

24<sup>th</sup> August 2020.

**National Stock Exchange of India Limited,**  
“Exchange Plaza”,  
Bandra-Kurla Complex, Bandra (East),  
Mumbai-400051.

**BSE Limited,**  
P.J. Towers,  
Dalal Street,  
Mumbai-400001.

Dear Sirs,

**Sub.: Outcome of the Board Meeting dated 24<sup>th</sup> August 2020.**

**Ref.: Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 (the “Listing Regulations”).**

This is to inform that

I. The Board of Directors of the Company (the “Board”), at its Meeting held on 24<sup>th</sup> August 2020 (which commenced at 6.30 p.m. and concluded at 9.15 p.m. after being adjourned to Friday, 28<sup>th</sup> August 2020), has, inter alia, approved the following:

1. Issuance of non-convertible debentures to an extent of Rs.4,453.01 Crores on private placement basis to Suzlon Global Services Limited, the wholly owned subsidiary of the Company, as part of the restructuring of debts with the lenders subject to approval of the shareholders.
2. Amendment to the Articles of Association of the Company by substitution of existing Part B of the Articles of Association of the Company by revised Part B by incorporating the terms of the Amended and Restated Shareholders’ Agreement between the Investor Group, the Promoter Group and the Company.
3. Appointment of Mr. Per Hornung Pedersen as an Independent Director of the Company for a second term of five years with effect from 28<sup>th</sup> September 2020 till 27<sup>th</sup> September 2025 subject to approval of the shareholders.

Brief resume of Mr. Per Hornung Pedersen - Mr. Per Hornung Pedersen, aged 66 years holds a degree in Bsc (Finance and Accounting), Diploma in Audit and Tax as well as an MBA. He has more than 40 years’ experience in various managerial and executive positions, primarily with listed companies in the construction, packaging and telecom Industry. He is Chairman of the Board in PNE AG, Cuxhaven, an Independent Director in Swire Oilfield Services, London and senior advisor to McKinsey. Complementing his 20 year long experience in business strategy and development within the wind industry and renewable sector, Mr. Pedersen has many years of international experience, managing diversity of cultures, growth and change. Mr. Per Hornung Pedersen is not related to any of the Directors of the Company.

II. This is to further inform that the Twenty Fifth Annual General Meeting of the Company will be held on Friday, 25<sup>th</sup> September 2020 through Video Conferencing / Other Audio Visual Means (VC / OVAM) as permitted in terms of Circular No.14/2020 dated 8<sup>th</sup> April 2020, Circular No.17/2020 dated 13<sup>th</sup> April 2020 and Circular No.20/2020 dated 5<sup>th</sup> May 2020 issued by the Ministry of Corporate Affairs read with Circular No.SEBI/HO/CFD/CMD1/CIR/P/2020/79 dated 12<sup>th</sup> May 2020 issued by the Securities and Exchange Board of India.

III. In terms of Section 91 of Companies Act, 2013 and the Listing Regulations, the Register of Members and Share Transfer Books of the Company shall remain closed from Saturday, 19<sup>th</sup> September 2020 to Friday, 25<sup>th</sup> September 2020 (both days inclusive) for the purpose of the Twenty Fifth Annual General Meeting of the Company.

The Company and its subsidiaries have recently concluded a comprehensive debt restructuring and issued various convertible and optional securities pursuant to the same. The Company and the auditors are in process of finalising the valuation of such securities. In view of the same, the meeting has been adjourned by the Chairman to Friday, 28<sup>th</sup> August 2020 to consider and approve the unaudited financial results for the quarter ended 30<sup>th</sup> June 2020 on standalone and consolidated basis along with the Auditors' limited review report.

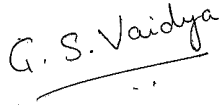
Further, the Trading Window of the Company which was closed till Wednesday, 26<sup>th</sup> August 2020 would continue to remain closed till Sunday, 30<sup>th</sup> August 2020 and shall reopen on Monday, 31<sup>st</sup> August 2020.

This is for your information as also for the information of your members and the public at large.

Thanking you,

Yours faithfully,

**For Suzlon Energy Limited**



**Geetanjali S. Vaidya,  
Company Secretary.**