SUZLON | GOOD ENERGIES THAT WORK

For immediate Release

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# Suzlon begins FY27 strong with 23% YoY revenue growth and highest-ever Q1 deliveries

**3,819 Crores**

YoY Increase in Revenue at **23%**

**595 crores**

EBITDA at margin of **15.6%**

**305 crores**

Profit After Tax at Margin of **8%**

**~1 GW**

New orders from Tata Power, Sunsure Energy, Waaree etc.

**602 MW**

DevCo Led EPC orders

Wind-first, full-stack renewable energy solutions

RE TECH : WIND I STORAGE I SOLAR | RE DEV CO | RE PROJECTS | RE AMS

**Key Highlights**

- Highest-ever Q1 deliveries at 506 MW (+14% YoY)
- Commissioning stood at 269 MW (2.3x YoY)
- Record new order additions of ~1 GW including two big DevCo led EPC orders from Tata Power and Waaree Group
- Cumulative orderbook of ~6.1 GW with 84% orders from PSU and C&I sectors.
- EPC share increased from 22% (Q1FY26) to 32% in line with market strategy
- Unveiled the S175 (5 MW) platform in India and Europe; secured its first order in India
- Launched Suzlon 2.0 strategy with four businesses – RE Tech, RE DevCo, RE Projects and RE AMS

**Pune, India:** Suzlon Group, India's leading renewable energy provider, announced its first quarter results (Q1FY27).

**Girish Tanti, Vice Chairman, Suzlon Group**, *said, "Suzlon is stronger than ever, and we're leveraging this to invest in our future. Suzlon 2.0 is underway as we build 4 strategic growth engines with wind lead RE solutions, strengthen our technology, and focus on long-term customer partnerships. All new growth areas are gaining traction. The S175-5x had a strong debut and the S144-3x orderbook is building significant momentum. During the quarter, we also deepened existing partnerships and formed new ones to accelerate our customers' energy transition journey."*

***Ajay Kapur, Chief Executive Officer, Suzlon Group**, said, "Our strong start to FY27 reflects disciplined execution across every aspect of our business. We achieved our highest-ever first quarter deliveries of 506 MW, up +14% y-o-y,* *while more than doubling our commissioning as projects moved into advanced stages of execution. With the successful launch of first FDRE-ready S175 wind turbine and manufacturing now scaled at our Bhuj facility, we are well-prepared to meet future demand."*

***Rahul Jain, Chief Financial Officer, Suzlon Group,*** *said, "We delivered a strong top-line performance this quarter, with revenue growing 23% year-on-year, reflecting healthy execution and project deliveries. EBITDA & PAT margins were in line with ongoing developments, given the temporary logistic disruptions arising from the geopolitical situation, certain strategic investments, and change of scope and segment mix."*

## Suzlon Group Q1 FY27 snapshot (consolidated)

(₹ Crores)

| Particulars | Q1 FY27 Unaudited | Q1 FY26 Unaudited | Q4 FY26 Unaudited | FY26 Audited |
|---|---|---|---|---|
| Net Volumes (MW) | 506 | 444 | 830 | 2,456 |
| Revenue from operations | 3,819 | 3,117 | 5,468 | 16,679 |
| EBITDA | 595 | 599 | 964 | 3,022 |
| ***EBITDA Margin*** | *15.6%* | *19.2%* | *17.6%* | *18.1%* |
| Profit Before Tax | 390 | 459 | 833 | 2,422 |
| Net Profit After Tax | 305 | 324 | 1,114 | 3,163 |

## Other Updates

### Manufacturing

Suzlon has doubled its rotor blade manufacturing facility's capacity in Jaisalmer from 630 MW to 1,260 MW by adding two additional manufacturing lines. The expanded facility now is spread over 30 acres and will give employment to 1200+ people. This facility has the capability to make both S144 and S175 rotor blades.

## Execution

Suzlon achieved a commissioning milestone of 269 MW during the quarter, while making strong execution progress on the landmark 1.2 GW NTPC project in Gujarat.

## People

The Company is delighted to welcome Ms. Anjali Byce as Group Chief Human Resource Officer, a pivotal addition to the Suzlon leadership team as we accelerate our Suzlon 2.0 vision. Anjali brings nearly three decades of distinguished, multi-sectoral CHRO-level leadership with some of India's most respected industrial houses, including Tata Motors, Sterlite, SKF, Thermax and Cummins. The Company and its management place on record their sincere appreciation for Mr. Rajendra Mehta and his valuable contributions to Suzlon over past almost four years.

## Awards and Recognitions

**ESG**

- Suzlon became the only Indian company featured in the S&P Global Sustainability Yearbook 2026
- Suzlon achieved Platinum-Level Zero Waste to Landfill and Single-Use Plastic-Free certifications across all 12 assessed manufacturing facilities.
- Suzlon earned the ISO 20400:2017 Sustainable Procurement Certification for responsible sourcing practices.
- Suzlon received an 'Excellent' ESG rating from ESGRisk.ai, the highest in the Electrical Equipment industry.
- Suzlon won two Diamond, one Platinum, and one Gold at the Global ESG Awards 2026 for ESG leadership.
- Suzlon achieved Single-Use Plastic-Free Certification from SGS India across all OMS sites in seven states.

**Legal**

- Suzlon won the Legal Team of the Year – Mid Size award at the Legal Era Indian Legal Awards 2026 for AI-led legal transformation.

## About Suzlon Group

At Suzlon Group, we believe energy enables human progress, and the new world of energy will be powered by Good Energies That Work. With revenues of USD 1.75+ billion for FY26 and market capitalization of USD 8.0+ billion as of June 30, 2026, we are constantly advancing the good energies that make the new world work by building clean, dependable, intelligent, integrated, and affordable energy ecosystems for a rapidly electrifying world. With ~22+GW of wind energy capacity installed across 17 countries and a diverse portfolio of renewable energy businesses, Suzlon today is a wind - first full stack renewable energy solutions conglomerate with businesses spanning across RE Technology (Wind+Solar+Storage), RE Development Company, RE Projects and RE Asset Management. For over three decades, Suzlon has partnered with leading PSUs, IPPs, and C&I businesses as a lifetime renewable energy partner. Our next - generation product portfolio includes 2.x MW, 3.x MW, 5.x MW, 6.x MW wind turbine systems alongside integrated renewable energy solutions that are built for the new world of energy. Headquartered at Suzlon One Earth in Pune, India, the Suzlon Group (NSE: SUZLON, BSE: 532667) comprises of RE Tech: Wind | Storage | Solar, RE DevCo, RE Projects and RE AMS and its subsidiaries.

For more information, please visit https://www.suzlon.com/

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