

For Immediate Release

September 28, 2022

## Suzlon Energy Limited ₹1,200 Crore Rights Issue to Open on October 11, 2022

- The number of outstanding equity shares of the Company (the “**Equity Shares**”) will increase from 10,07.31 crores to 12,47.31 crores after the issue (assuming full subscription and receipt of all call monies with respect to equity shares allotted pursuant to the rights issue)
- Issue of up to 240 crores partly paid-up equity shares of face value of ₹2 each of our Company (the “**Rights Equity Shares**”) for cash at a price of ₹5 per Rights Equity Share (including a premium of ₹3 per Rights Equity Share) aggregating up to ₹1,200 crore\* on a rights basis to the eligible equity shareholders of our Company.  
*\*Assuming full subscription and receipt of all call monies with respect to Rights Equity Shares*
- The entitlement for the Rights Equity Shares will be in the ratio of 5:21
- The Issue will close on October 20, 2022.

**Mumbai, September 28, 2022:** Suzlon Energy Limited, one of India’s top manufacturers in the wind component manufacturing segment as per capacity and are one of the top renewable O&M service providers in India, as per capacity serviced (Source: CRISIL Report), announces the opening of its ₹1,200 crore Rights Issue, on October 11, 2022.

The Company will issue up to 2,400,000,000 partly paid-up Equity Shares for cash, at a price of ₹5 per Rights Equity Share (including a premium of ₹3 per Rights Equity Share) aggregating up to ₹1,200 crore\* on a rights basis to its eligible equity shareholders in the ratio of 5 rights equity shares for every 21 fully paid-up equity shares held by the eligible equity shareholders on the record date, that is on Tuesday, October 4, 2022. The last date of on-market renunciation of rights entitlements is October 14, 2022.

*\*Assuming full subscription and receipt of all call monies with respect to Rights Equity Shares*

### Issue Schedule:

<b>RECORD DATE</b>	Tuesday, October 4, 2022
<b>LAST DATE FOR CREDIT OF RIGHTS ENTITLEMENTS</b>	Monday, October 10, 2022
<b>ISSUE OPENING DATE</b>	Tuesday, October 11, 2022
<b>LAST DATE FOR ON MARKET RENUNCIATION OF RIGHTS ENTITLEMENTS #</b>	Friday, October 14, 2022
<b>ISSUE CLOSING DATE*</b>	Thursday, October 20, 2022

# Eligible Equity Shareholders are requested to ensure that renunciation through off-market transfer is completed in such a manner that the Rights Entitlements are credited to the demat account of the Renounees on or prior to the Issue Closing Date.

*\* Our Board or a duly authorised committee thereof will have the right to extend the Issue Period as it may determine from time to time but not exceeding 30 days from the Issue Opening Date (inclusive of the Issue Opening Date). Further, no withdrawal of Application shall be permitted by any Applicant after the Issue Closing Date.*

The Promoters and Promoter Group have confirmed their participation and they will be fully subscribing to the extent of their rights entitlement.

The funds raised through the Issue will be used for repayment or pre-payment of a portion of certain outstanding borrowings availed by the Company and its subsidiaries and for general corporate purposes, subject to receipt of consent from our lenders.

Inga Ventures Private Limited is the lead manager to the Issue.

**About Suzlon Energy Limited:**

Suzlon Energy Limited (“SEL”) is one of India’s top manufacturers in the wind component manufacturing segment as per capacity and are one of the top renewable O&M service providers in India, as per capacity serviced (Source: CRISIL Report). SEL focuses on the integrated design, engineering, development and manufacture of technologically advanced wind turbine generators. With a footprint across 17 countries spread over six continents, SEL has the largest wind installed base as a wind energy OEM with approximately 13.45 GW of installed capacity in India as at June 30, 2022, contributing towards approximately 33% of India’s wind installed base as at that date (Source: CRISIL Report), and an installed capacity of approximately 5.96 GW outside India, aggregating to a global installed capacity of approximately 19.41 GW globally, as at June 30, 2022.

**Disclaimer:**

Suzlon Energy Limited is proposing, subject to market conditions and other considerations, to make a rights issue of its Equity Shares, and has filed a letter of offer with BSE Limited, National Stock Exchange of India Limited and the Securities and Exchange Board of India (“SEBI”) on September 28, 2022. The letter of offer is available on the website of SEBI at [www.sebi.gov.in](http://www.sebi.gov.in) and the websites of the Lead Manager at [www.ingaventures.com](http://www.ingaventures.com) and the websites of the stock exchanges at [www.nseindia.com](http://www.nseindia.com) and [www.bseindia.com](http://www.bseindia.com), and the Company website at [www.suzlon.com](http://www.suzlon.com) respectively. Potential investors should note that investment in equity shares involves a high degree of risk and are requested to refer to the letter of offer filed with the SEBI and the stock exchanges, including the section titled “Risk Factors”, for details of the same, when available.

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an exemption from registration. Any public offering of securities to be made in the United States will be made by means of a prospectus that may be obtained from the Company and that will contain detailed information about the Company and management, as well as financial statements. However, no public offering of securities is being made in the United States.

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