

For Immediate Release

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Suzlon receives additional working capital sanctions of ~Rs. 2,300 crore (~USD 344 million) over and above the existing limits

- The sanction will help in to capitalize on the growth opportunities in the Indian and global renewable energy sector

Mumbai, India: Suzlon Group today announced that it has received an additional sanction of working capital lines (substantially non-fund based) of ~Rs. 2,300 crore (~USD 344 million) to meet its requirements for execution of sizable order backlog and pipeline. This will enable Suzlon to scale up its volumes. The additional working capital sanctions are over and above the existing working capital facilities of ~ Rs. 4300 crore (~USD 644 million). These facilities will be catalyst to help Suzlon tap the growth opportunities in Indian and international markets.

Mr Kirti Vagadia, Chief Financial Officer (CFO), Suzlon Group said, *“The additional working capital facilities sanctioned by our bankers will help fuel Suzlon’s business growth and enable us to ramp up volumes rapidly. Our improved credit rating to investment grade helps us in getting timely and cost-effective finance. It will also enable us to capitalize on enormous opportunities in the renewable sector in India.*

The sanction reiterates the confidence of our lenders in Suzlon’s strategic vision, execution capabilities and the positive environment in the Indian renewable energy sector.”

Note: 1USD = Rs. 66.8078

About Suzlon Group:

The Suzlon Group is one of the leading renewable energy solutions providers in the world with an international presence across 19 countries in Asia, Australia, Europe, Africa and North and South America. With over two decades of operational track record, the Group has a cumulative installation of approximately 15GW of wind energy capacity, a workforce of over 7,500, a vertically integrated, low-cost manufacturing base, strong in-house R&D set-up in Germany, the Netherlands, Denmark and India. Approximately 9GW of the Group’s installation is in India, making it the largest wind energy generation provider in the country. The Group, headquartered at Suzlon One Earth in Pune, India, is comprised of Suzlon Energy Limited and its subsidiaries. Suzlon corporate website: www.suzlon.com

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