

3rd December 2020.

National Stock Exchange of India Limited,
“Exchange Plaza”,
Bandra-Kurla Complex, Bandra (East),
Mumbai-400051.

BSE Limited,
P.J. Towers,
Dalal Street,
Mumbai-400001.

Dear Sirs,

Sub.: Disclosure under Regulation 23(9) of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 (the “Listing Regulations”).

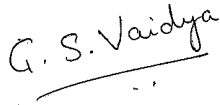
Pursuant to the Regulation 23(9) of the Listing Regulations, enclosed please find the disclosure of Related Party Transactions on a consolidated basis, in the format specified in the relevant accounting standards for the half year ended 30th September 2020.

This is for your information as also for the information of your members and the public at large.

Thanking you,

Yours faithfully,

For Suzlon Energy Limited



Geetanjali S.Vaidya,
Company Secretary.

Encl.: As above.

Suzlon Energy Limited

All amounts in ₹ Crore

Related party disclosure for Suzlon Energy Limited on a consolidated basis – half year ended September 30, 2020**A. Related parties with whom transactions have taken place during the year****a. Entities where Key Management Personnel ('KMP') / Relatives of Key Management Personnel ('RKMP') have significant influence ('EKMP')**

Aspen infra Padubidri Private Limited, Aspenpark infra Coimbatore Private Limited, AspenPark Infra Vadodara Private Limited, Samanvaya Holdings Private Limited, Sarjan Realities Limited, SE Freight & Logistics India Private Limited, Shubh Realities (South) Private Limited, and Tanti Holdings Private Limited

b. Joint ventures of Suzlon Group ('JV')

Aalok Solarfarms Limited, Abha Solarfarms Limited, Consortium Suzlon Padgreen Co Ltd, Heramba Renewables Limited, Shreyas Solarfarms Limited, Suzlon Generators Limited and Vayudoot Solarfarms Limited

c. Associate of Suzlon Group

Suzlon Energy (Tianjin) Limited

d. Key Management Personnel ('KMP')

Gautam Doshi⁽ⁱ⁾, Girish R. Tanti, Geetanjali S. Vaidya, Hiten Timbadia⁽ⁱⁱ⁾, Jayarama Prasad Chalasani⁽ⁱⁱⁱ⁾, Marc Desaedeleer, Per Hornung Pedersen, Rakesh Sharma, Sameer Shah, Seemantinee Khot, Swapnil Jain, Tulsi R. Tanti and Vinod R. Tanti

e. Relatives of Key Management Personnel ('RKMP')

Gita T. Tanti, Jitendra R. Tanti, Nidhi T. Tanti and Rambhaben Ukabhai

f. Employee funds

Suzlon Energy Limited	Superannuation fund
Suzlon Energy Limited	Employees group gratuity scheme
Suzlon Gujarat Wind Park Limited	Superannuation fund
Suzlon Gujarat Wind Park Limited	Employees group gratuity scheme
Suzlon Power Infrastructure Limited	Superannuation fund
Suzlon Power Infrastructure Limited	Employees group gratuity scheme
Suzlon Global Services Limited	Employees group gratuity scheme

- i. Appointed w.e.f. May 04, 2020
- ii. Appointed w.e.f. August 29, 2020
- iii. Ceased w.e.f. July 07, 2020

Suzlon Energy Limited

All amounts in ₹ Crore

B. Transactions between the Group and related parties during the half year and the status of outstanding balances as at September 30, 2020 :

Particulars	EKMP	JV	Associate	KMP	RKMP	Employee funds
Loan given	-	4.59	-	-	-	-
Issue of equity Shares	99.98	-	-	0.26	-	-
Purchase of goods and services including reimbursement	25.05	9.94	-	-	-	-
Sale of goods and services	0.25	1.72	-	0.36	0.25	-
Debt taken pursuant to assignment of debt	-	2.80	-	-	-	-
Interest income	2.52	1.19	-	-	-	-
Lease rent income	0.56	0.02	-	-	-	-
Lease rent expense	8.54	-	-	-	-	-
Managerial remuneration	-	-	-	12.06	-	-
Director sitting fees	-	-	-	0.23	-	-
Contribution to various funds	-	-	-	-	-	0.72

Outstanding balances:

Particulars	EKMP	JV	Associates	KMP	RKMP	Employee funds
Contract liabilities	0.78	-	-	-	-	-
Investments in shares	-	48.79	40.36	-	-	-
Impairment allowance on investments	-	-	40.36	-	-	-
Investments in compulsorily convertible debentures	-	21.72	-	-	-	-
Trade receivables	3.64	6.65	0.07	0.45	0.31	-
Prepaid expenses	10.17	-	-	-	-	-
Loans given	-	24.74	-	-	-	-
Security deposits taken	0.08	-	-	-	-	-
Security deposits given	51.38	-	-	-	-	-
Advance to supplier and other assets	1.00	1.21	-	-	-	-
Amount Receivable for Debt Assignment	-	5.04	-	-	-	-
Trade payables	24.75	17.79	1.26	-	-	-

Suzlon Energy Limited

All amounts in ₹ Crore

C. Disclosure of significant transactions with related parties

Type of transaction	Type of relationship	Name of the entity / person	Half year ended September 30, 2020
Loan given	JV	Suzlon Generators Limited	4.59
Issue of equity Shares	EKMP	Tanti Holdings Private Limited	99.98
Purchase of goods and services including reimbursement	EKMP	AspenPark Infra Coimbatore Private Ltd.	10.77
		AspenPark Infra Vadodara Private Ltd.	8.09
		Aspen Infra Padubidri Private Ltd.	3.94
Sale of goods and services	JV	Suzlon Generators Limited	9.94
	JV	Vayudoot Solarfarms Limited	0.42
Debt taken pursuant to assignment of debt	JV	Suzlon Generators Limited	1.30
		Suzlon Generators Limited	2.80
Interest income	JV	Suzlon Generators Limited	1.19
	EKMP	Aspen Infra Padubidri Private Limited	2.50
Lease rent income	EKMP	Sarjan Realities Limited	0.56
Lease rent expenses	EKMP	Aspen Infra Padubidri Private Limited	5.40
		Sarjan Realities Limited	3.04
Managerial remuneration	KMP	Swapnil Jain	2.00
		Jayarama Prasad Chalasani	8.01
Director sitting fees	KMP	Girish R Tanti	0.03
		Marc Desaedeleer	0.04
		Rakesh Sharma	0.03
		Sameer Shah	0.03
		Seemantinee Khot	0.03
		Per Hornung Pedersen	0.05
Contribution to various funds	Employee funds	Suzlon Energy Limited Superannuation Fund	0.19
		Suzlon Energy Limited Employee Group Gratuity Scheme	0.44
		Suzlon Gujarat Wind Park Limited Employee Group Gratuity Scheme	0.07