-	-	7,01,82,000	1.40	
11	Rambhoben Ukabhai	3,000	0.00	-	-	-	-	-	-	-	-	-	-	-	-	
12	Vinod R.Tanti as karta of Vinod Ranchhodhai HUF	1,89,00,000	0.38	0.19	95,00,000	0.19	Release	02-12-2016	Pledge	Refer Note 1	(45,00,000)	(0.09)	Indusind Bank ECL Finance Limited	1,89,00,000	0.38	
							Creation	02-12-2016	Pledge	Refer Note 1	1,39,00,000	0.28	ECL Finance Limited			
13	Jitendra R.Tanti as karta of Jitendra Ranchhodhai HUF	1,27,23,000	0.25	0.25	1,27,23,000	0.25	Release	02-12-2016	Pledge	Refer Note 2	(37,00,000)	(0.07)	IDFC	1,27,23,000	0.25	
							Creation	05-12-2016	Pledge	Refer Note 2	37,00,000	0.07	ECL Finance Limited			
14	Pranav T.Tanti	5,90,67,000	1.18	1.18	5,90,67,000	1.18	Release	02-12-2016	Pledge	Refer Note 1	(1,65,64,000)	(0.33)	Indusind Bank ECL Finance Limited	5,90,67,000	1.18	
							Creation	02-12-2016	Pledge	Refer Note 1	1,65,64,000	0.33	ECL Finance Limited			
15	Nidhi T.Tanti	30,52,000	0.06	0.06	30,00,000	0.06	-	-	-	-	-	-	-	30,00,000	0.06	

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Name of the promoter(s) or PACs with him*	Promoter holding in the target company (1)		Promoter holding already encumbered (2)		Details of events pertaining to encumbrance (3)							Post event holding of encumbered shares (creation [(2)+(3)]/release [(2)-(3)]/ invocation [(1)-(3)]:	
	Number	% of total share capital	Number	% of total share capital	Type of event (creation /release/ invocation)	Date of creation/ release/ invocation of encumbrance	Type of Encumbrance (pledge/lien/n on disposal undertaking/ others)	Reasons for encumbrance**	Number	% of share capital	Name of the entity in whose favour shares encumbered**	Number	% of total share capital
16 Rajan V. Tanti	1,66,05,000	0.33	1,66,00,000	0.33	-	-	-	-	-	-	1,66,00,000	0.33	
17 Brij J. Tanti	3,71,17,000	0.74	3,71,00,000	0.74	-	-	-	-	-	-	3,71,00,000	0.74	
18 Trisha J. Tanti	1,51,20,000	0.30	1,51,00,000	0.30	-	-	-	-	-	-	1,51,00,000	0.30	
19 Girish R. Tanti	10,00,19,000	1.99	10,00,18,711	1.99	Release	02-12-2016	Pledge	Refer Note 1	(2,30,00,000)	(0.46)	Indusind Bank	10,00,18,711	1.99
					Creation	02-12-2016	Pledge	Refer Note 1	2,30,00,000	0.46	ECL Finance Limited		
					Release	03-12-2016	Pledge	Refer Note 2	(4,12,01,711)	(0.82)	IDFC		
					Creation	05-12-2016	Pledge	Refer Note 2	4,12,01,711	0.82	ECL Finance Limited		
20 Sugati Holdings Pvt. Ltd.	26,24,97,868	5.22	24,79,60,661	4.94	Creation	02-12-2016	Pledge	Collaterally securing the borrowing by Aspen Infrastructures Limited	1,45,37,207	0.29	ECL Finance Limited	26,24,97,868	5.22
21 Samanwaya Holdings Pvt. Ltd.	3,30,01,495	0.66	3,30,00,000	0.66	Release	02-12-2016	Pledge	Refer Note 1	(3,30,00,000)	(0.66)	Indusind Bank	3,30,00,000	0.66
					Creation	03-12-2016	Pledge	Refer Note 1	3,30,00,000	0.66	ECL Finance Limited		
Total A (Promoters)	1,05,27,84,456	20.95	1,00,80,76,625	20.06					3,82,34,289	0.76		1,04,63,10,914	20.82

