

5th September 2022.

National Stock Exchange of India Limited,
“Exchange Plaza”,
Bandra-Kurla Complex, Bandra (East),
Mumbai-400051.

BSE Limited,
P.J. Towers,
Dalal Street,
Mumbai-400001.

Dear Sirs,

Sub.: Clarification on disclosure made by SBICAP Trustee Company Limited (“SBICAP Trustee”) in the matter of encumbrance over shares of Suzlon Energy Limited (the “Company”) by the Promoters of the Company.

This is to inform that SBICAP Trustee is acting as trustees for the benefit of REC led consortium (comprising of REC Limited and Indian Renewable Energy Development Agency Limited), who have financed the Company and its certain specified subsidiaries (“STG”).

SBICAP Trustee has recently reported creation of encumbrance over the shares held by the Promoters in the Company in favour of SBICAP Trustee in terms of Regulation 29(2) of Securities and Exchange Board of India (Substantial Acquisition of Shares and Takeovers) Regulations, 2011.

Please note that, inadvertently; SBICAP Trustee had mentioned name of ‘Adani Green Energy Limited’ as the ‘Target Company’ in its reporting, instead of ‘Suzlon Energy Limited’. The said error has since been rectified by SBICAP Trustee.

In the context, we wish to clarify that encumbrance has been created by the Promoters of the Company in favour of SBICAP Trustee only for securing the obligations of the STG towards REC led consortium and not in anybody else favour nor for any other purpose. It is further clarified that there is no existing or new pledge by the Promoters in favour of Adani Green Energy Limited.

This is for your information as also for the information of the shareholders, your members and the public at large.

Thanking you,

Yours faithfully,
For Suzlon Energy Limited



Geetanjali S. Vaidya,
Company Secretary.