

Suzlon secures an order of 48.3 MW from Adani Green Energy Ltd

- To supply 23 wind turbines with a rated capacity of 2.1 MW each
- Project to be completed in 2023 in Mandvi, Kutch Gujarat
- This is the repeat order from Adani Green Energy Ltd
- A project of this size can provide electricity to ~0.31 lakh households and curb ~1.24 lakh tonnes of CO2 emissions per year

Pune, India: Suzlon Group, one of India's largest renewable energy solutions providers, today announced a new order win for the development of a 48.3 MW wind power project for Adani Green Energy Ltd., India's leading IPP. Suzlon will install 23 units of their wind turbine generators (WTGs) with a Hybrid Lattice Tubular (HLT) tower and a rated capacity of 2.1 MW each. The project is located in Mandvi, Kutch Gujarat and is expected to be commissioned in 2023. This order is a repeat order from Adani Green Energy Ltd. and is in addition to the existing order of 226.8 MW as announced on 13th August 2021.

Suzlon will execute the project with a scope of supply, installation, and commissioning. Additionally, Suzlon will offer post-commissioning operation and maintenance services.

Speaking on the order win, **Girish Tanti, Executive Vice Chairman, Suzlon Group said,** *"We are delighted that Adani Green Energy Ltd has reaffirmed their trust in us for the additional order for their Wind Energy Project in Mandvi, Kutch, Gujarat. It is always a privilege to partner with India's leading IPP in their pursuit to power our nation with green energy."*

Adding to the same **Ashwani Kumar, CEO, Suzlon Group said** *"We believe that Suzlon is an evident choice for our stakeholders and customers because our products are customized for a variety of Indian wind regimes backed by our service offerings. In our pursuit of Aatmanirbhar Bharat, Suzlon wind turbines typically have 70%-80% domestic content and are manufactured in India through a thriving domestic value chain"*

About The Suzlon Group

The Suzlon Group is one of the leading renewable energy solutions providers in the world with presence in 17 countries. Headquartered at Suzlon One Earth in Pune, India; the Group is comprised of Suzlon Energy Limited (NSE: SUZLON & BSE: 532667) and its subsidiaries. A vertically integrated organization, with over twenty-seven years of established track record, the Group has a cumulative global installation of over 19.4 GW* of wind energy capacity, 5,518* employees with diverse nationalities and established manufacturing facilities. Suzlon has a large in-house Research and Development (R&D) set-up in Germany, the Netherlands, Denmark and India. The Group is the custodian of over 13.45 GW of wind energy assets under service in India making it the 3rd largest Operations and Maintenance Company in the Indian power sector (Source: Crisil Report). The Group also has 5.96 GW of installed capacity outside India.

**Data till 30th June 2022 *Data till 30th June 2022*

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Disclaimer:

Suzlon Energy Limited is proposing, subject to market conditions and other considerations, to make a rights issue of its Equity Shares, and has filed a letter of offer with BSE Limited, National Stock Exchange of India Limited and the Securities and Exchange Board of India (“SEBI”) on September 28, 2022. The letter of offer is available on the website of SEBI at www.sebi.gov.in and the websites of the Lead Manager at www.ingaventures.com and the websites of the stock exchanges at www.nseindia.com and www.bseindia.com, and the Company website at www.suzlon.com respectively. Potential investors should note that investment in equity shares involves a high degree of risk and are requested to refer to the letter of offer filed with the SEBI and the stock exchanges, including the section titled “Risk Factors”, for details of the same, when available.

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