

Suzlon commissions 900 MW in FY16 in India; over 100% increase from FY15

- Commissions 900 MW* in FY16 compared to 442 MW installed in FY15; 520 MW commissioned in Q4 FY16
- Installations in Telangana mark the debut of the State in wind energy
- Market share in India grows to 27% in FY16 from 19% in FY15

Pune, India: Suzlon Group, one of the leading global renewable energy solutions providers in the world, announced that it has commissioned 900 MW wind energy projects during the financial year 2015-16 (FY16), of which 520 MW was commissioned in Q4 FY16. This amounts to a more than 100% increase in installations, vis-à-vis 442 MW installed during the financial year 2014-15 (FY15). Suzlon continues to maintain market leadership in India with ~36% cumulative market share and diversified presence across 8 states. The year also marked the debut of Telangana in the wind energy sector with its maiden capacity addition of ~78 MW installed by Suzlon.

The projects were executed for a variety of customers including Independent Power Producers (IPPs), Public Sector Units (PSUs) and Small and Medium Enterprises (SMEs). Suzlon's newest product variant S97 120m hybrid tower constituted 31% (134 wind turbines) of its total commissioned capacity. With the installation of 900 MW in FY16, Suzlon's cumulative global wind energy installations reach 15.50 GW consisting of 9.50 GW installations in India.

The wind energy sector in India recorded its highest installation of 3,300 MW** in FY16, marking a 42.74% growth compared to FY15.

Mr Tulsii Tanti, Chairman, Suzlon Group, said, *"The 100% growth in our installations in India is higher than the 43% growth achieved by the industry. It is a testament of our hard-work, perseverance and the support of our customers, investors and the bankers. The efforts of my team towards business ramp up and execution have yielded results.*

Further, wind energy in India has surpassed all its previous records with highest installations in FY16. I believe, this unprecedented acceleration is propelled by technology, conducive policy and regulatory environment for renewables, put in place by central and state governments. The 43% growth demonstrates the industry's preparedness to achieve 60 GW wind by 2022, which is part of the Indian Government's target of 175 GW renewables by 2022. The wind industry has had its share of ups and downs, but the sector is now on high-growth trajectory and, by this way, India will reach cumulative capacity of 31 GW by FY17."

With over 18 years of market leadership, advanced technology, proven project execution capabilities, best-in-class services, Indian supply chain and manufacturing, experience in exporting WTGs globally and a strong, experienced management team, Suzlon is best positioned to cater to the high growth potential in its home market, as well as North America, South America, China and other emerging markets.

**Commissioning is not reflective of the sales/revenue recognition, which will be declared during Q4 FY16 results*

**Source: <http://www.mnre.gov.in>

About Suzlon Group:

The Suzlon Group is one of the leading renewable energy solutions providers in the world with an international presence across 19 countries in Asia, Australia, Europe, Africa and North and South America. With over two decades of operational track record, the Group has a cumulative installation of approximately 15.5 GW of wind energy capacity, over 8,000 employees with diverse nationalities and world-class manufacturing facilities. Suzlon is the only Indian wind energy company with a large in-house Research and Development (R&D) set-up in Germany, the Netherlands, Denmark and India. Approximately 9.50 GW of the Group's installation is in India, which makes up for ~36% of the country's wind installations, making Suzlon the largest player in this sector. The company has recently forayed into the solar space. The Group, headquartered at Suzlon One Earth in Pune, India, is comprised of Suzlon Energy Limited and its subsidiaries. Suzlon corporate website: www.suzlon.com

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