

For Immediate Release

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Suzlon receives shareholders approval for Senvion sale and issue of upto 100 Crores equity shares on preferential basis

- Approval for divestment in Senvion SE, Germany to CentreBridge Partners
- Issue of upto 100 crores equity shares on preferential basis to certain persons/entities approved
- Approval for sale of non-core asset namely SE Forge Limited
- Approval to make investments, give loans, guarantees and provide securities beyond the prescribed limits

Mumbai, India: Suzlon Group, today announced that it has received approval of the company shareholders, for the following strategic initiatives as approved by the Board of Directors:

- Divestment of Senvion SE, Germany to CentreBridge Partners
- Issue upto 100 crores equity shares of the Company on preferential basis in terms of ICDR Regulations to certain persons / entities
- Sale of non-core asset namely SE Forge Limited
- To make investments, give loans, guarantees and provide securities beyond the prescribed limits.

The approval process was conducted through a postal ballot and the shareholders have approved all the proposed resolutions by requisite majority.

Speaking on the occasion, Mr Tulsi R. Tanti, Chairman, Suzlon Group said: *“We thank our shareholders for their confidence, trust and faith in the strategic vision of Suzlon. I am confident the bold decisions taken in the recent past by the company will pave the way for Suzlon’s resurgence. I wish to reiterate that these initiatives are in the interest of all stakeholders and aligned to our endeavour of creating maximum shareholder value. We will capitalize on our technological prowess, sustained market leadership of 18 years and best-in-class services to tap the immense growth opportunities in our home market, USA and other emerging economies. ”*

About Suzlon Group:

The Suzlon Group is ranked as the world’s sixth largest* wind turbine manufacturer, in terms of cumulative capacity in 2014. The company’s global spread extends across Asia, Australia, Europe, Africa and North and South America with over 26,000 MW of wind energy capacity installed, operations across over 31 countries and a workforce of over 10,000. The Group offers one of the most comprehensive product portfolios – ranging from submegawatt onshore turbines at 600 Kilowatts (kW), to the world’s largest commercially-available offshore turbine at 6.15 MW – with a vertically integrated, low-cost, manufacturing base. The Group – headquartered at Suzlon One Earth in Pune, India – comprises Suzlon Energy Limited and its subsidiaries, including Senvion SE. Visit us at www.suzlon.com.

Source: *MAKE Report: Global Wind Turbine OEM 2014 Market Share

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