

For Immediate Release

27th December 2023

Suzlon announces new order of 100.8 MW from Mahindra Susten

- The order is from Mahindra Susten Private Limited, a Mahindra Group company
- To supply 48 wind turbines with a rated capacity of 2.1 MW each
- Project to be installed in Maharashtra with a total installed capacity of 100.8 MW
- Electricity generated from the project will be supplied to Commercial and Industrial (C&I) customers in the state of Maharashtra

Pune, India: Suzlon Group, India's largest renewable energy solutions provider, today announced a new order win for the development of a 100.8 MW wind power project for Mahindra Susten Private Limited, the clean-tech arm of the Mahindra Group. Suzlon will install 48 units of their S120 – 140m wind turbine generators (WTGs) with a Hybrid Lattice tubular (HLT) tower and a rated capacity of 2.1 MW each in Maharashtra.

Suzlon will execute the project with a full scope of supply, installation, and commissioning. Additionally, Suzlon will also undertake post-commissioning operation and maintenance services.

Girish Tanti, Vice Chairman, Suzlon Group said, *"We are delighted to partner with Mahindra Susten, for their first wind energy project. Indian conglomerates like the Mahindra Group are setting examples for corporate India towards embracing renewable energy and meeting India's national sustainability goals. Suzlon deeply shares the values of responsibility, larger good and nation building with Mahindra making this association even more special." "This order for our highly successful S120 turbines goes a long way in demonstrating our technology strength through a comprehensive portfolio of proven wind energy technologies", he added.*

JP Chalasani, Chief Executive Officer, Suzlon Group said, *"We are happy to announce our first order with Mahindra Susten Pvt. Ltd., one of India's fastest-growing renewable energy Independent Power Producer (IPP) with a strong footprint in India. We take pride that Mahindra Susten, demonstrated their faith in our leading technology and comprehensive capabilities throughout the wind energy value chain. This order is a testament to the quality and reliability of Suzlon's expertise in creating world-class customized wind energy solutions for India. The power generated from this project will target*

the C&I customer segment and captive use creating deeper penetration of renewable energy in India. Suzlon is committed to partnering with increasing number of Indian industries and driving the C&I segment toward their net-zero targets while powering the nation with sustainable energy.”

Every Suzlon turbine is manufactured in the country through a thriving domestic value chain ecosystem which is a testament to our contribution to the vision of an Aatmanirbhar Bharat. Suzlon turbines feature the time-tested Doubly Fed Induction Generator (DFIG) technology that efficiently integrates wind turbines into the utility network to meet the grid requirements.

Deepak Thakur, Managing Director and CEO, Mahindra Susten Pvt. Ltd. said, *“At Mahindra Susten, we are committed to shaping a sustainable and carbon neutral India. We are delighted to partner with Suzlon, a leading renewable energy solutions provider with reliable technology and a great track record in India. Suzlon’s ‘Made-in-India’ products complement our ideology of supporting ‘Aatmanirbhar Bharat’. We look forward to creating many landmark IPP renewable energy projects in the future with a focus on increasing adoption of renewable energy in India.”*

About Mahindra Susten

Mahindra Susten was established in 2010 as one of the first players in India's renewable power solutions sector. Over the years, we have developed 1.5 GWp+ of IPP renewable assets and approx. 1 GWp in development pipeline spread across several states in India contributing to India's RE targets. As the clean-tech arm of the Mahindra Group, we have also successfully executed renewable energy projects having a capacity of 4.2 GWp+ as an EPC provider in India and across the globe. Our commitment to decarbonization and achieving ESG goals is further strengthened by our dedicated in-house EPC team, ensuring excellence in all our endeavours.

About The Suzlon Group

The Suzlon Group is one of the leading renewable energy solutions providers in the world with ~20.3 GW* of wind energy capacity installed across 17 countries. Headquartered at Suzlon One Earth in Pune, India; the Group comprises of Suzlon Energy Limited (NSE: SUZLON & BSE: 532667) and its subsidiaries. A vertically integrated organisation, with in-house research and development (R&D) centres in Germany, the Netherlands, Denmark and India, Suzlon’s world-class manufacturing facilities are spread across 14 locations in India. With over 28 years of operational track record, the Group has a diverse workforce of over 6,000 employees. Suzlon is also India’s No. 1 wind energy service company with the largest service portfolio of over 14.3 GW in wind energy assets. The Group has ~6 GW of installed capacity outside India. The 3 MW Series wind turbine technology platform is the latest addition to its comprehensive product portfolio. Suzlon offers a comprehensive product portfolio led by the 2 MW and 3 MW series of wind turbines.

**Global installations of Suzlon manufactured wind turbine generators. Data as on 30th September 2023*

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