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Name of the promoter(s) or PACs with him*	Promoter holding in the target company (1)		Promoter holding already encumbered (2)		Details of events pertaining to encumbrance (3)						Post event holding of encumbered shares (creation [(2)-(1)]/release [(2)-(3)]/ invocation [(1)-(3)])	
	Number	% of total share capital	Number	% of total share capital	Type of event (creation /release/ invocation)	Date of creation/ release/ invocation of encumbrance	Type of Encumbrance (pledge/flee/h on disposal undertaking/ others)	Reasons for encumbrance**	Number	% of share capital	Name of the entity in whose favour shares encumbered**	Number
B. Persons acting in concert with existing Promoters												
1	Family Investment Pvt. Ltd.	2,25,00,000	0.45	-	-	-	-	-	-	-	-	-
2	Quality Investment Pvt. Ltd.	2,54,00,000	0.51	-	-	-	-	-	-	-	-	-
3	Vidhi Investment Pvt. Ltd.	3,10,00,000	0.62	-	-	-	-	-	-	-	-	-
4	Virtuous Finance Pvt. Ltd.	1,85,00,000	0.37	-	-	-	-	-	-	-	-	-
5	Virtuous Share Investments Pvt. Ltd.	1,30,00,000	0.26	-	-	-	-	-	-	-	-	-
6	Tejaskiran Pharmachem Industries Pvt. Ltd.	2,79,00,000	0.56	-	-	-	-	-	-	-	-	-
7	Family Investment Pvt. Ltd. /w. Quality Investment Pvt. Ltd. /w. Kumud S. Shanghvi in the capacity of partners of M/s. Sundse Associates	10,09,00,000	2.01	-	-	-	-	-	-	-	-	-
8	Tejaskiran Pharmachem Industries Pvt. Ltd. /w. Virtuous Finance Pvt. Ltd. /w. Aalok D. Shanghvi in the capacity of partners of M/s. Goldenstar Enterprises	10,09,00,000	2.01	-	-	-	-	-	-	-	-	-
9	Vidhi Investment Pvt. Ltd. /w. Virtuous Share Investments Pvt. Ltd. /w. Vibha Shanghvi in the capacity of partners of M/s. Pioneer Resources	10,09,00,000	2.01	-	-	-	-	-	-	-	-	-
10	Aditya Medisales Ltd. /w. Unimed Investments Ltd. /w. Ms. Vidhi Shanghvi in the capacity of partners of M/s. Expert Vision	5,50,00,000	1.09	-	-	-	-	-	-	-	-	-
11	Aalok D. Shanghvi	6,80,00,000	1.35	-	-	-	-	-	-	-	-	-
12	Vibha Shanghvi	6,80,00,000	1.35	-	-	-	-	-	-	-	-	-
13	Vidhi D. Shanghvi	6,80,00,000	1.35	-	-	-	-	-	-	-	-	-
14	Neostar Developers LLP	8,50,00,000	1.69	8,50,00,000	1.69	-	-	-	-	-	8,50,00,000	1.69
15	Real Gold Developers LLP	8,50,00,000	1.69	8,50,00,000	1.69	-	-	-	-	-	8,50,00,000	1.69
16	Suraksha Buildwell LLP	11,00,00,000	2.19	-	-	-	-	-	-	-	-	-
17	Sudhir V. Valla	29,295	0.00	-	-	-	-	-	-	-	-	-
18	Raksha S. Valla	25,000	0.00	-	-	-	-	-	-	-	-	-
19	Vijay M. Parekh	50,00,000	0.10	-	-	-	-	-	-	-	-	-
20	Parash M. Parekh	50,00,000	0.10	-	-	-	-	-	-	-	-	-
Total B (IPACs)											17,00,00,000	3.38

Note 1. The loans availed by Sarjan Realities Limited & Shubh Realty (South) Limited have been repaid and thus shares pledged to Indusind Bank have been released and pledged in favour of ECL Finance Limited, the new lender of Aspen Infrastructures Limited.

Note 2. The loan availed by Aspen Infrastructures Limited has been refinanced and thus shares pledged to IDFC have been released and pledged in favour of ECL Finance Limited.

Place: Pune
Date: 06-12-2016


Vinod R. Tanti, Authorised Signatory,
For and on behalf of Promoters of Suzlon Energy Limited.